



**22nd Annual Report
2015-16**

LAWRESHWAR POLYMERS LIMITED



Shri Rajkumar Agarwal Managing Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India



Shri Naresh Agarwal Executive Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India

CORPORATE INFORMATION**OUR BOARD OF DIRECTORS**

1. RAMESH CHAND AGARWAL	- CHAIRMAN	[DIN NO. : 00108287]
2. RAJ KUMAR AGARWAL	- MANAGING DIRECTOR	[DIN NO. : 00127215]
3. NARESH AGARWAL	- WHOTE TIME DIRECTOR	[DIN NO. : 00106649]
4. GAURI SHANKAR KANDOI	- INDEPENDENT DIRECTOR	[DIN NO. : 00120330]
5. SIDHARTHA SINGH	- INDEPENDENT DIRECTOR	[DIN NO. : 00978342]
6. PREETI GOYAL	- INDEPENDENT DIRECTOR	[DIN NO. : 07109775]

COMPANY SECRETARY - Priyanka Gattani
CHIEF FINANCIAL OFFICER - Rakesh Kumar Soni

SECRETARIAL AUDITOR

Naredi Vinod and Associates
Company Secretaries
56, Rameshwar Dham,
Near Kedia Palace,
Murlipura, Jaipur-302023 (Raj)

INTERNAL AUDITORS

M/s B.Vishal & Co. Chartered Accountants
405, Surya Chamber
Nehru Bazaar,
Jaipur-302 003

STATUTORY AUDITORS

M/s A. Bafna & Co.
Chartered Accountants
K-2, Raj Apartment
Keshav Path, C-Scheme,
Jaipur 302 001

COST AUDITOR

M/s Rajesh & Company
Cost Accountants
289, Mahaveer Nagar-II Maharani Farms,
Durgapura, Jaipur-302 018

BANKERS

Punjab National Bank
SSI Branch
Sikar Road, V.K.I.A.,
Jaipur-302 013 (Raj)

REGISTRAR & SHARE TRANSFER AGENT

Big Share Services Pvt. Ltd
E-2, Ansa Industrial Estate, Sakivihar Road
Saki Naka, Andheri (E), Mumbai-400 072
Email: info@bigshareonline.com
URL: www.bigshareonline.com.

REGISTERED OFFICE : A-243 (A), Road No. 6, V. K. I. Area, Jaipur – 302013
FACTORY & WORKS : UNIT 1. A-243 (A), Road No. 6, V. K. I. Area, Jaipur – 302013
UNIT 2. G-685, Road No. 9F2, V. K. I. Area, Jaipur – 302013
UNIT 3. F-263, Road No. 13, V. K. I. Area, Jaipur – 302013
UNIT 4. SD-41, Kaladera Industrial Area, Tehsil Chomu,
District Jaipur.
OTHER DETAILS : CIN : L19201RJ1994PLC008196
E Mail ID : info@leharfootwear.com, cscoco@leharfootwear.com
Website : www.leharfootwear.com
Contact No : 0141-4157777 (30 Lines)
Fax : 0141-4157766

Founder Message

Lawreshwar polymers Limited have been one of the most active players in domestic footwear industry. We produce and sell substantial volume of footwear's all across the nation, which made with sustainable managed resources. Besides providing superior quality footwear's, we take special care to protect the environment. Quality systems existing at Lawreshwar polymers Limited comply with the requirement of International standard systems ISO: 9002. ISO: 14001 to achieve the objectives of the quality policy, company plans to implement & achieve total quality management. Quality checks have been introduced at various work centres at the factory under the guidance & expertise of Professionals and Quality Management Consultants.

Persistent follow up by management, internal /external audits and relentless efforts on the part of employees, have paid rich dividends. Working in accordance with quality systems has now become a way of life at Lawreshwar polymers Limited It's our continuous efforts to go beyond norms & limits set national and international standards and create our own standards to achieve excellence in quality, as we believe in doing things in a different manner. Emphasis is being given on detailed study of subjects and fields of our interest, as a result of which, every day we find ourselves further ahead on the path of continuous improvement

Sincerely

Late Sh. Mohan Lal Agarwal

(Founder)

Chairman's Message

Dear Shareholders,

I would like to begin with congratulating you all as our company completes 22 successful years in the footwear industry. I am pleased to share with you the Annual Report of your Company for the Financial Year 2015-16. The Financial year ended on March 2016 was another successful year, where despite a challenging environment our business was able to face competition. We expanded our reach and further strengthened our distribution so that we can serve our consumers better with our wide range of product offerings.

As you all are aware that the footwear Market in India has seen a wide transformation over the past years on the back of fast changing retail scenario. According to our recent analysis, India is regarded as the second largest global producer of footwear after China. More than half of the annual production of the country is accounted from non leather footwear.

During this Year, the company made net profit Rs. 305.36 Lacs and last year net profit was Rs. 214.48 Lacs which is clearly showing increased net profit by approximately 42%. This Year turnover of our company is Rs. 10009.09 Lacs and last year turnover was 8365.79 Lacs the same is also showing increased turnover by approximately 19%.

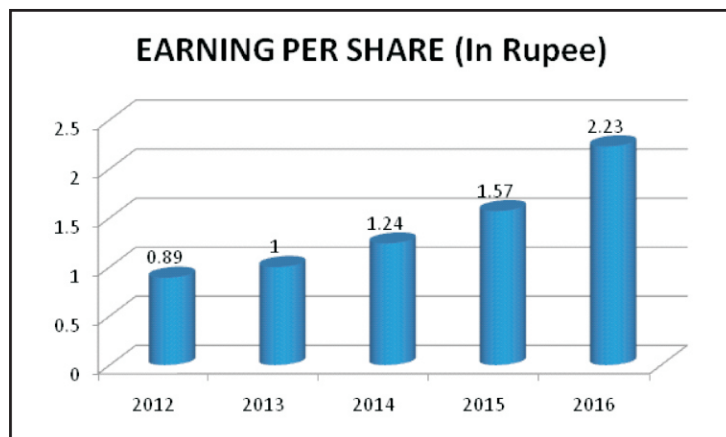
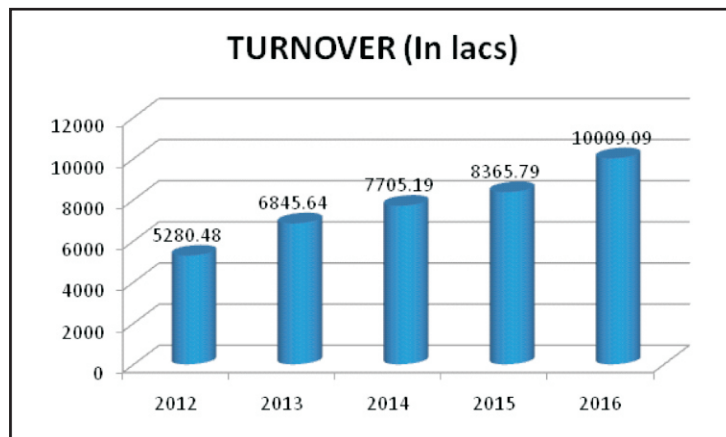
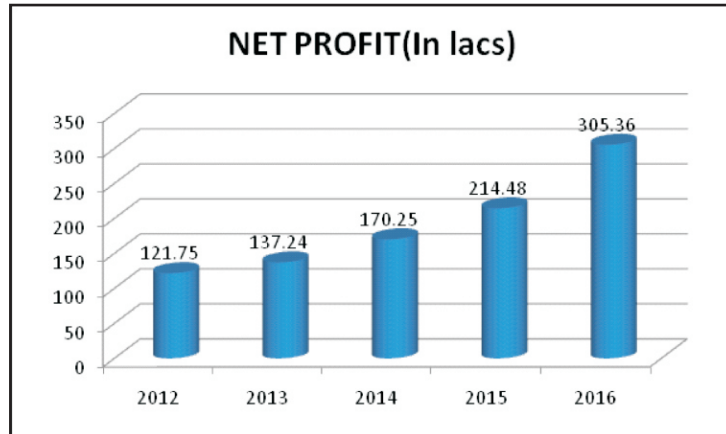
In the year ahead, the business environment will continue to remain challenging and competitive intensity is likely to remain high. With our purpose driven products, passionate employees and your continued support, I am confident that we will continue to deliver growth that is consistent, competitive, profitable and responsible.

I would like to thank you, all our shareholders, for your trust and your wholehearted support and look forward to meeting all of you at the annual general meeting.

Sincerely

Ramesh Chand Agarwal
DIN: 00108287
Chairman

YOUR COMPANY'S GROWTH AT A GLANCE





LAWRESHWAR POLYMERS LIMITED

Regd. Office: A-243 A, Road No.6. V.K.I. Area. Jaipur

CIN : L19201RJ1994PLC008196

E Mail ID : info@leharfootwear.com, csc@leharfootwear.com

Website : www.leharfootwear.com

Contact No: 0141-4157777 (30 Lines), Fax : 0141-4157766

Notice

Notice is hereby given that the TWENTY SECOND ANNUAL GENERAL MEETING of the Members of LAWRESHWAR POLYMERS LIMITED will be held at Registered Office at A-243 (A) Road No. 6 V.K.I. Area, Jaipur-302013 on Tuesday the 27th September, 2016 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement as at March 31, 2016 and Profit & Loss Account for the year ended on that date together with the Report of Board of Directors and Auditor thereon.
2. To appoint a director in place of Sh. Naresh Kumar Agarwal (DIN 00106649), who retires by rotation and being eligible, offers him for reappointment.
3. To appoint Auditor and fix their remuneration.

SPECIAL BUSINESS

1. REVISION OF REMUNERATION PAYABLE TO DIRECTORS

To Consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 197, 198 read with schedule V of the Companies Act, 2013 and other applicable provisions and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company the recommendation and approval of managerial remuneration to be paid to **Ramesh Chand Agarwal (Chairman), Raj Kumar Agarwal (Managing Director), Naresh Kumar Agarwal (Executive Director)**, by the Nomination and Remuneration Committee be and is hereby approved and the salary of the executive directors of the Company (i.e. the Managing Director and the Whole-time Directors) be increased with effect from 1st April, 2016 for as given in explanatory statement annexed herewith.”\

“RESOLVED FURTHER THAT the Director or the Secretary of the Company be and is hereby authorised to filing of any statutory forms or other related documents for seeking its approval to the increase in the remuneration and to do all such act and things as may be necessary in this regard.”

1. RE-APPOINTMENT OF RAJ KUMAR AGARWAL AS MANAGING DIRECTOR

To Consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Raj Kumar Agarwal, as Managing Director of the Company for a period of five years with effect from 1st December 2016 as well as the payment of salary, commission and perquisites (hereinafter referred to as “remuneration”), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mr. Raj Kumar Agarwal. “

“RESOLVED FURTHER THAT the remuneration payable to Mr. Raj Kumar Agarwal, shall not exceed the overall ceiling of the total managerial remuneration as provided under Schedule- V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

2. TO DETERMINE THE REMUNERATION OF THE COST AUDITORS FOR THE FINANCIAL YEAR 2016-17

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant of section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014M/s Rajesh & Company, Cost Accountants, 289, Mahaveer Nagar-II Maharani Farms, Durgapura, Jaipur-302018, the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2016-17, be paid the remuneration as set out in the statement annexed to the notice convening this meeting.

“FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all the acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By the order of the Board
For Lawreshwar Polymers Limited**

Sd/-
(Ramesh Chand Agarwal)

Chairman

DIN: 00108287

Place: Jaipur

Dated: 03.09.2016

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/ proxies to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.3
Proxies submitted on behalf of Companies, Societies, Partnership Firms, etc. must be supported by appropriate resolution / authority, as applicable, issued by the member organization.
2. Brief resume of Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under **Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**, with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 20th September 2016 to Tuesday, 27th September 2016 (both days inclusive)
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Big Share Services Private Limited.
Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend(if declared). The Company or its Registrars and Transfer Agents, Big Share Services Private Limited ("Big Share") cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.
6. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the company or Big Share.
7. Non-Resident Indian Shareholders are requested to inform M/s Big Share Services Private Limited, the Registrar and Share Transfer Agent of the Company immediately about:
 - i) The change in the Residential status on return to India for permanent settlement.
 - ii) The particulars of the Bank Account maintained in India with complete name, branch, and account type, account number and address of the Bank, if not furnished earlier.
8. Members requiring information on the accounts are requested to write to the company at least 10 (Ten) days before the date of the meeting to enable the company to furnish the information.
9. Members are requested to furnish or update their e-mail IDs with the Registrar for sending the soft copies of the Annual Report of the Company as required vide circular no. 17/2011 dated April 21, 2011 and circular no. 18/2011 dated April 29, 2011 issued by the Ministry of Corporate. Affairs and to avail remote e-voting facility in respect of the resolutions which would be passed at the General Meetings of the Company.
10. Members are requested to:
 - i) Intimate change in their Registered Addresses, if any, in respect of Equity Shares held in electronic form (Dematerialized form) to their Depository Participant(s).

