



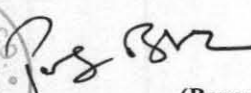
**Limited review report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Lehar Footwears Limited (Formerly known as Lawreshwar Polymers Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS,  
LEHAR FOOTWEARS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lehar Footwears Limited ("the Company") for the quarter/ half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the Statement of Cash Flows for the corresponding period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018 as reported in these unaudited standalone financial results have been approved by the Board of directors of the company, but not have been subjected to limited review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ravi Sharma & Co.  
Chartered Accountants  
(Firm Registration No: 015143C)**



  
**(Paras Bhatia)  
Partner  
(Membership No: 418196)  
UDIN : 19118196(AAAA)K2403**

**Jaipur, November 08, 2019**

# LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com. E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008120

## STATEMENT OF ASSETS AND LIABILITIES


(Rupees in Lacs)

Particulars	Figures as at 30.09.2019	Figures as at 31.03.2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	5,704.42	5,471.50
Capital work-in-progress	16.62	-
Intangible Asset	6.12	2.72
Financial Assets		
Loans & Advances	17.77	16.10
Other Financial Assets	-	-
Other non-current assets	238.68	94.08
	<b>5,983.61</b>	<b>5,584.40</b>
<b>Current assets</b>		
Inventories	3,763.29	2,933.98
Financial Assets		
Investments	-	-
Trade Receivable	3,434.51	2,693.35
Cash and cash equivalents	139.17	267.58
Other Bank Balances		
Loans & Advances	58.91	3.15
Other Financial Asset	218.08	1,092.31
Other current assets	596.62	467.96
	<b>8,210.58</b>	<b>7,458.33</b>
<b>Total Assets</b>	<b>14,194.19</b>	<b>13,042.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,367.88	1,367.88
Other Equity	4,510.88	4,278.19
	<b>5,878.76</b>	<b>5,646.07</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	868.37	809.16
Other Financial Liability	215.05	
Provisions	46.18	25.14
Deferred tax liabilities (Net)	605.10	612.25
	<b>1,734.70</b>	<b>1,446.55</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	2,650.92	2,855.20
Trade Payables	3,131.58	2,318.49
Other Financial Liabilities	587.62	591.80
Provisions	166.00	108.46
Other current liabilities	44.60	76.16
	<b>6,580.72</b>	<b>5,950.11</b>
<b>Total Equity and Liabilities</b>	<b>14,194.19</b>	<b>13,042.73</b>

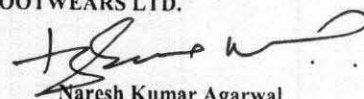
For and on behalf of Board of Directors

LEHAR FOOTWEARS LTD.



  
Raj Kumar Agarwal  
(Managing Director)  
DIN : 00127215

  
Rakesh Kumar Soni  
(Chief Financial Officer)

  
Naresh Kumar Agarwal  
(Executive Director)  
DIN : 00106649

  
Geetika Bisht  
(Company Secretary)

Jaipur, 08th November 2019

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sept'19 (Unaudited)	30 June'19 (Unaudited)	30 Sept'18 (Unaudited)	30 Sept'19 (Unaudited)	30 Sept'18 (Unaudited)	31 Mar'19 (Audited)
	<b>Income</b>						
I	a) Revenue from operation	2370.05	2383.29	3366.74	4753.34	5470.54	9396.12
II	b) Other Income	23.85	6.79	26.24	30.64	42.39	68.73
III	<b>Total Income (I+II)</b>	<b>2393.90</b>	<b>2390.08</b>	<b>3392.98</b>	<b>4783.98</b>	<b>5512.93</b>	<b>9464.85</b>
	<b>IV Expenses</b>						
	a) Cost of materials consumed	1470.70	1803.75	1684.23	3274.45	2944.63	5184.96
	b) Purchases of Stock-in-trade	83.66	38.55	576.24	122.21	597.35	708.03
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(166.54)	(375.07)	157.90	(541.61)	222.34	226.33
	d) Employee benefits expenses	177.39	173.32	120.32	350.71	235.75	493.69
	e) Finance Cost	111.54	108.65	121.33	220.19	242.59	477.54
	f) Depreciation and amortisation expenses	99.94	86.41	75.03	186.35	148.91	298.41
	g) Other expenses	596.67	471.44	496.52	1068.11	887.80	1727.72
	<b>Total Expenses</b>	<b>2373.37</b>	<b>2307.05</b>	<b>3231.57</b>	<b>4680.41</b>	<b>5279.37</b>	<b>9116.68</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>20.53</b>	<b>83.03</b>	<b>161.41</b>	<b>103.57</b>	<b>233.56</b>	<b>348.17</b>
VI	Exceptional Items - Insurance Claim Receivable written off	-	-	-	-	-	43.75
VII	<b>Profit before tax (V-VI)</b>	<b>20.53</b>	<b>83.03</b>	<b>161.41</b>	<b>103.56</b>	<b>233.56</b>	<b>304.42</b>
VIII	<b>Tax Expense</b>						
	a) Current Tax	9.77	24.96	45.75	34.73	67.73	76.22
	b) Deferred Tax	(1.49)	(2.88)	(4.23)	(4.37)	(5.91)	7.74
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>12.25</b>	<b>60.95</b>	<b>119.89</b>	<b>73.20</b>	<b>171.74</b>	<b>220.46</b>
X	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to Profit or Loss, net of tax	-	2.78	4.84	2.78	4.84	(3.61)
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>12.25</b>	<b>63.73</b>	<b>124.73</b>	<b>75.99</b>	<b>176.58</b>	<b>216.85</b>
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2624.98
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>
XIII	<b>Earning Per Share in INR</b>						
	a) Basic	0.09	0.45	0.88	0.54	1.26	1.61
	b) Diluted	0.09	0.45	0.88	0.54	1.26	1.61



