

REF: LPL: 2016-2017/BSE/15

12.11.2016

To,

**The Department of Corporate Services,**  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

**Sub: Submission of Unaudited Financial Results for the Quarter ended  
September 30, 2016**


Dear Sir / Madam,

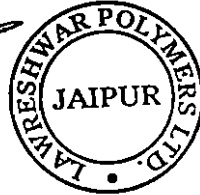
Please find enclosed herewith the Quarterly Financial Results for the Quarter ended  
September 30, 2016 as per provisions of regulation 33 of SEBI (Listing Obligation and  
Disclosure Requirement) Regulation 2015

Kindly take the same on record.

Thanks and Regards

**For Lawreshwar Polymers Ltd**

  
Naresht Kumar Agarwal  
(Executive Director)  
DIN NO. 00106649



राष्ट्रीय पुरस्कार विजेता

## LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- [www.leharfootwear.com](http://www.leharfootwear.com), E.-[info@leharfootwear.com](mailto:info@leharfootwear.com)

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)  
ISO 14001 (EMS)  
ISO 18001 (OHSAS)  
REGISTERED FIRM



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Doctor of Your Feet



**Limited Review Report**


**Review Report to**  
**The Board of Directors**  
**Lawreshwar Polymers Limited**

1. We have reviewed the accompanying statement of unaudited financial result of Lawreshwar Polymers Limited for the Quarter/Half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India: This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-  
***Refer note No. 5, regarding non provision against the balance amount of Rs. 186.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.***
4. Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the companies act 2013 , read with rule 7 of the companies (Accounts) rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Further we draw attention to Note No. 6 of the accompanying Statement of Standalone Financial results regarding loss by fire at Kaladera Plant of the company and the related insurance claim. Our opinion is not qualified in respect of the same.

Place : Jaipur  
Dated : 12<sup>th</sup> November 2016



For A. BAFNA & CO  
Chartered Accountants  
FRN : 003660C

  
(Vivek Gupta)  
Partner  
M. No. 400543


## LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
 Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2016

Sr. No.	Particulars	(Rupees in lacs, except per share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30 Sep' 16	30 Jun' 16	30 Sep' 15	30 Sep' 16	30 Sep' 15	31 Mar' 16
1	<b>Income from Operations</b>						
	a) Net sales / Income from operations (Net of Excise Duty)	1739.46	2500.91	2243.43	4240.37	4749.51	10009.09
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>1739.46</b>	<b>2500.91</b>	<b>2243.43</b>	<b>4240.37</b>	<b>4749.51</b>	<b>10009.09</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1019.42	1350.70	1709.12	2370.12	3232.52	6408.95
	c) Purchases of Stock-in-trade	164.15	40.91	73.97	205.06	202.94	374.30
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-119.37	213.28	-345.78	93.91	-219.77	-230.82
	d) Employee benefits expenses	107.06	98.68	83.42	205.74	151.98	340.51
	e) Depreciation and amortisation expenses	40.98	50.03	50.20	91.01	94.55	206.05
	f) Other expenses	403.16	543.43	473.57	946.59	905.09	2123.48
	<b>Total Expenses</b>	<b>1615.40</b>	<b>2297.03</b>	<b>2044.50</b>	<b>3912.43</b>	<b>4367.31</b>	<b>9222.47</b>
3	<b>Profit from operations before other income, finance costs and exceptional Items</b>	<b>124.06</b>	<b>203.88</b>	<b>198.93</b>	<b>327.94</b>	<b>382.20</b>	<b>786.62</b>
4	Other income	8.28	4.83	8.47	13.11	17.41	38.00
5	<b>Profit from ordinary activities before finance costs and exceptional Items</b>	<b>132.34</b>	<b>208.71</b>	<b>207.40</b>	<b>341.05</b>	<b>399.61</b>	<b>824.62</b>
6	Finance Costs	95.86	90.35	85.75	186.21	166.01	352.44
7	<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>36.48</b>	<b>118.36</b>	<b>121.65</b>	<b>154.84</b>	<b>233.60</b>	<b>472.18</b>
8	Exceptional Items	0.17	0.16	-	0.33	0.85	0.93
9	<b>Profit from ordinary activities before tax</b>	<b>36.31</b>	<b>118.20</b>	<b>121.65</b>	<b>154.51</b>	<b>232.75</b>	<b>471.25</b>
10	Tax Expense	13.20	44.37	44.55	57.57	82.62	165.89
11	<b>Net profit from ordinary activities after Tax</b>	<b>23.11</b>	<b>73.83</b>	<b>77.10</b>	<b>96.94</b>	<b>150.13</b>	<b>305.36</b>
12	Extraordinary Items	-	-	0.02	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period</b>	<b>23.11</b>	<b>73.83</b>	<b>77.08</b>	<b>96.94</b>	<b>150.13</b>	<b>305.36</b>
14	Paid up equity share Capital, equirt share of Rs 10/- each	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
15	Reserves excluding Revaluation Reserves						2151.21
16	<b>Earning Per Share (Face Value of Rs. 10)</b>						
	a) Basic	0.17	0.54	0.56	0.71	1.10	2.23
	b) Diluted	0.17	0.54	0.56	0.71	1.10	2.23

31st March 2016 figures are audited.