- ii) Intimate the Registrar & Share Transfer Agent about any change in their Registered Addresses in respect of equity shares held in physical form.
 - iii) Quote the registered folio number / DP-ID and CL-ID in all future correspondence.
 - iv) To address their grievances to the Company Secretary at the Registered Office of the Company.
11. Members are requested to please bring their copies of Annual Report at the meeting.
12. Members and Proxies attending the meeting should bring the attendance slip duly filled in for attending the meeting.
13. Members are informed that in case of Joint holders attending the meeting, only the joint holder higher in the order of the names will be entitled to vote.
14. Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
15. As required under Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Particulars of Director proposed to be appointed / re appointed are being published in this Annual Report as Annexure "A".
16. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
17. Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the MCA circular, no gifts/coupons shall be distributed at the Meeting.
18. Members may kindly note that bags, eatables, laptops, arms, ammunitions or any other harmful/dangerous objects are not allowed inside the Auditorium at the meeting venue.
19. Members may also note that the notice of 22nd annual general meeting and annual report for the year 2015-2016 is also available on the website of the company www.leharfootwear.com for their download.
20. E-VOTING:

In Compliance with the provision of section 108 of the Companies Act 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof) the company is pleased to provide the members the facility to exercise their right to vote at the Annual general Meeting (AGM) by electronic means and the business may be transacted through remote - voting services provided by Central Depository Services Limited (CDSL).

During the E-voting period members of the company holding shares either in physical form or dematerialised form, as on a cut off date, may cast vote electronically.

The remote E-Voting shall remain open on September 24, 2016 (9.00 A.M. (IST)) till September 26, 2016 (5.00 P.M. (IST)).

The Board of Directors has appointed Vinod Kumar Naredi Prop. Of M/s. Naredi Vinod & Associates (Membership No. ACS: 20453 CP NO. 7994), Practising Company Secretary as the scrutinizer for e-voting, to unblock the votes in favour or against, if any, and to report forthwith to the Chairman. The scrutinizer shall be responsible to conduct e-voting in fair and transparent manner.

Any person who become member of the company after dispatch of Notice of the meeting and holding share as on cut off date may obtain ID Password by following the procedure mention in the instructions for members for voting electronically as given below

Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting and that the members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. Voting by Members present at the Meeting shall be done by ballot or pooling paper. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at under help section or write

and email to helpdesk.evoting@cdslindia.com. Or company secretary, Lawreshwar Polymers Limited A-243 (A) Road No. 6 VKI area Jaipur, 302013 email: csco@leharfootwear.com

The instructions for members for voting electronically are as under:-

1. The voting period begins on September 24, 2016 (9.00 A.M. (IST) and ends on September 26, 2016 (5.00 P.M. (IST)). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 20, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Log on to the e-voting website www.evotingindia.com
3. Click on Shareholders
4. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
5. Next enter the Image Verification as displayed and Click on Login.
6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
7. If you are a first time user follow the steps given below:

PAN	For Members holding shares in Demat Form and Physical Form
	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (IV).

1. After entering these details appropriately, click on "SUBMIT" tab.
2. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
3. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

4. Click on the EVSN for the relevant Lawreshwar Polymers Limited on which you choose to vote.
5. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
6. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
7. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
8. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
9. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
10. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
11. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
12. Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
13. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on September 24, 2016 (9.00 A.M. (IST) and ends on September 26, 2016 (5.00 P.M. (IST)). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 20, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**ITEM NO. 4**

According to the new Act, director's responsibilities have increased. Keeping in view the enhanced role, responsibilities and duties of directors, it is considered appropriate that the remuneration payable to the Directors by the Company should be commensurate with their increased role, responsibilities and duties. In order to fulfil the same the company is adopting Schedule V of the Act which provides for payment of remuneration to the directors in case of inadequacy of profits.

The Board of Directors of the Company have, subject to the approval of members of the Company, proposed to remunerate the executive directors (i.e. the Managing Director, Whole-time Directors, Chairman), may be paid remuneration not exceeding the limits, as computed in the manner laid down in Section 197 together with Schedule V of the Act.

Remuneration:

(I) Basic Salary: Rs. 1,75,000/- per month.

(II) Perquisites:

In addition to Basic Salary, the following Perquisites not exceeding the overall ceiling prescribed under Schedule V, annexed to the Companies Act, 2013 will be provided to the Executive Directors:

- i. Provision of Company's car with driver for use on Company's business, Mobile Phone and Telephone at residence will not be considered as perquisites.
- ii. Personal long distance calls on telephone and use of Car for private purpose shall be billed by the Company to the Executive Director.
- iii. Reimbursement of entertainment, travelling and all other expenses, actually and properly incurred for the business of the Company.
- iv. No sitting fees shall be payable to the Executive Director for attending the Meetings of the Board of Directors or Committee thereof.

The terms and conditions, as above, may be altered / varied from time to time by the Board of Directors as it may, in its absolute discretion, deem fit within the maximum amount payable to the said directors in accordance with Schedule V annexed to the Companies Act, 2013 as may be amended from time to time or any other relevant Statutory enactment(s) thereof in this regard.

Where in any year, the Company has no profits or its profits are inadequate, the total remuneration payable to Shri Naresh Agarwal, Mr. Raj Kumar Agarwal and Sh. Ramesh Chand Agarwal, by way of salary/ perquisites, as specified above, shall be limited to the amount laid down under Schedule V annexed to the Companies Act, 2013.

(III) Other terms & Conditions:

The Executive Directors will perform the duties and exercise the powers, which from time to time may be assigned to or vested in him by the Board of Directors of the Company.

The agreement may be terminated by either party giving to the other party one-month's prior notice in writing to that effect.

Your Directors recommend the proposed resolution for your approval.

None of the Directors except Shri Naresh Agarwal, Shri Raj Kumar Agarwal, Managing Director and Shri Ramesh Chand Agarwal, Executive Chairman being relatives are interested in the resolution.

ITEM NO. 5

The Board of Directors of the Company in their meeting held on 3rd September, 2016, subject to the approval of the shareholders in the Annual General Meeting under the applicable provisions of the Companies Act, 2013, have sought to re-appoint Shri Raj Kumar Agarwal as Managing Director of the Company for a period of five years with effect from 1st December, 2016.

The tenure of present appointment of Shri Raj Kumar Agarwal as Managing Director will expire on 30th November, 2016. The terms and conditions of remuneration as approved by the remuneration committee and applicable to the Managing Director are as under given below and your directors have confirmed that the proposed remuneration is strictly in conformity with Schedule V, annexed to the Companies Act, 2013.

Remuneration:

(I) Basic Salary : Rs. 1,75,000/- per month.

(II) Perquisites:

In addition to Basic Salary, the following Perquisites not exceeding the overall ceiling prescribed under Schedule V, annexed to the Companies Act, 2013 will be provided to the Managing Director:

- (i) Provision of Company's car with driver for use on Company's business, Mobile Phone and Telephone at residence will not be considered as perquisites.
- (ii) Personal long distance calls on telephone and use of Car for private purpose shall be billed by the Company to the Managing Director.
- (iii) Reimbursement of entertainment, travelling and all other expenses, actually and properly incurred for the business of the Company.
- (iv) No sitting fees shall be payable to the Managing Director for attending the Meetings of the Board of Directors or Committee thereof.

The terms and conditions, as above, may be altered / varied from time to time by the Board of Directors as it may, in its absolute discretion, deem fit within the maximum amount payable to the appointee in accordance with Schedule V annexed to the Companies Act, 2013 as may be amended from time to time or any other relevant Statutory enactment(s) thereof in this regard.

Where in any year, the Company has no profits or its profits are inadequate, the total remuneration payable to Shri Raj Kumar Agarwal, Managing Director, by way of salary/ perquisites, as specified above, shall be limited to the amount laid down under Schedule V annexed to the Companies Act, 2013.

(III) Other terms & Conditions:

- (i) Shri Raj Kumar Agarwal will perform the duties and exercise the powers, which from time to time may be assigned to or vested in him by the Board of Directors of the Company.
- (ii) The agreement may be terminated by either party giving to the other party one-month's prior notice in writing to that effect.
- (iii) The said re-appointment of Shri Raj Kumar Agarwal on the terms and conditions as set above is subject to the approval of the shareholders in their General Meeting.

Your Directors recommend the proposed Resolution for your approval.

None of the Directors except Shri Raj Kumar Agarwal, being the appointee and Shri Naresh Agarwal, Executive Director and Shri Ramesh Chand Agarwal, Executive Chairman being relatives are interested in the resolution.

ITEM NO. 6

The Board, on the recommendation of the Audit Committee, has approved the appointment of M/s Rajesh & Company, Cost Accountants, 289, Mahaveer Nagar-II, Maharani Farms, Durgapura, Jaipur-302018 Cost Accountants at an aggregate remuneration of Rs. 45000 inclusive of all the expenses to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be determined by the members of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2017.

None of the Directors / Key Managerial Personnel of the Company is/ are interested or concerned in the resolution.

The board recommends the resolution for your Approval..

ANNEXURE “A “TO THE NOTICE CALLING 22nd ANNUAL GENERAL MEETING:

Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the brief profile of Directors eligible for re-appointment vide item no. 2 & 5 is as follows at the ensuing Annual General Meeting to be held on September 27, 2016:

Name of Director	Raj Kumar Agarwal	Naresh Kumar Agarwal
DIN No.	00127215	00106649
Date of Birth	15.09.1959	01.01.1971
Date of Appointment	31.03.1994	31.03.1994
Designation	Managing Director	Executive Director
Expertise in specific functional area	Mr. Raj Kumar Agarwal is about 56 years old and a Graduate in Commerce. He looks after Finance & Accounts and marketing streams of the Company and has more than 37 years of experience in footwear business and is well aware of each and every aspect of business and handling them all well.	Mr. Naresh Kumar Agarwal is a Commerce Graduate and a dynamic person having more than 25 years experience in footwear business. His expertise in the field of finance, Accounts & Marketing has always been of immense value for the growth of the Company. He is well aware of each and every aspect of business and controlling them at well.
Qualification	B.COM	B.COM, MBA
Directorship held in other listed entities	KG Petrochem Ltd.	NIL
Membership/Chairmanship of Committees of listed entities (includes only Audit Committee and Stakeholders' Relationship Committee)	Audit Committee (Member) -KG Petrochem Ltd.	NIL

BOARDS' REPORT

To,

All the Shareholders,

Your Directors have pleasure in presenting the Twenty Second Annual Report of the company together with the Audited financial statement for the financial year ended on 31st March 2016.

CORPORATE OVERVIEW

Lawreshwar Polymers Limited ("Your Company") is growing Indian Company which is indulging in the Footwear Manufacturing. Your company having its registered office at Jaipur.

FINANCIAL SUMMARY

Particulars	2015-2016 (Audited)	2014-2015 (Audited)
Sales	10009.09	8365.79
Profit before Depreciation & Tax	677.30	469.93
Profit before Tax	471.25	321.55
Provision for Tax (Current & Deferred Tax)	165.89	107.07
Net Profit	305.36	214.48
Appropriation		
Dividend	NILL	NILL
Balance b/f from the previous year	1085.16	870.68
Transferred to General Reserve	2.78	2.78
Transferred to Reserve & Surplus	1390.52	1085.16

STATE OF COMPANIES AFFAIRS

For the year ended as on March 31, 2016 the company has recorded a strong revenue and margin performance. Your Company made net profit Rs. 305.36 Lacks and last year net profit was Rs. 214.48Lacs which is clearly showing increased net profit by approximately 42%. This Year turnover of our company is Rs.10009.09 Lacs and last year turnover was 8365.79 the same is also showing increased turnover by approximately 19%

SHARE CAPITAL & UNCLAIMED SHARES

During the year under review, your Company's Authorised Share Capital has remain unchanged at 15,00,00,000 (Rupees Fifteen Crore) comprising 1,50,00,000 Equity Shares of 10/- each. During the year under review, your Company's paid up equity share capital has also remained unchanged at 13,67,87,990 (Rupees Thirteen Crore Sixty Seven Lacs Eighty seven Thousand Nine Hundred Ninety only) comprising 13,67,87,99 Equity Shares of 10/- each.

Details of Unclaimed shares

Sr. No.	Application no.	Inv Name	Shares	Lot no	Book No	Sr. No
1	548607	Radha Chivukula	400	114	1024	25

FINANCE:

Cash and cash equivalents as at March 31, 2016 was Rs. 145.96 Lakh. The company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

DIVIDEND & RESERVE

To conserve the resources of the Company for its future growth, the Board of Directors of the Company are not recommending any dividend for the financial year 2015-2016.

During the year under review Rs. 278373/- was transferred from Revaluation Reserve to General Reserve and Rs. 1 also transferred to General Reserve

INVESTOR EDUCATION AND PROTECTION FUND

There is no such amount lying with the company and remained unclaimed will be transferred to the Investor Education and Protection Fund of the Central Government

RISK MANAGEMENT:

Pursuant to section 134 (3) (n) of the Companies Act, 2013 & Regulation 17 & 21 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has constituted a Risk management committee. The details of the committee and its terms of reference are set out in the corporate governance report forming part of the Boards report.

At present the company has not identified any element of risk which may threaten the existence of the company.

MATERIAL CHANGES EFFECTING FINANCIAL POSITIONS OF THE COMPANY

A Major Fire Occurred on 15.05.2016 at UNIT 4. SD-41, Kaladera Industrial Area, Tehsil Chomu, District Jaipur, Rajasthan.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY.

