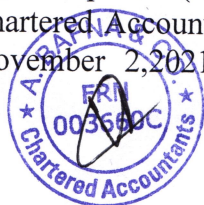




**Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Lehar Footwears Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015**

**To The Board of Directors of Lehar Footwears Limited ,**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lehar Footwears Limited ('the Company') for the quarter/half year ended 30<sup>th</sup> September 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement
5. (a) The standalone Financial Results of the company for the quarters ended June 30,2022 and September 30, 2021 and the year to the date results for the period April 01, 2021 to September 30, 2021 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their reports dated August 10,2022, November 2,2021 and November 2,2021 respectively, expressed an unmodified conclusions on those financial results.





(b) The standalone financial statements of the company for the year ended March 31,2022 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report date May 30,2022.

Our conclusion is not modified in respect of these matters.

For A.Bafna & Company  
Chartered Accountants  
FRN: 003660C

*Vivek Gupta*

(CA Vivek Gupta)  
Partner  
M.No. 400543



UDIN: 22400543BCYJSG7876

Place: Jaipur  
Date : 12 November 2022

# LEHAR FOOTWEARS LIMITED

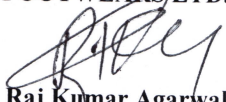
REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
 Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196  
 STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lacs )

Particulars	Figures as at 30.09.2022 (Unaudited)	Figures as at 31.03.2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	6,654.04	6,749.72
Capital work-in-progress	55.71	10.35
Intangible Asset	1.52	3.06
Right to Use	16.17	19.90
Financial Assets		
Other Financial Asset	26.00	25.80
Other non-current assets	121.65	118.69
	<b>6,875.09</b>	<b>6,927.52</b>
<b>Current assets</b>		
Inventories	5,328.18	4,479.47
Financial Assets		
Trade Receivable	7,860.82	3,995.13
Cash and cash equivalents	83.34	290.31
Bank Balances other than above	118.05	169.40
Loans & Advances	15.67	2.60
Other Financial Asset	77.96	108.55
Other current assets	628.46	667.07
	<b>14,112.48</b>	<b>9,712.53</b>
<b>Total Assets</b>	<b>20,987.57</b>	<b>16,640.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,367.88	1,367.88
Other Equity	5,952.88	5,736.90
	<b>7,320.76</b>	<b>7,104.78</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1,615.38	1,441.16
Lease Liability	11.22	15.54
Provisions	13.53	10.86
Deferred tax liabilities (Net)	829.46	868.48
	<b>2,469.59</b>	<b>2,336.04</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	4,529.65	4,312.48
Lease Liability	8.42	8.04
Trade Payables		
Total outstanding dues of Micro and Small Enterprises	194.39	95.08
Total outstanding dues of other than Micro and Small Enterprises	5,987.81	2,402.83
Other Financial Liabilities	133.35	89.54
Provisions	206.60	159.80
Other current liabilities	137.00	131.45
	<b>11,197.22</b>	<b>7,199.23</b>
<b>Total Equity and Liabilities</b>	<b>20,987.57</b>	<b>16,640.05</b>



For and on behalf of Board of Directors  
 LEHAR FOOTWEARS LTD.

  
 Raj Kumar Agarwal  
 (Managing Director)  
 DIN : 00127215

Jaipur, 12th November, 2022

## LEHAR FOOTWEARS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sept.'22 (Unaudited)	30 June'22 (Unaudited)	30 Sept.'21 (Unaudited)	30 Sept.'22 (Unaudited)	30 Sept.'21 (Unaudited)	31 Mar'22 (Audited)
	<b>Income</b>						
I	a) Revenue from operation	7957.33	3651.39	4897.82	11608.72	8011.48	13747.14
II	b) Other Income	29.02	18.04	11.87	47.06	37.20	134.89
III	<b>Total Income (I+II)</b>	<b>7986.35</b>	<b>3669.43</b>	<b>4909.69</b>	<b>11655.78</b>	<b>8048.68</b>	<b>13882.03</b>
	<b>IV Expenses</b>						
	a) Cost of materials consumed	2549.06	2861.59	2061.83	5410.65	4097.18	8354.68
	b) Purchases of Stock-in-trade	3329.63	245.31	1605.59	3574.94	1930.46	2154.71
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	495.03	(695.43)	33.39	(200.40)	(226.51)	(889.84)
	d) Employee benefits expenses	242.97	223.31	201.77	466.28	389.14	805.57
	e) Finance Cost	123.77	106.35	109.56	230.12	175.71	389.15
	f) Depreciation and amortisation expenses	86.10	85.73	85.39	171.83	156.01	330.08
	g) Other expenses	883.16	804.06	660.54	1687.22	1274.60	2371.75
	<b>Total Expenses</b>	<b>7709.72</b>	<b>3630.92</b>	<b>4758.07</b>	<b>11340.64</b>	<b>7796.59</b>	<b>13516.10</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>276.63</b>	<b>38.51</b>	<b>151.62</b>	<b>315.14</b>	<b>252.09</b>	<b>365.93</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>276.63</b>	<b>38.51</b>	<b>151.62</b>	<b>315.14</b>	<b>252.09</b>	<b>365.93</b>
VIII	Tax Expense						
	a) Current Tax	100.31	21.40	49.32	121.71	79.31	131.65
	b) Deferred Tax	(27.31)	(11.71)	(7.69)	(39.02)	(11.14)	(16.27)
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>203.63</b>	<b>28.82</b>	<b>109.99</b>	<b>232.45</b>	<b>183.92</b>	<b>250.55</b>
X	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to Profit or Loss, net of tax						
	Remeasurement Gain / (Losses) on defined Benefit Obligation net of Tax	-	-	-	-	-	14.56
	Fair Valuation of Land net of Tax	-	-	-	-	-	903.62
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>203.63</b>	<b>28.82</b>	<b>109.99</b>	<b>232.45</b>	<b>183.92</b>	<b>1168.73</b>
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3180.08
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>
XIII	Earning Per Share in INR						
	a) Basic	1.49	0.21	0.80	1.70	1.34	1.83
	b) Diluted	1.49	0.21	0.80	1.70	1.34	1.83