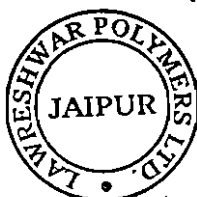
FOR LAWRESHWAR POLYMERS LTD.

  
 Ramesh Chand Agarwal  
 (Chairman)

  
 Naresh Kumar Agarwal  
 (Executive Director)

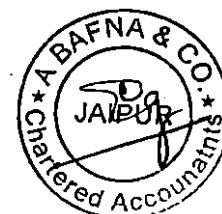
DIN: 00108287

DIN: 00106649



Date: 12th November 2016  
Place: Jaipur

  
 Rakesh Kumar Soni  
 (Chief Financial Officer)



# LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, Email : info@leharfootwear.com CIN: L19201RJ1994PLC008196

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2016

(Amount Rupees in lacs)

Sr. No.	Particulars	As at 30th September 2016	As at 31st March 2016
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	1367.88	1367.88
	Reserves and surplus	2520.93	2424.01
	<b>Subtotal - Shareholder's Fund</b>	<b>3888.81</b>	<b>3791.89</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	922.69	1042.37
	Deferred tax liabilities (Net)	173.79	175.81
	Other Long term liabilities	-	-
	Long-term provisions	7.44	7.44
	<b>Subtotal - non-current liabilities</b>	<b>1103.92</b>	<b>1225.63</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	2685.61	2467.45
	Trade payables	1723.98	1227.00
	Other current liabilities	826.77	517.16
	Short-term provisions	176.67	129.41
	<b>Subtotal - current liabilities</b>	<b>5413.03</b>	<b>4341.02</b>
	<b>Total - Equity and Liabilities</b>	<b>10405.76</b>	<b>9358.53</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	2740.00	2890.02
	Non-current investments	19.00	19.00
	Long-term loans and advances	410.84	228.12
	Trade Receivable	-	-
	Other non-current assets	186.75	186.75
	<b>Subtotal - Non-current Assets</b>	<b>3356.59</b>	<b>3323.90</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	1972.30	2498.96
	Trade receivables	3091.70	3082.35
	Cash and cash equivalents	261.79	145.96
	Short-term loans and advances	341.08	302.38
	Other current assets	1382.30	4.99
	<b>Subtotal - Current Assets</b>	<b>7049.17</b>	<b>6034.65</b>
	<b>TOTAL- Assets</b>	<b>10405.76</b>	<b>9358.53</b>

FOR LAWRESHWAR POLYMERS LTD.

*Ramesh Chand*  
Ramesh Chand Agarwal  
(Chairman)

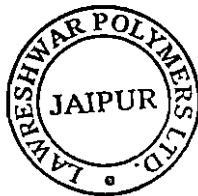
*Naresh Kumar*  
Naresh Kumar Agarwal  
(Executive Director)

DIN: 00127215

DIN: 00106649

*Rajesh Kumar*  
Rajesh Kumar Soni  
(Chief Financial Officer)

Date: 12th November 2016  
Place: Jaipur



## LAWRESHWAR POLYMERS LIMITED


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2016

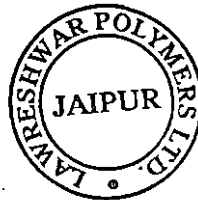
### Notes:

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above financial results are in accordance with the accounting policies followed by the company in preparation of statutory accounts.
- 3 There were no complaints pending at the beginning of the quarter. The Company has not received any complaint during the quarter ended 30th September 2016.
- 4 The company operates in only one Segment i.e. 'Footwear' hence there are no reportable segments as per AS-17.
- 5 There had occurred a fire on 24.02.2008 at the registered office & factory premises of the company, during the year 2009-10, the Insurance Companies have passed the claim of the company and there is a shortfall of Rs 186.76 lacs against the said claim, no provision has been made against the same since the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract and the company is of the opinion that they will receive the balance amount of Rs 186.76 lacs from the Insurance Companies.
- 6 On 15th May 2016 a major fire has occurred at Kaladera Plant of the company, the said Plant as well as other Assets and Stock lying at the Kaladera factory are duly insured with the Insurance Company, the loss of Rs. 535.91 lacs w.r.t. Stock and Rs. 903.61 lacs w.r.t. Fixed Assets has been debited to Insurance Claim Receivable Account by crediting Inventory and Fixed Assets account respectively, and the company has submitted claim to insurance company and the same is under process.
- 7 The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 12th November 2016.

FOR LAWRESHWAR POLYMERS LTD.

  
Ramesh Chand Agarwal  
(Chairman)  
DIN: 00108287

  
Naresh Kumar Agarwal  
(Executive Director)  
DIN: 00106649



  
Rakesh Kumar Soni  
(Chief Financial Officer)

Date: 12th November 2016  
Place: Jaipur