The Company has an internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Managing Director.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

DIRECTOR'S & KMP

Re-Appointment of Mr. Raj Kumar Agarwal as Managing Director of the Company will be made for a period of five years with effect from 1st December, 2016 in the ensuing AGM. The tenure of present appointment of Shri Raj Kumar Agarwal as Managing Director will expire on 30th November, 2016.

As per Article 107 and 108 of Article of Association of the Company Shri Naresh Agarwal, Directors of the Company are liable to retire by rotation in the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment.

DECLARATION BY INDEPENDENT DIRECTOR

The Independent Directors have confirmed and declared that they are not disqualified to act as an Independent Director in compliance with the provisions of Section 149 of the Companies Act, 2013 and the Board is also of the opinion that the Independent Directors fulfil all the conditions specified in the Companies Act, 2013 making them eligible to act as Independent Directors.

BOARD MEETINGS

The board of the company has met as many as Nineteen times and the details of the same are given in Corporate Governance Report Annexure "G".

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and In compliance with the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration committee. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

REMUNERATION POLICY

The company follows a policy on remuneration of Directors and Senior Management Employees. The policy is approved by the Nomination and Remuneration Committee and the Board. More details on the same are given in the Corporate Governance Report.

COMPOSITION OF COMMITTEE

This is forming part of Report on corporate governance as given in Annexure "G"

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a vigil mechanism named Whistle Blower Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any.

The Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

HUMAN RESOURCE MANAGEMENT, HEALTH AND SAFETY

During the year the Company had cordial relations with workers, staff and officers. The shop floor management is done through personal touch, using various motivational tools and meeting their training needs requirements. The company has taken initiative for safety of employees and implemented regular safety audit, imparted machine safety training, wearing protective equipments etc. The Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility. There were 347 regular employees as at March 31, 2016.

DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected there with or incidental there to covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013".

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial Year, will be made available for inspection at its registered office of the Company during the working hours for a period of twenty one days before the date of annual general meeting of the company pursuant to Section 136 of the Companies Act, 2013 and members, if any interested in obtaining the details thereof, shall make specific request to the Company Secretary and Compliance officer of the Company in this regard.

COMMITMENT TO QUALITY AND ENVIRONMENT

Lawreshwar Polymers Limited recognizes quality and productivity as a pre-requisite for its operations and has implemented ISO 9001 and ISO 14001. Continuous efforts to preserve the environment are pursued.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As per Provisions of Section 135 of the Company Act 2013, and rules made there under, the CSR is not applicable on your company for the Financial Year 2015-2016.

STATUTORY AUDITOR

M/s A. Bafna & Company, Chartered Accountants, Jaipur holds office until the conclusion of the ensuing Annual General Meeting and being eligible and offer themselves for re-appointment. The Company has received a letter from the Auditors to the effect that their appointment, if made would be within the provision of Companies Act 2013. M/s A. Bafna & Company, Chartered Accountants have also, under section 139 (1) of the Companies Act, 2013, furnished a certificate of their eligibility for re-appointment.

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Naredi Vinod & Associates, a firm of company Secretaries in practice to undertake the Secretarial Audit of the Company.

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report. The Secretarial Audit report is annexed herewith as "Annexure E"

COST AUDITORS.

Pursuant to provisions of section 148 of the Companies Act, 2013. The Board of Directors has received recommendation from Audit Committee, to appoint M/s Rajesh & Company, Cost Accountants, as the Cost Auditors of the company for the Financial year 2016-2017 and approved the appointment of M/s Rajesh & Company, Cost Accountants, as the Cost Auditors of the company for the Financial Year 2016-2017 at a remuneration of Rs. 45000/- inclusive of all the expenses. The proposed remuneration of the Cost Auditors would be ratified by the members in the ensuing AGM.

EXPLANATION REGARDING THE QUALIFICATION

The auditor has given a qualified Audit Report against the amount standing in the Other Assets and the Management's explanation for the same is given under Note 15. of notes on Financial Statements as under:

There had occurred a fire on 24.02.2008 at the registered office & factory premises of the company. The Insurance Company has passed the claim of the company and there is a shortfall of Rs. 1,86,74,521 against the said claim. No provision is made for the same, as the company has not accepted the assessment of loss from insurance companies and has invoked the arbitration clause of the insurance contract and company is of opinion that they will receive the balance amount of Rs. 1,86,74,521 from the insurance companies.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In compliance with Section 186 of the Companies Act, 2013 The company has made investments in securities of other body corporate(s) and Loan and advances, the details of which are given in Note '12' & '13' respectively to Financial Statements, which are within the limits prescribed under Section 186 of the Companies Act, 2013. The details of the investments made by company are given in the notes to the financial statements.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary as on 31.03.2016

RELATED PARTY TRANSACTIONS:

Related party transactions that were entered into during the financial year were in the ordinary course of the business and on arm's length basis. If the transaction is not on ordinary course of business then it is on arm's length basis. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. Disclosure of Related Party Transaction as per accounting standard is made under Note 29 of Financial statement and under AOC-2 forming part of this Board report Annexure "F"

EXTRACT OF ANNUAL RETURN

The Details forming part of extract of Annual Return in Form MGT-9, as required under section 92 of the Companies Act, 2013, is included in this report as Annexure-D and forms an integral part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given in Annexure "B" to this report.

LISTING

The equity shares of your Company are listed with the Bombay Stock Exchange.

DEMATERIALISATION OF SHARES

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid. As on March 31, 2016, 99.99% of the share capital stands dematerialized.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure "G" & "H" respectively together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

CAUTIONARY STATEMENT

Statements in this report, describing the Company's objectives, expectations and/or anticipations may be forward looking within the meaning of applicable Securities Law and Regulations. Actual

results may differ materially from those stated in the statement. Important factors that could influence the Company's operations include global and domestic supply and demand conditions affecting selling prices of finished goods, availability of inputs and their prices, changes in the Government policies, regulations, tax laws, economic developments within the country and outside and other factors such as litigation and industrial relations. The Company assumes no responsibility in respect of the forward-looking statements, which may undergo changes in future on the basis of subsequent developments, information or events.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and to the information and explanation obtained by them, your directors make the following statement in terms of section 134(3) (c)

- a) In the preparation of Annual Accounts of the Company, the applicable Accounting Standards have been followed along with proper explanation relating to material departures from the same, if there any.
- b) The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2016 and of the Profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularity.
- d) The Directors have prepared the Annual Accounts of the Company on a going concern basis.
- e) The director has laid down internal financial control to be followed by the company and such internal financial control are adequate and were operating effectively; and
- f) The director has devised proper system to ensure compliance with the provision of all applicable law and that such system operating effectively

INTERNAL FINANCIAL CONTROL

The report on Internal Financial Control form part of Independent Audit report, Annexure II

CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviours of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website www.leharfootwear.com

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behaviour from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

Declaration by Chief Executive officer regarding compliance by board members and senior management personnel with the company's code of conduct is given in Annexure "C"

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATOR OR COURT

There are no significant and material order passed by the Regulators/ court that would impact the going concern status of the company and its future operations.

PAYMENT OF LISTING FEE

Your company has paid Annual listing fee of BSE for the F.Y. 2016-17

ACKNOWLEDGEMENT

The Directors of your Company acknowledge a deep sense of gratitude for the continued support extended by Investors, Customers, Business Associates, Bankers and Vendors. Yours Directors place on record their appreciation for the significant contribution made by the employees at all levels through their hard work and dedication.

The Directors also thanks the various Government and Regulatory Authorities and last but not the least the Shareholders for their patronage, support and faith in the company. The Board looks forward to their continued support in the years to come.

**By the order of the Board
For Lawreshwar Polymers Limited**

Sd/-
(Ramesh Chand Agarwal)
Chairman
DIN: 00108287

Place: Jaipur
Dated: 16.05.2016

Annexure "B "to the Boards' Report

A. CONSERVATION OF ENERGY

- a) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilisation and maximum possible savings of energy is achieved
- b) No specific investment has been made in reduction in energy consumption.
- c) As the impact of measures taken for conservation and optimum utilisation of energy are not quantitative, its impact on cost cannot be stated accurately.
- d) Since the Company does not fall under the list of industries, which should furnish this information in Form A annexed to the Companies (Disclosure of particular in report of Board of Director) Rules, 1988, the question of furnishing the same does not arise.

B. TECHNOLOGY ABSORPTION

Efforts in brief, made towards Technology absorption, adaptation and innovation:

The Technology used for manufacturing of products of the Company is fully absorbed and new innovations in process control, product development, cost reduction and quality improvements are being made on continuous basis.

Benefits derived as a result of the above Efforts:

Improvement in overall productivity, quality of the products and reduced process scrap and cost

In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

Technology Imported	-No technology has been imported by the Company.
Year of Import	-N. A.
Has technology been fully absorbed	-N. A.
If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action	-N. A.

The expenditure incurred on Research and Development

Company has not incurred any expenditure on Research and Development

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

- a) Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans: NIL.
- b) Total foreign exchange used and earned:
Used: \$78205
Earned: \$156641.91

**By the order of the Board
For Lawreshwar Polymers Limited**

Sd/-
(Ramesh Chand Agarwal)

Chairman

DIN: 00108287

Place: Jaipur

Dated: 16.05.2016

Annexure “C “to the Boards' Report

DECLARATION OF CHIEF EXECUTIVE OFFICER REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

I hereby confirm that:

The company has in respect of the financial year ended March 31, 2016 received a declaration of compliance with the Code of Conduct from the Senior Management Team of the Company and the Members of the Board as applicable to them.

**By the order of the Board
For Lawreshwar Polymers Limited**

**Place: Jaipur
Dated: 16.05.2016**

**Sd/-
(Sanjay Kumar Agarwal)
Chief Executive Officer**

ANNEXURE "D" "TO THE BOARDS' REPORT

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on
31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I	REGISTRATION & OTHER DETAILS:	
i	CIN	L19201RJ1994PLC008196
ii	Registration Date	31-03-1994
iii	Name of the Company	LAWRESHWAR POLYMERS LIMITED
iv	Category/Sub-category of the Company	PUBLIC COMPANY/ LIMITED BY SHARES
v	Address of the Registered office & contact details	A-243 (A) ROAD NO. 6 V.K.I. AREA JAIPUR, RAJASTHAN 302013 PHONE NO. 0141- 4157777
vi	Whether listed company	YES
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PVT LTD, E 2, ANSA INDUSTRIAL ESTATE, SAKI VIHAR ROAD ANDHERI (EAST), MUMBAI, MAHARASHTRA, 400072 PHONE NO. 022- 28470652

II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10% or more of the total turnover of the company shall be stated hereunder:			
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Footwear	192	100%

III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES				
SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA	NA	NA	NA	NA

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
Category-wise Share Holding									
C. Code	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2015				No. of Shares held at the end of the year :31/03/2016			
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(IX)
(A) PROMOTERS									
	(1) INDIAN								
(a)	INDIVIDUAL / HUF	8740135	0	8740135	63.90	8744717	0	8744717	63.93
(b)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00
(c)	BODIES CORPORATE	268750	0	268750	1.96	268750	0	268750	1.96
(d)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)			0	0.00				
(i)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00
(ii)	TRUSTS	0	0	0	0.00	0	0	0	0.00
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(1) :	9008885	0	9008885	65.86	9013467	0	9013467	65.89
	(2) FOREIGN								
(a)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00
(b)	INDIVIDUAL	0	0	0	0.00	0	0	0	0.00
(c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0.00
(d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00
(e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(2) :	0	0	0	0.00	0	0	0	0.00
Total holding for promoters									
	(A)=(A)(1) + (A)(2)	9008885	0	9008885	65.86	9013467	0	9013467	65.89
(B) PUBLIC SHAREHOLDING									
	(1) INSTITUTIONS								
(a)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00
(b)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00
(c)	MUTUAL FUNDS / UTI	0	0	0	0.00	0	0	0	0.00
(d)	VENTURE CAPITAL FUNDS	0	0	0	0.00	0	0	0	0.00
(e)	INSURANCE COMPANIES	0	0	0	0.00	0	0	0	0.00
(f)	FII'S	55000	0	55000	0.40	0	0	0	0.00
(g)	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00
(h)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00
(i)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00
(i)	SUB TOTAL (B)(1) :	55000	0	55000	0.40	0	0	0	0.00
	(2) NON-INSTITUTIONS								
(a)	BODIES CORPORATE	521749	0	521749	3.81	791532	0	791532	5.79
(b)	INDIVIDUAL								
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	2377917	20	2377937	17.38	1888311	20	1888331	13.80