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED



*Raj Kumar Agarwal*  
Raj Kumar Agarwal  
(Managing Director)  
DIN :00127215

Jaipur, 12th November, 2022

# LEHAR FOOTWEARS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

## Cash Flow Statement for the half year ended 30th September 2022


(Rupees in Lacs )

	Particulars	Half Year Ended 30 Sept. 2022 (Unaudited)	Half Year Ended 30 Sept. 2021 (Unaudited)	Year Ended 31 March 2022 (Audited)
A.	<b>Cash flow from Operating Activities</b>			
	<b>Profit before income tax</b>	315.14	252.09	365.93
	Adjustment for			
	Depreciation and amortisation expenses	171.83	156.01	330.08
	Finance Costs	230.12	175.71	389.15
	Adjustment on Sale / Discard of Asset	-		(10.61)
	IDLS Subsidy Income	(16.45)	(18.22)	(36.14)
	Acturial Gain/Loss	-		12.89
	Interest Income	(5.38)	(1.14)	(5.62)
	<b>Change in operating assets and liabilities</b>			
	(Increase)/Decrease in inventories	(848.72)	(403.59)	(1,032.98)
	(Increase)/Decrease in trade receivables	(3865.69)	(2563.99)	(580.25)
	(Increase)/Decrease in financial assets	17.32	(22.84)	(73.45)
	(Increase)/Decrease in current assets	38.60	(242.36)	172.19
	Increase/(Decrease) Provisions	(16.46)	(24.39)	(14.94)
	Increase/(Decrease) other current liabilities	3,733.65	704.54	(1,198.28)
	<b>Cash generated from operations</b>	<b>(246.04)</b>	<b>(1988.18)</b>	<b>(1682.03)</b>
	Income Tax paid (Net)	(55.77)	(10.00)	(39.38)
	<b>Net cash flow from operating activities</b>	<b>(301.81)</b>	<b>(1998.18)</b>	<b>(1721.41)</b>
B.	<b>Cash flow from Investing Activities</b>			
	Purchase for property, plant and equipment	(122.26)	(73.05)	(286.20)
	Sale of Property , Plant and Equipements	6.00	-	12.65
	Advance Paid for Capital Goods	(2.96)	10.77	102.15
	Fixed Deposit made during the year	51.35	19.44	(72.95)
	Interest Income	5.38	1.14	5.62
	<b>Net cash flow from investing activities</b>	<b>(62.49)</b>	<b>(41.70)</b>	<b>(238.73)</b>
C.	<b>Cash flow from financing activities</b>			
	Increase in Short Term Borrowings	288.81	2503.31	2480.68
	Increase in Long Term Borrowings	102.56	(97.44)	132.08
	Finance Costs	(229.09)	(174.34)	(386.56)
	Interest Liability on Lease	(1.04)	(1.37)	(2.58)
	Payment of Principal portion of Lease Liability	(3.92)	(3.35)	(6.87)
	<b>Net cash flow from financing activities</b>	<b>157.32</b>	<b>2226.81</b>	<b>2216.75</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>(206.98)</b>	<b>186.93</b>	<b>256.61</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>290.32</b>	<b>33.71</b>	<b>33.71</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>83.34</b>	<b>220.64</b>	<b>290.32</b>

Note : Cash flow statement has been prepared using indirect method.

For and on behalf of Board of Directors  
LEHAR FOOTWEARS LTD.



  
Raj Kumar Agarwal  
(Managing Director)  
DIN : 00127215

Jaipur, 12th November, 2022

## LEHAR FOOTWEARS LIMITED

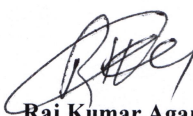
REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

#### Notes:

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2022 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 12th November 2022. The Statutory Auditor conducted a limited review of the above unaudited financial results and has expressed an unmodified report on the same.
- 2 The unaudited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence, the disclosure requirements relating to "operating Segments" as per Ind AS 108 is not applicable.
- 4 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.
- 5 Previous Period's Figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED

  
Raj Kumar Agarwal  
(Managing Director)  
DIN :00127215

Jaipur, 12th November, 2022