Jaipur, 08th November 2019

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LTD.

Raj Kumar Agarwal  
(Managing Director)  
DIN: 00127215

Rakesh Kumar Soni  
(Chief Financial Officer)

Naresh Kumar Agarwal  
(Executive Director)  
DIN: 00106649

Geetika Bisht  
(Company Secretary)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019


### Notes:


- 1 These Audited Standalone Financial Results for the quarter/ half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Nov. 8, 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The company is primarily engaged in one business segment namely footwear in accordance with Ind AS 108 - Operating Segments.
- 4 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earnings as at April 01, 2019 and financial result for the current quarter.
- 5 On 15th May 2016, a major fire occurred at the Kaladera plant of the company and during last year the company has lodged the claim against Business Interruption policy w.r.t. above fire, and the same was accounted for on the basis of management's best judgement estimates.
- 6 During the quarter under review the company has changed its name from Lawreshwar Polymers Limited to Lehar Footwear Limited as per the decision taken by the members in last AGM.



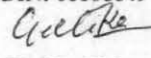
Jaipur, 08th November 2019

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LTD.

  
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DIN: 00127215

  
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### Cash Flow Statement for the half year ended 30th September, 2019

	Particulars	Half Year ended 30 Sept. 2019	Half Year ended 30 Sep 2018	Year ended 31 March 2019
A.	<b>Cash flow from Operating Activities</b>			
	Profit before income tax	103.57	233.55	304.42
	Adjustment for			
	Depreciation and amortisation expenses	186.35	148.91	298.41
	Finance Costs	220.19	242.59	477.54
	Expected Credit Loss Allowance	17.80	-	12.80
	Actuarial Gain/Loss	-	-	(5.00)
	Interest Income	5.02	7.06	18.17
	Bad Debts	(1.50)	-	-
	<b>Change in operating assets and liabilities</b>			
	(Increase)/Decrease in inventories	(829.31)	246.14	110.35
	(Increase)/Decrease in trade receivables	(713.12)	(1,287.31)	221.34
	(Increase)/Decrease in financial assets	816.80	(131.26)	128.36
	(Increase)/Decrease in non-current assets	(144.60)	(76.90)	(9.45)
	(Increase)/Decrease in current assets	(128.66)	133.47	43.07
	Increase/(Decrease) Provisions	(0.51)	3.39	24.04
	Increase/(Decrease) other current liabilities	760.58	567.98	(172.65)
	<b>Cash generated from operations</b>	<b>292.61</b>	<b>87.62</b>	<b>1,451.40</b>
	Income Tax paid	-	(0.47)	(62.61)
	<b>Net cash flow from operating activities</b>	<b>292.61</b>	<b>87.15</b>	<b>1,388.79</b>
B.	<b>Cash flow from Investing Activities</b>			
	Purchase for property, plant and equipments	(167.47)	(97.01)	(397.52)
	Interest Income	(5.02)	(7.06)	(18.17)
	<b>Net cash flow from investing activities</b>	<b>(172.49)</b>	<b>(104.07)</b>	<b>(415.69)</b>
C.	<b>Cash flow from financing activities</b>			
	Increase in Short Term Borrowings	(204.27)	154.25	(206.44)
	Increase in Long Term Borrowings	38.63	116.20	(89.40)
	Finance Costs	(209.91)	(242.59)	(477.54)
	Interest Liability on Lease	(10.28)	-	-
	Payment of Principal portion of Lease Liability	(19.42)	-	-
	Increase in Reserves	-	-	-
	FDDI Subsidy	156.72	(9.88)	(18.85)
	<b>Net cash flow from financing activities</b>	<b>(248.53)</b>	<b>17.98</b>	<b>(792.23)</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>(128.42)</b>	<b>1.06</b>	<b>180.87</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>267.59</b>	<b>87.22</b>	<b>86.72</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>139.17</b>	<b>88.28</b>	<b>267.59</b>



Jaipur, 08th November 2019

For and on behalf of Board of Directors

LEHAR FOOTWEARS LTD.

*Raj Kumar Agarwal*  
Raj Kumar Agarwal  
(Managing Director)

DIN : 00127215

*Rakesh Kumar Soni*  
Rakesh Kumar Soni  
(Chief Financial Officer)

*Suresh Kumar Agarwal*  
Suresh Kumar Agarwal  
(Executive Director)

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