(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	1650408	0	1650408	12.07	1799350	0	1799350	13.15
(c)	ANY OTHERS (Specify)								
(i)	TRUSTS	0	0	0	0.00	0	0	0	0.00
(ii)	CLEARING MEMBER	17011	0	17011	0.12	170429	0	170429	1.25
(iii)	NON RESIDENT INDIANS (NRI)	47809	0	47809	0.35	15290	0	15290	0.11
(iv)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(v)	EMPLOYEE	0	0	0	0.00	0	0	0	0.00
(vi)	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00
(vii)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	400	0	400	0.00
(d)	QUALIFIED FOREIGN INVESTOR								
		0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(2) :	4614894	20	4614914	33.74	4665312	20	4665332	34.11
	Total Public Shareholding								
	(B)=(B)(1) + (B)(2)	4669894	20	4669914	34.14	4665312	20	4665332	34.11
(C)	SHARES HELD BY CUSTODIANS FOR GDRs & ADRs								
(i)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00
(ii)	Public	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (C)(1) :	0	0	0	0.00	0	0	0	0.00
	(C)=(C)(1)	0	0	0	0.00	0	0	0	0.00
	Grand Total (A) + (B) + (C)	13678779	20	13678799	100.00	13678779	20	13678799	100.00

ii) Shareholding of Promoters								
Sr.No.	NAME	Shareholding at the beginning of the year 01/04/2015			Shareholding at the end of the year 31/03/2016			% Change in shareholding during the year
		Number of Shares	% Shares of the Company	% of Shares Pledged/encumbered to total shares	Number of Shares	% Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	RAMESH CHAND AGARWAL	2019170	14.76	0.0000	2019170	14.76	0.0000	0.0000
2	RAJ KUMAR AGARWAL	1454284	10.63	0.0000	1454284	10.63	0.0000	0.0000
3	PRAMOD KUMAR AGARWAL	1100936	8.05	0.0000	1100936	8.05	0.0000	0.0000
4	NAVEEN KUMAR AGARWAL	656191	4.80	0.0000	656191	4.80	0.0000	0.0000
5	LAWRESHWAR FOOTCARE PRIVATE LIMITED	268750	1.96	0.0000	268750	1.96	0.0000	0.0000
6	SANJAY AGARWAL	265500	1.94	0.0000	265500	1.94	0.0000	0.0000
7	MEGHA AGARWAL	185655	1.36	0.0000	185655	1.36	0.0000	0.0000
8	SANTRA DEVI AGARWAL	1137813	8.32	0.0000	1137813	8.32	0.0000	0.0000
9	MOHAN LAL AGARWAL HUF	140000	1.02	0.0000	140000	1.02	0.0000	0.0000
10	SUSHILA DEVI AGARWAL	140000	1.02	0.0000	140000	1.02	0.0000	0.0000
11	RAMESH CHAND AGARWAL HUF	140000	1.02	0.0000	140000	1.02	0.0000	0.0000
12	PANKAJ AGARWAL	112500	0.82	0.0000	112500	0.82	0.0000	0.0000
13	RAJ KUMAR AGARWAL HUF	67600	0.49	0.0000	67600	0.49	0.0000	0.0000
14	MANISHA AGARWAL	63625	0.47	0.0000	63625	0.47	0.0000	0.0000
15	LALITA DEVI AGARWAL	50000	0.37	0.0000	50000	0.37	0.0000	0.0000
16	NARESH KUMAR AGARWAL	1190704	8.70	0.0000	1195704	8.74	0.0000	-0.0366
17	ARCHANA GUPTA	5000	0.04	0.0000	0	0.00	0.0000	0.0366
18	PRATEEK AGARWAL	11157	0.08	0.0000	15739	0.12	0.0000	-0.0335
		9008885	65.86	0.0000	9013467	65.89	0.0000	-0.0335

(iii) Change in Promoters' Shareholding (please specify, if there is no change)				
	Share holding at the beginning of the year 01/04/2015		Cumulative Shareholding during the year	
	Number of Shares	% of total shares of the company	Number of Shares	% of total shares of the company
At the beginning of the year	9008885		9008885	65.86
INCREASE 10/04/2015	4582	0.05	9013467	65.89
INCREASE 24/04/2015	5000	0.04	9018467	65.93
DECREASE 18/03/2016	5000	0.04	9013467	65.89
At the end of the year			9013467	

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)						
	NAME	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of Shares	Increase/Decrease in share-holding	Reason	Number of Shares	Percentage of total shares of the company
1	DEEPIINDER SINGH POONIAN					
	At the beginning	3,32,842	0	Transfer	3,32,842	2.43
	End of the year	3,32,842	0	Transfer	3,32,842	2.43
2	AJAY DILKUSH SARUPRIA					
	At the beginning	0	0		0	0.00
	08-May-15		13924	Transfer	13,924	0.10
	15-May-15		31466	Transfer	45,390	0.33
	30-Jun-15		3034	Transfer	48,424	0.35
	10-Jul-15		55000	Transfer	1,03,424	0.76
	17-Jul-15		62735	Transfer	1,66,159	1.21
	31-Jul-15		11224	Transfer	1,77,383	1.30
	07-Aug-15		33007	Transfer	2,10,390	1.54
	27-Nov-15		100	Transfer	2,10,490	1.54
	04-Dec-15		26819	Transfer	2,37,309	1.73
	11-Dec-15		15178	Transfer	2,52,487	1.85
	31-Dec-15		-1987	Transfer	2,50,500	1.83
	End of the year	2,50,500			2,50,500	1.83
3	SAM FINANCIAL SERVICES PVT.LTD					
	At the beginning	0			0	0.00
	24-Apr-15		33905	Transfer	33,905	0.25
	01-May-15		17500	Transfer	51,405	0.38
	08-May-15		1000	Transfer	52,405	0.38
	15-May-15		25600	Transfer	78,005	0.57
	22-May-15		15600	Transfer	93,605	0.68
	29-May-15		73200	Transfer	1,66,805	1.22
	05-Jun-15		1500	Transfer	1,68,305	1.23
	10-Jul-15		5000	Transfer	1,73,305	1.27
	31-Jul-15		47753	Transfer	2,21,058	1.62
	07-Aug-15		2247	Transfer	2,23,305	1.63
	End of the year	2,23,305			2,23,305	1.63

4	RAM KUMAR KAKANI					
	At the beginning	1,90,000	0	Transfer	1,90,000	1.39
	10-Jul-15		-10000	Transfer	1,80,000	1.32
	31-Jul-15		-5000	Transfer	1,75,000	1.28
	28-Aug-15		-15660	Transfer	1,59,340	1.16
	04-Sep-15		-18904	Transfer	1,40,436	1.03
	11-Sep-15		-2030	Transfer	1,38,406	1.01
	18-Sep-15		-1406	Transfer	1,37,000	1.00
	27-Nov-15		-13108	Transfer	1,23,892	0.91
	04-Dec-15		-37392	Transfer	86,500	0.63
	15-Jan-16		-2000	Transfer	84,500	0.62
	12-Feb-16		-2778	Transfer	81,722	0.60
	19-Feb-16		-8333	Transfer	73,389	0.54
	26-Feb-16		-389	Transfer	73,000	0.53
	11-Mar-16		-3000	Transfer	70,000	0.51
	25-Mar-16		-17000	Transfer	53,000	0.39
	31-Mar-16		-13878	Transfer	39,122	0.29
	End of the year	39,122			39,122	0.29
5	VINITA SUNIL PATODIA	1,86,861	0	Transfer	1,86,861	1.37
	At the beginning					
	End of the year	1,86,861	0	Transfer	1,86,861	1.37
6	QUANT CAPITAL SECURITIES PRIVATE LIMITED					
	At the beginning	0		Transfer	0	0.00
	18-Sep-15		51725	Transfer	51,725	0.38
	21-Sep-15		49198	Transfer	1,00,923	0.74
	25-Sep-15		51825	Transfer	1,52,748	1.12
	30-Sep-15		2000	Transfer	1,54,748	1.13
	End of the year	1,54,748	0	Transfer	1,54,748	1.13
7	PINKI JAIN					
	At the beginning	1,37,235	0	Transfer	1,37,235	1.00
	24-Jul-15		-1000	Transfer	1,36,235	1.00
	31-Jul-15		-5000	Transfer	1,31,235	0.96
	14-Aug-15		-1000	Transfer	1,30,235	0.95
	11-Sep-15		-8100	Transfer	1,22,135	0.89
	18-Sep-15		-9000	Transfer	1,13,135	0.83
	21-Sep-15		-5000	Transfer	1,08,135	0.79
	09-Oct-15		-1000	Transfer	1,07,135	0.78
	13-Nov-15		-200	Transfer	1,06,935	0.78
	20-Nov-15		-100	Transfer	1,06,835	0.78
	04-Dec-15		-2540	Transfer	1,04,295	0.76
	18-Dec-15		-131	Transfer	1,04,164	0.76
	08-Jan-16		-100	Transfer	1,04,064	0.76
	22-Jan-16		-100	Transfer	1,03,964	0.76
	End of the year	1,03,964	0	Transfer	1,03,964	0.76
8	QUANT BROKING PRIVATE LIMITED					
	At the beginning	0		Transfer	0	0.00

	25-Sep-15		3469	Transfer	3,469	0.03
	28-Sep-15		14000	Transfer	17,469	0.13
	30-Sep-15		21408	Transfer	38,877	0.28
	09-Oct-15		-35472	Transfer	3,405	0.02
	16-Oct-15		-3155	Transfer	250	0.00
	23-Oct-15		-250	Transfer	0	0.00
	06-Nov-15		1758	Transfer	1,758	0.01
	25-Dec-15		-1758	Transfer	0	0.00
	31-Dec-15		22	Transfer	22	0.00
	15-Jan-16		3450	Transfer	3,472	0.03
	05-Feb-16		200	Transfer	3,672	0.03
	19-Feb-16		-200	Transfer	3,472	0.03
	26-Feb-16		-3472	Transfer	0	0.00
	31-Mar-16		130000	Transfer	1,30,000	0.95
	End of the year	1,30,000	0	Transfer	1,30,000	0.95
9	SONAL RAJEEV SANGOI					
	At the beginning	84,309	0	Transfer	84,309	0.62
	25-Sep-15		-29997	Transfer	54,312	0.40
	28-Sep-15		-8364	Transfer	45,948	0.34
	End of the year	45,948	0	Transfer	45,948	0.34
10	ULHAS NARAYAN DEOSTHALE					
	At the beginning	96,903	0	Transfer	96,903	0.71
	17-Jul-15		-1903	Transfer	95,000	0.69
	End of the year	95,000	0	Transfer	95,000	0.69
11	SANJAY KUMAR JAIN					
	At the beginning	69,239	0	Transfer	69,239	0.51
	18-Dec-15		-1091	Transfer	68,148	0.50
	End of the year	68,148	0	Transfer	68,148	0.50
12	CHOICE EQUITY BROKING PRIVATE LIMITED					
	At the beginning	58,075	0	Transfer	58,075	0.42
	03-Jul-15		6000	Transfer	64,075	0.47
	10-Jul-15		14000	Transfer	78,075	0.57
	17-Jul-15		-20000	Transfer	58,075	0.42
	24-Jul-15		10000	Transfer	68,075	0.50
	31-Jul-15		-34524	Transfer	33,551	0.25
	11-Sep-15		8320	Transfer	41,871	0.31
	18-Sep-15		-9848	Transfer	32,023	0.23
	25-Sep-15		-9000	Transfer	23,023	0.17
	30-Sep-15		1000	Transfer	24,023	0.18
	02-Oct-15		1000	Transfer	25,023	0.18
	09-Oct-15		1000	Transfer	26,023	0.19
	30-Oct-15		2000	Transfer	28,023	0.20
	04-Dec-15		-2184	Transfer	25,839	0.19
	11-Dec-15		184	Transfer	26,023	0.19
	31-Dec-15		-4000	Transfer	22,023	0.16
	18-Mar-16		200	Transfer	22,223	0.16
	25-Mar-16		-200	Transfer	22,023	0.16
	End of the year	22,023	0	Transfer	22,023	0.16
13	RESONANCE OPPORTUNITIES FUND					
	At the beginning	55,000	0	Transfer	55,000	0.40
	22-May-15		-5000	Transfer	50,000	0.37
	19-Jun-15		-14500	Transfer	35,500	0.26
	26-Jun-15		-16500	Transfer	19,000	0.14
	30-Jun-15		-1834	Transfer	17,166	0.13
	03-Jul-15		-17166	Transfer	0	0.00

	End of the year	0	0	Transfer	0	0.00
14	QUANT CAPITAL HOLDINGS PRIVATE LIMITED					
	At the beginning	0		Transfer	0	0.00
	25-Sep-15		50632	Transfer	50,632	0.37
	End of the year	50,632	0	Transfer	50,632	0.37
15	DAGA SANDEEP RAMDAS					
	At the beginning	50,000	0	Transfer	50,000	0.37
	End of the year	50,000	0	Transfer	50,000	0.37

(v) SHAREHOLDING OF DIRECTORS & KMP						
For Each of the Directors & KMP	Shareholding at the end of the year			Reason	Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company			No of shares	% of total shares of the company
RAMESH CHAND AGARWAL (Chairman & Director)						
At the beginning of the year	2019170	14.76			2019170	14.76
At the end of the year	2019170	14.76				
RAJ KUMAR AGARWAL (Managing Director)						
At the beginning of the year	1454284	10.63			1454284	10.63
At the end of the year	1454284	10.63				
NARESH AGARWAL (Executive Director)						
At the beginning of the year	1190704	8.7				
24.04.2015	5000	0.04	Transfer		1195704	8.74
At the end of the year	1195704	8.74				
GAURI SHANKAR KANDOI (Non-Executive Director)						
At the beginning of the year						
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)						
At the end of the year						
SIDHARTH SINGH (Non-Executive Director)						
At the beginning of the year						
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)						
At the end of the year						
PREETI GOYAL (Non-Executive Director)						
At the beginning of the year						
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				NONE		
At the end of the year						
RAKESH KUMAR SONI (CFO)						
At the beginning of the year						
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)						
At the end of the year						

PRIYANKA GATTANI(Company Secretary)				
At the beginning of the year				
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
At the end of the year				
Sanjay Kumar Agarwal (CEO)				
At the beginning of the year				
	265500	1.94		
			265500	1.94
At the end of the year				
	265500	1.94		

V INDEBTEDNESS				
				Amount In Rupee
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	292862611.01	-	-	292862611.01
ii) Interest due but not paid	35162752.96	-	-	35162752.96
iii) Interest accrued but not due				
Total (i+ii+iii)	328025363.97	-	-	328025363.97
Change in Indebtedness during the financial year				
Additions	46218499.96	-	-	46218499.96
Reduction				
Net Change	46218499.96	-	-	46218499.96
Indebtedness at the end of the financial year				
i) Principal Amount	374243863.93	-	-	374243863.93
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	374243863.93			374243863.93

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
(A) Remuneration to Managing Director, Whole time director and/or Manager:						
Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Amount In Rupee	
		Ramesh Chand Agarwal	Raj Kumar Agarwal	Naresh Agarwal	Total Amount	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	1800000	1800000	1800000	5400000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	28800	28800	21600	79200	

	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	as % of profit	Nil	Nil	Nil	Nil
	others (specify)	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)				
	Ceiling as per the Act	Remuneration paid as per schedule V part II Section II i.e. Remuneration payable by companies having no profit or inadequate profit without approval of CG Total Limit of remuneration is Rs. 4200000 for each director.			

B.	Remuneration to other directors:				
Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	Gauri Shankar Kandoi	Sidharth Singh	Preeti Goyal	
	(a) Fee for attending board committee meetings	NONE			
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

(C)	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD				
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	1080000	216000	900000	2196000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	21600	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-

2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	1101600	216000	900000	2196000

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NONE

Annexure “E “to the Directors' Report**SECRETARIAL AUDIT REPORT****Form No. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Lawreshwar Polymers Limited
A-243(A) Road No. 06, V.K.I.AREA,
Jaipur (Rajasthan).

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Lawreshwar Polymers Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Lawreshwar Polymers Limited** (“the Company”) for the financial year ended on **31st March, 2016** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder by the Depositories with regard to dematerialization / rematerialization of securities and reconciliation of records of dematerialized securities with all securities issued by the Company;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 1. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 2. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 which came into effect from 15 May 2015;
 3. The Securities and Exchange Board of India (Issue of Capital and Disclosure

- Requirements) Regulations, 2009;
4. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 5. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 6. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 7. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 8. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 9. The Environment (Protection) Act, 1986
 10. The EPF & Misc. Provisions Act, 1952;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements and Uniform listing Agreement entered into by the Company with Bombay Stock Exchange;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Jaipur
Date: 16.05.2016

For Naredi Vinod and Associates
Company Secretaries

s/d
(Vinod Kumar Naredi)
Prop.
ACS 20453
CP No. 7994

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure A

To,
The Members,
Lawreshwar Polymers Limited
A-243(A) Road No. 06, V.K.I.AREA,
Jaipur (Rajasthan).

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the

Place: Jaipur
Date: 16.05.2016

For Naredi Vinod and Associates
Company Secretaries
s/d
(Vinod Kumar Naredi)
Prop.
ACS 20453
CP No. 7994

Annexure "F" to the Directors' Report

AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to
-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration or date of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to
Name(s) of the related party	Nature of relationship		Salient terms of the contracts or arrangements or transactions	Value(Rs.)			
N,K,FOOTWEAR JAIPUR	RELATED PARTY U/S 2(76) OR RELATIVE U/S 2(77) OR BOTH	SALE OF GOODS	07.04.2015	THE COMPANY HAS SOLD THE ALL TYPE OF CHAPPALS ALONG WITH SHOES ON PREVAILING MARKET PRICE SUBJECT TO THE CONDITION D THAT THE DISCOUNT TO BE ALLOWED @ 7% ON SALES VALUE.	355713	TO ATTAIN MAIN OBJECT OF THE COMPANY	NA NA NA

				DISCOUNT TO BE ALLOWED @ 7% ON SALES VALUE					
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	07.04.2015	AS ABOVE	345393	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	24.04.2015	AS ABOVE	392729	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	27.04.2015	AS ABOVE	10332	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	08.05.2015	AS ABOVE	145401	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.05.2015	AS ABOVE	113367	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	14.05.2015	AS ABOVE	181944	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	03.04.2015	AS ABOVE	34042	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	03.04.2015	AS ABOVE	17793	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.04.2015	AS ABOVE	19373	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.04.2015	AS ABOVE	49528	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	23.04.2015	AS ABOVE	33476	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	29.04.2015	AS ABOVE	9548	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	01.05.2015	AS ABOVE	80421	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	02.05.2015	AS ABOVE	84952	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	04.05.2015	AS ABOVE	61013	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	04.05.2015	AS ABOVE	61382	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	07.05.2015	AS ABOVE	26062	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	09.05.2015	AS ABOVE	14645	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.05.2015	AS ABOVE	73099	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.05.2015	AS ABOVE	80144	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	12.05.2015	AS ABOVE	52584	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	15.05.2015	AS ABOVE	17447	AS ABOVE	NA	NA	NA

S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	01.04.2015	AS ABOVE	92990	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	01.04.2015	AS ABOVE	138793	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	01.04.2015	AS ABOVE	172466	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	16.04.2015	AS ABOVE	185750	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	27.04.2015	AS ABOVE	163136	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	28.04.2015	AS ABOVE	141331	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	28.04.2015	AS ABOVE	126674	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	30.04.2015	AS ABOVE	145171	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	12.05.2015	AS ABOVE	47176	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	13.05.2015	AS ABOVE	36993	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	16.05.2015	AS ABOVE	161441	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	235808	AS ABOVE	NA	NA	NA
N. K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	129868	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	16.05.2015	AS ABOVE	220656	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	16.05.2015	AS ABOVE	15706	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	18.05.2015	AS ABOVE	88769	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	18.05.2015	AS ABOVE	37431	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	19.05.2015	AS ABOVE	245529	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	19.05.2015	AS ABOVE	22740	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	20.05.2015	AS ABOVE	142391	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	20.05.2015	AS ABOVE	41053	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	224415	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	179926	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	163344	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	21.05.2015	AS ABOVE	143372	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	22.05.2015	AS ABOVE	140685	AS ABOVE	NA	NA	NA
NAVEEN FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	23.05.2015	AS ABOVE	109434	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	18.05.2015	AS ABOVE	179776	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	23.05.2015	AS ABOVE	151616	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	25.05.2015	AS ABOVE	77042	AS ABOVE	NA	NA	NA

S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	28.05.2015	AS ABOVE	316598	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	28.05.2015	AS ABOVE	95896	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	29.05.2015	AS ABOVE	246452	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	01.06.2015	AS ABOVE	138966	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	02.06.2015	AS ABOVE	79798	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	02.06.2015	AS ABOVE	96772	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	08.06.2015	AS ABOVE	107762	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	09.06.2015	AS ABOVE	155572	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	09.06.2015	AS ABOVE	79406	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	10.06.2015	AS ABOVE	48375	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	13.06.2015	AS ABOVE	157279	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	16.06.2015	AS ABOVE	50969	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	17.06.2015	AS ABOVE	73352	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	06.07.2015	AS ABOVE	247801	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	06.07.2015	AS ABOVE	218592	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	07.07.2015	AS ABOVE	281276	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.07.2015	AS ABOVE	120309	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.07.2015	AS ABOVE	218903	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	11.07.2015	AS ABOVE	173215	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	25.07.2015	AS ABOVE	213748	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	25.07.2015	AS ABOVE	166630	AS ABOVE	NA	NA	NA
N.K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	31.07.2015	AS ABOVE	98512	AS ABOVE	NA	NA	NA
N.K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	12.08.2015	AS ABOVE	90638	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	06.08.2015	AS ABOVE	148365	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	06.08.2015	AS ABOVE	202528	AS ABOVE	NA	NA	NA
S.D.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	14.08.2015	AS ABOVE	355425	AS ABOVE	NA	NA	NA
N.K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	18.08.2015	AS ABOVE	35940	AS ABOVE	NA	NA	NA
N.K.FOOTWEAR JAIPUR	AS ABOVE	SALE OF GOODS	04.09.2015	AS ABOVE	93578	AS ABOVE	NA	NA	NA
LAWRESHWAR FOOTWAER JAIPUR	AS ABOVE	LAWRESHWAR FOOTWAER HAS ENTERED INTO LEASE AGREEMENT AND GIVEN ITS PROPERTY ON LEASE TO LAWRESHWAR POLYMER LIMITED @ MONTHLY RENT OF RS. 75000 THE AGREEMENT IS EFFECTIVE FROM 05.11.2015	30.11.2015	LAWRESHWAR FOOTWAER HAS ENTERED INTO LEASE AGREEMENT AND GIVEN ITS PROPERTY ON LEASE TO LAWRESHWAR POLYMER LIMITED @ MONTHLY RENT OF RS. 75000 THE AGREEMENT IS EFFECTIVE FROM 05.11.2015	75000 Per Month	TO ATTAIN MAIN OBJECT OR OTHERS BOJECTOF THE COMPANY	05.11.2015	NA	NA

LAKSHITA AGARWAL	AS ABOVE	APPOINTMNE OF MISS LAKSHITA AGARWAL AS OPERATIONS EXECUTIVE	24.12.2015	APPOINTMNE OF MISS LAKSHITA AGARWAL AS OPERATIONS EXECUTIVE	20000 Per Month	TO ATTAIN MAIN OBJECT OR OTHERS BOJECTOF THE COMPANY	08.01.2016	NA	NA
LWARESHWAR FOOTCARE PVT LTD	AS ABOVE	LAWRESHWAR FOOTCAREPVT LTD HAS MODIFY ITS LEASE AGREEMWNT WITH LAWRESHWAR POLYMER LIMITED FOR MODIFICATION IN MONTHLY RENT RS. 300000 TO RS. 400000 W.E.F. 01.04.2016	28.03.2016	LAWRESHWAR FOOTCAREPVT LTD HAS MODIFY ITS LEASE AGREEMWNT WITH LAWRESHWAR POLYMER LIMITED FOR MODIFICATI ON IN MONTHLY RENT RS. 300000 TO RS. 400000 W.E.F. 01.04.2016	400000 Per Month w.e.f. 01.04.2016	TO ATTAIN MAIN OBJECT OR OTHERS BOJECTOF THE COMPANY	28.03.2016	NA	NA
SANJAY KUMAR AGARWAL	AS ABOVE	APPOINTMNE OF MR SANJAY AGARWAL AS CEO (OPERATIONS)	28.03.2016	APPOINTMNE OF MR SANJAY AGARWAL AS CEO (OPERATIONS)	90000 Per Month	TO ATTAIN MAIN OBJECT OR OTHERS BOJECTOF THE COMPANY	28.03.2016	NA	NA

Annexure “G” to the Directors' Report

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S CORPORATE GOVERNANCE PHILOSOPHY

LAWRESHWAR POLYMERS LIMITED is committed to adhere to the Code of Corporate Governance as it means adoption of best business practices aimed at growth of the Company coupled with bringing benefits to Investors, Customers, Creditors and Society at large.

Your Company consistently endeavours to attain the highest standards of Corporate Governance by ensuring transparency in all its operations, disclosures and to maximize shareholder's value and places emphasis on business ethics.

Above all, corporate governance must balance individual interest with corporate goals and operate within accepted norms of propriety, equity, fair play and a sense of justice. Accountability and transparency are key drivers to improve decision-making and the rationale behind such decisions, which in turn creates stakeholders confidence.

2. BOARD OF DIRECTORS

The Board of Directors of the Company has a mix of Independent, executive and non executive Directors. The Board comprises of three executive and three non executive Directors. The Chairman of the Company is an executive director. There are three independent directors in the Company out of its total strength of six. Accordingly, composition of the Board is in conformity with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Except the Managing Director & Independent Directors all other Directors are liable to retire by rotation.

BOARD MEETING:

During the year under review, Nineteen Board Meetings were held on 15.05.2015, 27.05.2015, 25.06.2015, 27.07.2015, 14.08.2015, 04.09.2015, 08.09.2015, 17.09.2015, 18.09.2015, 12.10.2015, 05.11.2015, 14.11.2015, 24.12.2015, 08.01.2016, 28.01.2016, 13.02.2016, 25.02.2016, 14.03.2016, 28.03.2016 and the time gap between two meetings did not exceeded four months. All statutory and other important items / information were placed before the Board for approval / review.

The composition and category of the Board of Directors, attendance of the Directors at the Board Meetings and Annual General Meeting as also number of Directorship in other Indian Companies and membership of the Committee (Audit Committee, Stakeholder Grievance Committee and Nomination and Remuneration Committee) of the Board of such Companies are as follows:

DIN No.	Name of Directors	Category	Attend ed the last AGM	No. of Board Meetin gs attend ed	No. of Direct orship in other Comp anies	Relationship with directors	No. Of shares and convertib le instrume nt held by Non Executive Directors	No. of Committee Membership held	
								As Chairm an	As Membe r
00108287	Ramesh Chand Agarwal	Chairman	Yes	16@	2	Relative of Raj Kumar Agarwal & Naresh Agarwal	-	1	-

00127215	Raj Kumar Agarwal	Managing Director	Yes	16@	3	Relative of Ramesh Chand Agarwal & Naresh Agarwal	-	-	5
00106649	Naresh Agarwal	Executive Director	Yes	16@	1	Relative of Raj Kumar Agarwal & Ramesh Chand Agarwal	-	-	1
00120330	G.S. Kandoi	ID / Non ED	Yes	19	1	-	-	2	4
00978342	Siddharth Singh	ID / Non ED	Yes	19	1	-	-	-	3
07109775	Preeti Goyal	ID / Non ED	Yes	19	-	-	-	3	-

@ Leave of absence was granted.

ID – Independent Director

NED – Non Executive Director

The Board is primarily responsible for the overall direction of the Company's activities. All the Directors have a good understanding of important business aspects.

INFORMATION SUPPLIED TO THE BOARD AMONG OTHERS

The day to day business is conducted by the officers and the managers of the Company under the control & supervision of Managing Director / Executive Director of the Company. The Board generally meets every quarter to review and discuss the performance of the Company, its future plans, strategies and other pertinent issues relating to the Company. The Board performs the following specific functions in addition to its other functions:

- Review, monitor and approve major financial and business strategies and corporate actions.
- Assess critical risks facing the Company, review options for their mitigation.
- Provide counsel on the selection, evaluation, development and compensation of senior management.

The Company holds minimum of four Board Meetings in each year. Apart from the four pre-scheduled Board Meetings, additional Board Meetings will be convened by giving appropriate notice at any time to address the specific needs of the Company. The Board may also approve urgent matters by passing resolution by circulation. The meetings are held at the Company's Registered Office and the procedure is as follows:

- (a) The Chairman & Managing Director and Chief Financial Officer in consultation with other concerned persons in the senior management, finalize the agenda papers for the Board Meetings.
- (b) Agenda papers are circulated to the Directors, in advance, in the defined Agenda format. All material information is incorporated in the Agenda Papers for facilitating meaningful, informed and focused discussions at the meeting. Where it is not practicable to attach any document to the Agenda, the same are placed on the table at the meeting with specific reference to this effect in the Agenda.
- (c) In special and exceptional circumstances, additional or supplementary item(s) on the agenda are permitted. Sensitive subject matters may be discussed at the meeting without written material being circulated in advance or at the meeting.

- (d) The Company Secretary records the minutes of the proceedings of each Board and Committee Meetings. Draft minutes are circulated to all the members of the Board for their comments. The minutes of proceedings of a meeting are entered in the Minutes Book within 30 days from the conclusion of the meeting.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the Listing (Obligation and Disclosure Requirements) Regulation, 2015, a separate meeting of the Independent Directors of the Company was held on February 25, 2016 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties. The Independent Directors found the performance of Non-Independent Directors (including Chairman) and the Board as well as flow of information between the Management and the Board to be satisfactory. All independent directors were present in the meeting.

INDUCTION & TRAINING OF BOARD MEMBERS (FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS)

Letter of Appointment(s) are issued to Independent Directors setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Director is taken through a formal induction program including the presentation from the Chairman cum Managing Director and CEO & Whole Time Director on the Company's manufacturing, marketing, finance and other important aspects and information is available at www.leharfootwear.com

EVALUATION OF THE BOARD'S PERFORMANCE

The Board has a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board based on the criteria laid down by Nomination and Remuneration Committee which included attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest, adherence to Code of Conduct and Business ethics, monitoring of regulatory compliance, risk assessment and review of Internal Control Systems etc.

3. AUDIT COMMITTEE

The Company has a Qualified and Independent Audit Committee. Mrs. Preeti Goyal is the Chairman of the Audit Committee. The Other Members of the Audit Committee are Mr. Sidharth Singh and Mr. Gauri Shankar Kandoi. The Company Secretary of the Company acts as the Secretary of the Committee.

TERMS OF REFERENCE

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and Credible
2. Recommending the appointment, remuneration and terms of appointment of statutory auditors including cost auditors of the Company.
3. Approving payment to statutory auditors, including cost auditors, for any other services rendered by them

4. Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - i) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013;
 - ii) Changes, if any, in accounting policies and practices and reasons for the same;
 - iii) Major accounting entries involving estimates based on the exercise of judgement by the management;
 - iv) Significant adjustments made in financial statements arising out of audit findings;
 - v) Compliance with SEBI (LODR) Regulation, 2015 and other legal requirements relating to financial statements;
 - vi) Disclosure of any related party transactions; and
 - vii) Qualifications in draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval
6. Monitoring and reviewing with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter
7. Reviewing and monitoring the auditors independence and performance, and effectiveness of audit process
8. Approval or any subsequent modification of transactions of the Company with related parties
9. Scrutiny of inter-corporate loans and investments
10. Valuation of undertakings or assets of the Company, wherever it is necessary
11. Evaluation of internal financial controls and risk management systems
12. Reviewing, with the management, the performance of statutory auditors and internal auditors, adequacy of internal control systems
13. Formulating the scope, functioning, periodicity and methodology for conducting the internal audit
14. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
15. Discussion with internal auditors of any significant findings and follow-up thereon
16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
17. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern
18. To look into the reasons for substantial defaults, if any, in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors
19. To review the functioning of the Vigil Mechanism and Whistle Blower mechanism Approval

- of appointment of the CFO (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing qualifications, experience and background, etc. of the candidate
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 21. Reviewing financial statements, in particular the investments made by the Company's unlisted subsidiaries
 22. Reviewing the following information:
 - i) The Management Discussion and Analysis of financial condition and results of operations;
 - ii) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
 - iii) Management letters/letters of internal control weaknesses issued by the statutory auditors;
 - iv) Internal audit reports relating to internal control weaknesses; and
 - v) Reviewing the appointment, removal and terms of remuneration of the Chief internal auditor / internal auditor(s)

The Audit Committee has the following powers:

- I. To investigate any activity within its terms of reference.
- II. To seek information from any employee.
- III. To obtain outside legal or other professional advice.
- IV. To secure attendance of outsiders with relevant expertise, if it considers necessary.

At the invitation of the committee, the Statutory Auditor and the Secretary of the Company who is acting as Secretary to the Committee also, attended the Audit Committee Meetings to answer and clarify the queries raised at the committee meetings.

During the Financial Year 2015-2016 the Committee met 5 times on 27.05.2015, 14.08.2015, 14.11.2015, 13.02.2016, 28.03.2016.

Name of Directors	Position held in the Committee	No. of meetings attended
Mrs. Preeti Goyal	Chairman	5
Mr. Siddharth Singh	Member	5
Mr. G.S. Kandoi	Member	5

4. NOMINATION AND REMUNERATION COMMITTEE

TERMS OF REFERENCE.

1. To identify persons who are qualified to become Directors and who may be appointed in senior
2. Management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal
3. To carry out evaluation of every Director's performance
4. To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees

5. To formulate the criteria for evaluation of Independent Directors and the Board
6. To devise a policy on Board diversity
7. To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria
8. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

During the Financial Year 2015-2016 the Committee met 1 times on 26.03.2016 The Composition and attendance of the members at the Committee meetings were as follows:

COMPOSITION & MEETING

Name of Directors	Position held in the Committee	No. of meetings attended
Mrs. Preeti Goyal	Chairman	1
Mr. Siddharth Singh	Member	1
Mr. G.S. Kandoi	Member	1

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS-

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of Independent Directors which are as under-

AREAS OF EVALUATION

1. Frequency of meetings attended
2. Timeliness of circulating Agenda for meetings and descriptiveness
3. Quality, quantity and timeliness of flow of information to the Board
4. Promptness with which Minutes of the meetings are drawn and circulated
5. Opportunity to discuss matters of critical importance, before decisions are made
6. Familiarity with the objects, operations and other functions of the company
7. Importance given to Internal Audit Reports, Management responses and steps towards improvement
8. Avoidance of conflict of interest
9. Exercise of fiscal oversight and monitoring financial performance
10. Level of monitoring of Corporate Governance Regulations and compliance
11. Adherence to Code of Conduct and Business ethics by directors individually and collectively
12. Monitoring of Regulatory compliances and risk assessment
13. Review of Internal Control Systems
14. Performance of the Chairperson of the company including leadership qualities.
15. Performance of the Whole time Director
16. Overall performance of the Board/ Committees.

5. REMUNERATION TO DIRECTORS

- (A) There was no pecuniary relationship or transaction between the Non-Executive Directors and the company during the financial year 2015-2016.
- (B) The Non - executive Directors does not have any other material pecuniary relationship or

transactions with the Company during the year. Company does not pay any Remuneration to the Non Executive Directors.

- a) The Non - executive Directors did not have any other material pecuniary relationship or transactions with the Company during the year.
- b) No Remunerations was paid to the Non Executive Directors during the Financial Year 2015- 2016.
- c) No Sitting fees were paid to the Non-Executive Directors for attending Board Meetings or Committee Meetings during the Financial Year 2015-2016.
- d) No commission has been paid to any Director.
- e) Severance Fees: NIL
- f) Number of Equity Shares held by Non-Executive Directors: NIL
- g) An Independent Director shall not be entitled to any stock option of the Company
- h) The appointment is subject to termination by giving one month notice in writing on either side.

(A) DETAILS OF THE REMUNERATION PAID TO DIRECTORS FOR THE YEAR ENDED ON MARCH, 31 2016

EXECUTIVE DIRECTORS

The details of the remuneration paid during the year 2015-2016 to the Managing / Executive Director(s) are as follows:

Name of Director	Relationship with directors	Business Relations hip with the company	Remuneration paid during 2015-16 (Amount In Rs.)			
			All element of remuneration package i.e. salary, benefit, bonuses, pensions etc.	Fixed component s and performanc e linked incentives along with performanc e criteria	Service contract, Notice Period, severanc e fee	Stock option s details , if any
Raj Kumar Agarwal	Relative of Ramesh Chand Agarwal & Naresh Agarwal	Managing Director	18,28,800	-	-	-
Naresh Agarwal	Relative of Ramesh Chand Agarwal & Raj Kumar Agarwal	Executive Director	18,21,600	-	-	-
Ramesh Chand Agarwal	Relative of Raj Kumar Agarwal & Naresh Agarwal	Chairman	18,28,800	-	-	-

- The appointment is subject to termination by giving one month notice in writing on either side.
- The Company does not have at present any scheme for grant of Stock Options to its Directors or Employees.

6. STAKEHOLDERS GRIEVANCE COMMITTEE

The Board has constituted Shareholders / Investors Grievance Committee to approve the matters relating to transfer of shares, change in address, issue of duplicate share certificates, non-receipt of Annual Reports, non-receipt of dividend and review and redressed of Shareholders' / Investors' grievances. Sufficient powers have been delegated to this Committee. The power of approving transfer of securities as well as for rematerialization of securities has been delegated to the Company Secretary.

COMPOSITION & MEETING.

The Committee met once on 08.01.2016 during the year 2015-2016. The Composition and attendance of the members at the Committee meetings were as follows:

Name of Directors	Position held in the Committee	No. of meetings attended
Mrs. Preeti Goyal	Chairman	1
Mr. G.S. Kandoi	Member	1
Mr. Sidharth Singh	Member	1

Miss Priyanka Gattani Company Secretary of the Company is the Compliance Officer of the Company.

In the Financial Year 2015-2016, the Company has not received any investor complaint.

In the Financial Year 2015-2016, the Company has no complaint which is not solved to the satisfaction of shareholder.

In the Financial Year 2015-2016, the Company has no pending investor complaint.

Warning against Insider Trading

Comprehensive guidelines advising and cautioning the management, staff and other relevant business associates on the procedure to be followed while dealing with the securities of the company have been issued and implemented

7. RISK MANAGEMENT COMMITTEE

The Board has constituted Risk Management Committee to consider the matters relating to risk which can be faced by the company. Sufficient powers have been delegated to this Committee.

TERMS OF REFERENCE

- Leading the Group's strategic direction in the management of material business risks;
- Oversight of the establishment and implementation of a risk management framework; and
- Reviewing the effectiveness of that risk management framework in identifying and managing risks and Controlling internal processes.

COMPOSITION & MEETING

The Committee met once on 08.01.2016 during the year 2015-2016. The Composition and attendance of the members at the Committee meetings were as follows:

Name of Directors	Position held in the Committee	No. of meetings attended
Mr. Ramesh Chand Agarwal	Chairman	1
Mr. Naresh Agarwal	Member	1
Mr. Raj Kumar Agarwal	Member	1

Miss Priyanka Gattani Company Secretary of the Company is the Compliance Officer of the Company.

8. GENERAL BODY MEETINGS

Location and Time of last three Annual General Meetings were:

Financial Year	Venue	Date & Time	Special Resolution Passed for
2014-15	A-243 A Road No 6, V. K. I. Area, Jaipur – 302 013.	28 th September, 2015 at 11.00A.M.	NONE
2013-14	A-243 A Road No 6, V. K. I. Area, Jaipur – 302 013.	26 th September, 2014 at 10.00A.M.	NONE
2012-13	A-243 A Road No 6, V. K. I. Area, Jaipur – 302 013.	25 th September, 2013 at 10.00A.M.	Special Resolution was passed u/s 260

No special Resolution requiring postal ballot is being proposed at the ensuing Annual General Meeting.

EXTRAORDINARY GENERAL MEETING:

The company has not held Extraordinary General Meeting during the F.Y. 2015-16

Details of last year special resolution passed through postal ballot

The company has held Extraordinary General Meeting on January 28, 2015, to seek approval for enhancing borrowing power of the board of director up to Rs 200 Crore and for creation of charge on company's property

As required, a poll (electronically and by physical ballot) was conducted and the special resolution was passed with requisite majority.

POSTAL BALLOT

During the year pursuant the provision of the section 110 of the company's act, 2013, read with Companies (Management and Administration) Rules, 2014, the company has passed certain resolution through Postal Ballot, as per the details mentioned below.

The company as per the postal ballot notice dated 19.12.2014, passed two special resolutions for enhancing borrowing power of the board of director up to Rs 200Crore and for creation of charge on company's property

The company has appointed Mr. Naredi Vinod & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The details of the result of the postal ballot as under

Special Resolution-1

Approval for increasing borrowing power of the board of director upto Rs 200Crore In pursuance of the provisions of Section 180 (1) (C) and all other applicable provisions

Promoter/ Public	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & promoter Group	8980728	8980728	100	8980728	NIL	100	NIL
Public- Institutiona l Holders	147000	NIL	NIL	NIL	NIL	NIL	NIL
Public Others	4551071	3737	0.08	3737	NIL	100	NIL
Total :	13678799	8984465	65.68	8984465	NIL	100	NIL

Special Resolution-2

Approval for creation of charge on company's property In pursuance of the provisions of Section 180 (1) (a) and all other applicable provisions

Promoter/ Public	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & promoter Group	8980728	8980728	100	8980728	NIL	100	NIL
Public- Institutiona l Holders	147000	NIL	NIL	NIL	NIL	NIL	NIL
Public Others	4551071	3737	0.08	3737	NIL	100	NIL
Total :	13678799	8984465	65.68	8984465	NIL	100	NIL

8. MEANS OF COMMUNICATION

The Company has published quarterly and annual results in English news paper Financial Express and Hindi News Papers Young Leader. These are not sent individually to the shareholders. The Company has a Web Site i.e. www.leharfootwear.com and uploads the quarterly and annual results regularly. The Web site of the Company doesn't displays official news releases. No presentation has been made to Institutional Investors / Analysts by the Company. The Management Discussion and Analysis (MD&A) forms part of the Annual Report.

9. GENERAL SHAREHOLDERS INFORMATION

22nd Annual General Meeting Day, Date and Time	Tuesday, September 27 th , 2016 at 11.00 A. M.
Venue	A-243 (A) Road No: 6 V.K.I.Area, Jaipur 302013
Financial Year	April 1, 2015 to March 31, 2016
Book Closure	Tuesday, 20th September 2016 to Tuesday, 27th September 2016
Dividend	No Dividend has been recommended by the Board of Directors for the year under review. The Company has not declared any dividend so far hence there is not any unpaid / unclaimed dividend's.
Listing on Stock Exchange(s)	The Bombay Stock Exchange Limited (BSE) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001.
Note: The Company has paid listing fees, as applicable for the financial year 2015-2016 to the BSE.	
Stock Code	BSE-532829
ISIN No.	INE 976H01018
Depository Connectivity	NSDL and CDSL

10. DISCLOSURES

1. During the financial year ended 31st March, 2016 there were no materially significant related party transactions that may have potential conflict with the interests of the Company at large.
2. Neither were any penalties imposed, nor were any strictures passed by Stock Exchange or SEBI or any statutory authority on any capital market related matters during the last three years
3. The Company has announced Whistle Blower policy. All the personnel of the company have the access to the Audit Committee.
4. The Company has complied with the mandatory requirements. The Company has also adopted non-mandatory requirements.
5. The Company has framed a Material Subsidiary Policy and the same is placed on the Company's website www.leharfootwear.com
6. The company has framed Related Party Transaction Policy and is placed on the Company's website www.leharfootwear.com
7. During the financial year ended 31st March, 2016 the company did not engage in commodity hedging activities.

11. THERE HAS BEEN NO INSTANCE OF NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT.

12. EXTENT COMPANY HAS ADOPTED THE DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II OF SEBI (LODR) REGULATION, 2015

A. The Board

Since the Company does not have a Non-Executive Chairman, it does not maintain such office.

B. Shareholder Rights

Half yearly financial results are forwarded to the Stock Exchanges and uploaded on the website of the Company like quarterly results.

C. Modified opinion(s) in audit report

During the year under review, there was audit qualification in the Auditors' Report on the Company's financial statements which is explain in boards report

D. Separate posts of chairperson and chief executive officer

The post of the Chairman of the Company and the CEO are held by different persons

E. Reporting of internal auditor

The Internal Auditor of the Company is a permanent invitee to the Audit Committee Meeting and regularly attends the Meeting for reporting their findings of the internal audit to the Audit Committee Members.

13.THE COMPANY HAS FULLY COMPLIED WITH THE APPLICABLE REQUIREMENT SPECIFIED IN REG. 17 TO 27 AND CLAUSE (B)TO (I) OF SUB-REGULATION (2) OF REGULATION 46.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed the treatment laid down in the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in the preparation of financial statements. There is a audit qualifications in the Company's financial statements for the year under review.

DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

Details of Unclaimed shares lying in unclaimed suspense account

Sr. No.	Application no.	Inv Name	Shares	Lot no	Book No	Sr. No
1	548607	Radha Chivukula	400	114	1024	25

- (a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year-1
- (b) Number of shareholders who approached listed entity for transfer of shares from suspense account during the year-1
- (c) Number of shareholders to whom shares were transferred from suspense account during the year-0
- (d) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year-1
- (e) That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

MARKET PRICE DATA (BSE)*

The Monthly high and low quotations of shares traded on The Bombay Stock Exchange Limited and performance in comparison to broad based indices viz. BSE Sensex is as follows:

Month	BSE Sensex		Stock Prices		
	High	Low	Volume (Nos.)	High	Low
Apr-15	29094.61	26897.54	394931	30.15	24.5
May-15	28071.16	26423.99	392945	33.95	26.6
Jun-15	27968.75	26307.07	215914	34.6	25.8
Jul-15	28578.33	27416.39	1314928	50.4	28.5
Aug-15	28417.59	25298.42	399203	49.85	32.1
Sep-15	26471.82	24833.54	1302030	65.65	32
Oct-15	27618.14	26168.71	460629	67.7	50.85
Nov-15	26824.3	25451.42	271673	60.7	48.35
Dec-15	26256.42	24867.73	271401	70.7	56.1
Jan-16	26197.27	23839.76	165403	64	42.1
Feb-16	25002.32	22494.61	157095	55.2	35.1
Mar-16	25479.62	23133.18	315112	46.85	37.05

*Source: www.bseindia.com

Registrar and share Transfer Agent:

Big Shares Services Pvt. Ltd.
E-2, Ansa Industrial Estate,
Saki Vihar Road, Saki Naka, Andheri (E)
Mumbai-400 072.

SHAREHOLDING PATTERN AS ON 31ST MARCH 2016

Particulars	No. of Shares held	% of shareholding
Promoters	9013467	65.89
Financial Institutions, Banks and Mutual Funds	0	0
Trusts / Clearing Members	170429	1.25
Pvt. Corporate Bodies	791532	5.78
Indian Public	3688081	26.96
NRIs / OCBs	15290	0.12
Total	13678799	100.00

INVESTORS' SERVICE AND SHARE TRANSFER SYSTEM

The application for transfer, transmission and transposition of shares are received by the Company at its Registered Office or at the Office of its Registrar and Share Transfer Agents – Big share Services Pvt. Ltd.

Following is the procedure for transfer of physical share certificates:-

- 1) Entry of the share certificates in the computer on receipt thereof in the office.
- 2) Scrutiny of transfer deeds.
- 3) Tallying of transferor's signatures with the specimen signature available with the Registrar and Share Transfer Agent.
- 4) Data entry of transfer deeds.
- 5) Preparation of objection memos and notices in respect of shares rejected for transfer.
- 6) Generation of checklist for valid and invalid transfer deeds.
- 7) Correction of data in the computer system on the basis of changes marked in the check list.
- 8) Approval of transfer / transmission / split applications in the Shareholder's / Investor's Grievance Committee meeting.
- 9) Recording of transfer of shares in the computer system.
- 10) Endorsement and signatures on the reverse side of share certificates.
- 11) Generation of covering letters for the transferred share certificates and dispatch of transferred share certificates, objection memos and notices by registered post.

Following is the procedure for dematerialization of share:-

- 1) Entry of the share certificates and the dematerialization request form in the computer.
- 2) Scrutiny of the share certificates and the dematerialization request form in the computer.
- 3) Tallying of signature of the shareholders on the dematerialization request form with the specimen signature available with the Registrar and Share Transfer Agent.
- 4) Data entry of dematerialization request form.
- 5) Generation of checklist.
- 6) Change of shares from physical to demat mode.
- 7) Electronically releasing the shares in favour of NSDL and CDSL, as the case may be.

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2016

Range	Total No. Of shareholders	% of Total Holders	Total Holding	% of Shareholding
001-500	2224	71.3736	557327	4.0744
501-1000	333	10.6868	285890	2.0900
1001-2000	317	10.1733	417541	3.0525
2001-3000	61	1.9576	155199	1.1346
3001-4000	31	0.9949	112638	0.8234
4001-5000	35	1.1232	169510	1.2392
5001-10000	42	1.3479	323845	2.3675
10001 & above	73	2.3427	11656849	85.2184
	3116	100	13678799	100

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company's shares are currently traded only in dematerialized form at The Bombay Stock Exchange Ltd. To facilitate trading in dematerialised form, the Company has tied up arrangements with both the present depositories viz. National Securities Depository Ltd. (NSDL) & Central Depository Services (India) Ltd. (CDSL). Shareholders can open Demat Account with any Depository participant registered with any of these depositories. As on 31st March, 2016 about 100 % of the Company's shares were held in dematerialized form.

OUTSTANDING GDRS /ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

There were no outstanding GDRs /ADRs/Warrants or any convertible instruments.

PLANT LOCATION

Company has the following manufacturing and operating divisions

UNIT1. A-243 (A), Road No. 6, V. K. I. Area, Jaipur – 302013

UNIT2. G-685, Road No. 9F2, V. K. I. Area, Jaipur – 302013

UNIT3. F-263, Road No.13, V. K. I. Area, Jaipur – 302013

UNIT4. SD-41, Kaladera Industrial Area, Tehsil Chomu, District Jaipur

ADDRESS FOR CORRESPONDENCE FOR SHARE TRANSFER AND RELATED MATTERS

For any assistance regarding dematerialization of Shares, Transfer / Transmission of shares, change of address or any other query relating to shares, the investors may please contact with the Registrar & Share Transfer Agent of the Company at the following address:

BIG SHARE SERVICES PVT LTD

E-2, Ansa Industrial Estate,

Sakivihar Road, Saki Naka,

Andheri (E), Mumbai-400072

Ph.91-22-40430200 Fax No: 91-22-28475207

E-mail: investor@bigshareonline.com

For any other query the investors may please contact to:

Company Secretary

Lawreshwar Polymers Ltd.

A-243(A) Road No.6 V.K.I.Area,

Jaipur - 302013 (Rajasthan)

Tel No: 91-141-4157777 Fax No: 91-141-4157766

E-mail: info@leherfootwear.com

csc@leharfootwear.com

DECLARATION

This is to confirm that all the Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for Directors and Senior Management as adopted by the Board.

Annexure “H” to the Directors' Report MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The Indian footwear industry has witnessed a metamorphosis growth with the advent of new retail brands in the market. The industry has grown by leaps & bounds in the last decade with the introduction of new technology and inflow of investments. Your Company is predominantly engaged in the manufacturing of Light Weight Hawaii Chappals, Canvas Shoes, PVC Shoes, Synthetic Leather Chappals, Fancy Chappals and also engaged in manufacturing of EVA Injected Footwear. Your Company's brand name 'LEHAR' has built up a better image over the other brands available in the local market. The major demand in nonleather footwear sector is of PU Chappals because it is the cheapest footwear available in India. The PU Chappals have captured 75% of demand in rural areas, because in rural areas people use this product as multipurpose footwear.

THREATS

- Stiff competition in the footwear industry.
- Change of technology.
- Opening of the Indian economy for overseas players
- Any unfavourable change in Govt. Policies may affect the profitability of the company.
- Entry of new competitors in the domestic market.
- Scarcity of technically skilled personnel.

OPPORTUNITIES

- Very good demand of products of the Company.
- Strong management team and a motivated and efficient work force.
- Profit making company since incorporation with proven track record.
- Multi-product capability having integrated facilities.
- Good operational performance.
- Effective marketing network.
- Good R & D.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is mainly engaged in the business of manufacturing of Footwear, so the Management considers “Footwear” as the only business segment of the Company.

INDUSTRY OUTLOOK

There is still lot of potential for growth in the turnover of the Company because the demand of Company's products in the market is fast increasing. The Company is specially developing an innovative and different type of product as per requirement of the market. There is a strong Demand of Eva & PU product in the market hence management has planned to expand its production capacity to cater the increased demand.

RISK AND CONCERN

Your Company continuously ascertains risks and concerns in the Footwear Industry affecting its present operations, future performances and business environment. In order to overcome such risks and concerns your Company adopts preventive measures as considered expedient and

necessary.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an adequate system of internal controls comprising authorization levels, supervision, checks and balances and procedures through documented policy guidelines and manuals, which provide that all transactions are authorized, recorded and reported correctly and compliance with policies and statues are ensured. The operational managers exercise their control over business processes through operational systems, procedural manual and financial limits of authority manual, which are reviewed and updated on an ongoing basis to improve the systems and efficiency of operations. The company places prime importance on an effective internal audit system. The internal control system is supplemented by internal audit, regular review by the management and well-documented policies. The Company has an independent internal audit system to monitor the entire operations and services. The top management and Audit Committee of the Board review the findings of the Internal Auditor and takes remedial actions accordingly.

DISCUSSIONS ON FINANCIAL PERFORMANCE VIS-À-VIS OPERATIONAL PERFORMANCE

Financial performance of the Company has been good despite of an adverse economic environment and your company is doing well on fulfilling its objectives of growth, profitability and maximization of shareholders wealth.

During this Year, the company made net profit Rs. 305.36 Lacks and last year net profit was Rs. 214.48 which is clearly showing increased net profit by approximately 42%. This Year turnover of our company is Rs.10009.09 Lacs and last year turnover was 8365.79 the same is also showing increased turnover by approximately 19%

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company always believes that its growth is closely linked with the growth and overall development of its employees. The Company is committed to upgrade the skill of its employees and to create an environment where excellence is recognized and rewarded. The target is to place right people at right position and to enhance the efficiency, working speed, competency and time management skill of its employees. The Company's endeavour is to create an environment where people can use all of their capabilities in promoting the business of the Company. Number of people employed, as at 31/03/2016 is 347 including the contract labour.

CAUTIONARY STATEMENT

The report may contain certain statements that the Company believes are, or may be considered to be "forward looking statements" that describe our objectives, plans or goals. All these forward looking statements are subject to certain risks and uncertainties, including but limited to, Government action, economic development, risks inherent in the Company's growth strategy and other factors that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.

AUDITORS CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members of
Lawreshwar Polymers Ltd.

1. We have examined the compliance of conditions of Corporate Governance by Lawreshwar Polymers Ltd. for the year ended on 31st March, 2016 as stipulated in SEBI (LODR) regulation, 2015
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (LODR) regulation, 2015.
4. We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the shareholders / Investors grievance committee.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For A. Bafna & Company
Chartered Accountants

Sd/-
Vivek Gupta
(Partner)

Memb. No: 400543

Place: Jaipur
Date: 16.05.2016

CEO / CFO CERTIFICATION

We, Sanjay Kumar Agarwal, Chief Executive officer and Rakesh Kumar Soni, Chief Financial Officer of the Company hereby declare, confirm and certify as under:

- a) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting Standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have to be taken to rectify these deficiencies.
- d) We have indicated to the auditors and the audit committee;
 - i) Significant Changes in internal control, if any, over financial reporting, during the year.
 - ii) significant changes in accounting policies, if any, during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

This certificate has been issued in compliance with the provisions of SEBI (LODR) regulation, 2015

For Lawreshwar Polymers Ltd

**Sd/-
(Sanjay Kumar Agarwal)
Chief Executive officer**

For Lawreshwar Polymers Ltd

**Sd/-
(Rakesh Soni)
Chief Financial Officer**

Independent Auditor's Report

To
The Members of
Lawreshwar Polymers Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Lawreshwar Polymers Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis for Qualified Opinion

Refer Note No. 15 of Notes on Financial Statements regarding loss by fire & non-provision of shortfall in insurance claim amounting to Rs. 1,86,74,521/-.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow

statement dealt with by this Report are in agreement with the books of account;

- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. As required under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, on the Internal Financial Control over Financial Reporting to the extent applicable, refer our separate report in Annexure II and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The effect of pending litigations (if any) are disclosed by way of Note in the financial statements– Refer Note 34 to the financial statements;
 - ii. The Company did not have any long term contract including derivatives contracts for which there were any material foreseeable losses; and
 - iii There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For A.Bafna & Company
Chartered Accountants
FRN: 003660C

Sd/-

(CA Vivek Gupta)
Partner
M.No. 400543

Date: 16th May 2016
Place: Jaipur

Annexure I to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- (i)
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets, No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- (ii)
 - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable
 - (b) The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of accounts.
 - (c) In our opinion and according to the information and explanation given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of accounts.
- (iii) The Company has not granted loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'), hence clause (iii) (a), (b) & (c) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security,
- (v) The Company has not accepted any deposits from the Public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
- (vi) According to the information & explanation given to us the company has maintained cost accounts & records as prescribed by the central Government under Section 148(1) of the Companies Act, 2013, However we have not made a detailed of such accounts & records with a view to determine whether they are adequate or complete

- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues to the extent applicable have been regularly deposited during the year by the Company with the appropriate authorities except for a few delays.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us, there are no pending dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax or Cess which are not deposited on account of dispute.
- (viii) The Company have not defaulted in repayment of dues to a financial institutions, banks or debenture holders during the year.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management during the year under review, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. To the best of our knowledge and belief and according to the information and explanation given to us, term loans availed by the company were prima facie applied by the company during the year for the purpose for which the loan were obtained.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For A.Bafna & Company
Chartered Accountants
FRN: 003660C

Sd/-
(CA Vivek Gupta)
Partner
M.No. 400543

Date: 16th May 2016
Place: Jaipur

Annexure II to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended March 31, 2016, We have audited the internal financial controls over financial reporting of Lawreshwar Polymers Limited (hereinafter referred to as “the Company”), which is a company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the company are responsible for establishing and maintaining internal financial controls based on the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.Bafna & Company
Chartered Accountants
FRN: 003660C

Sd/-
(CA Vivek Gupta)
Partner
M.No.: 400543

Date: 16th May 2016
Place: Jaipur

Balance Sheet as at 31st March 2016

				(In Rupees)	
Particulars	Note No.	Figures as at 31.03.2016	Figures as at 31.03.2015		
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
Share capital	3	136787990	136787990		
Reserves and surplus	4	<u>242401003</u>	<u>211864672</u>		
		379188993	348652662		
(2) Non-current liabilities					
Long-term borrowings	5	104237389	89831501		
Deferred tax liabilities (Net)	6	17580900	11334936		
Other Long term liabilities		-	-		
Long-term provisions	7	<u>744,364</u>	<u>-</u>		
		122562653	101166437		
(3) Current liabilities					
Short-term borrowings	8	246744176	182851563		
Trade payables	9	122700450	106095132		
Other current liabilities	10	51715715	35636508		
Short-term provisions	7	<u>12941046</u>	<u>11275403</u>		
		434101387	335858606		
TOTAL		935853033	785677705		
II. ASSETS					
(1) Non-current assets					
Fixed assets					
Tangible assets	11	245291903	167537904		
Intangible assets		-	-		
Capital work-in-progress	11	43709690	67631871		
Non-current investments	12	1900000	1900000		
Long-term loans and advances	13	22812392	22402873		
Trade Receivable	14	-	-		
Other non-current assets	15	<u>18674521</u>	<u>18674521</u>		
		332388506	278147169		
(2) Current assets					
Current investments		-	-		
Inventories	16	249895554	234622453		
Trade receivables	14	308235049	215233974		
Cash and cash equivalents	17	14596306	18717000		
Short-term loans and advances	13	30238349	38512979		
Other current assets	15	<u>499269</u>	<u>444130</u>		
		603464527	507530536		
TOTAL		935853033	785677705		

Significant accounting Policies 1 & 2

As per our Report of even date

For A. Bafna & Company
Chartered Accountants
(FRN 003660C)

Sd/-
(CA Vivek Gupta)
Partner
M.No. 400543
Date: 16th May 2016
Place: Jaipur

For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED

Sd/-
Raj Kumar Agarwal
(Managing Director)
DIN: 00127215

Sd/-
Naresh Kumar Agarwal
(Executive Director)
DIN: 00106649

Sd/-
Rakesh Kumar Soni
(Chief Financial Officer)

Sd/-
Priyanka Gattani
(Company Secretary)

Statement of Profit & Loss for the Half Year ended on 31st March 2016

Particulars	Note No.	(In Rupees)	
		Figures as at 31.03.2016	Figures as at 31.03.2015
I. Revenue from operations	18	1000908554	836579320
II. Other income	19	3800422	7248662
III. Total Revenue (I + II)		1004708976	843827982
IV. Expenses:			
Cost of Materials Consumed	20	640895274	604662527
Purchases of Stock-in-Trade		37430150	26943338
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	(23081905)	(33297308)
Employee Benefits Expense	22	34050595	20731633
Finance costs	23	36662327	28350464
Depreciation and amortization expense	24	20604691	14838155
Other expenses	25	211022135	149443742
Total expenses		957583266	811672551
V. Profit before exceptional and extraordinary items and tax (III-IV)		47125710	32155431
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		47125710	32155431
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		47125710	32155431
X Tax expense:			
(1) Current tax	9647238		9776858
(2) Earlier Tax	696178		766804
(3) Deferred tax	6245964	16589380	163731
			10707393
XI Profit (Loss) for the period from continuing operations (IX-X)		30536330	21448038
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		30536330	21448038
XVI Earnings per equity share:			
(1) Basic		2.23	1.57
(2) Diluted		2.23	1.57
Significant accounting Policies	1 & 2		
Notes on Financial Statements	3 to 37		

As per our Report of even date

For A. Bafna & Company
Chartered Accountants
(FRN 003660C)

 Sd/-
(CA Vivek Gupta)
Partner
M.No. 400543
Date: 16th May 2016
Place: Jaipur

 For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED

 Sd/-
 Raj Kumar Agarwal
 (Managing Director)
 DIN: 00127215

 Sd/-
 Naresh Kumar Agarwal
 (Executive Director)
 DIN: 00106649

 Sd/-
 Rakesh Kumar Soni
 (Chief Financial Officer)

 Sd/-
 Priyanka Gattani
 (Company Secretary)

Cash Flow Statement for the year ended 31st March, 2016

Particulars	March 31, 2016	March 31, 2015
A. <u>Cash flow from Operating Activities</u>		
Profit before taxes and exceptional items	47125710	32155431
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation	20604691	14811541
Interest expenses	36662327	28350464
Preliminary Expenses written off	-	26614
Loss on sale of Fixed Assets	-	223380
Profit on sale of Fixed Assets	-	(38758)
Profit on sale of Investments	-	(2205000)
Interest income	(2541327)	(4019257)
Bad Debts	987344	692417
Operating profit before working capital changes	102838744	69996832
Movements in Working capital :		
Inventory	(15273101)	(53741535)
Trade Receivables	(93001075)	(46845607)
Other Receivables	(3693573)	(7464278)
Trade and other Payables	32141401	27228900
Bad Debts	(987344)	(692417)
Other Current Assets	(55139)	964487
Cash generated from operating activities	21969913	(10553618)
Prior Period Adjustments	-	-
Taxes paid	(10473036)	(8265939)
Net cash flow from/ (used in) operating activities	11496877	(18819556)
B. <u>Cash flow from Investing Activities</u>		
Purchase of fixed assets	(98358691)	(13675737)
Sale of fixed assets	-	403622
(Increase)/Decrease in CWIP	23922181	(36771681)
Sale of Investments	-	6185000
Capital Advances	13779506	14228849
Inter Corporate Deposits (net)	(2220822)	(1086724)
Profit on sale of Fixed Assets	-	38758
Profit on sale of Investments	-	2205000
Loss on sale of Assets	-	(223380)
Interest received	2541327	4019257
Net cash flow from/ (used in) investing activities	(60336499)	(24677035)
C. <u>Cash flow from financing activities</u>		
Increase in Short Term Borrowings	63892614	(5699310)
Increase in Long Term Borrowings	17488640	83916525
Margin Money with Banks	-	-
Interest paid	(36662327)	(28350464)
Increase in Reserves	1	11
Net cash flow from/ (used in) financing activities	44718928	49866762
Net increase / (decrease) in cash (A+B+C)	(4120695)	6370170
Cash and cash equivalents at the beginning of the year	18716999	12346830
Cash and cash equivalents at the end of the year	14596305	18716999

AS per our Report of even date

For A. Bafna & Company
Chartered Accountants
(FRN 003660C)

Sd/-
(CA Vivek Gupta)
Partner
M.No. 400543
Date: 16th May 2016
Place: Jaipur

For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED

Sd/- Raj Kumar Agarwal (Managing Director) DIN: 00127215	Sd/- Naresh Kumar Agarwal (Executive Director) DIN: 00106649
Sd/- Rakesh Kumar Soni (Chief Financial Officer)	Sd/- Priyanka Gattani (Company Secretary)

Significant Accounting Policies

1. Corporate Information

Lawreshwar Polymers Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange in India. The company is engaged in manufacturing and selling of a reputed brand "LEHAR" footwear in domestic market.

2. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting policies in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis under the historical cost convention, except for land and building acquired before 31 March 2005 which are carried at revalued amounts.

The accounting policies adopted in the preparation of financial statements are in consistency with those of previous years.

2.1 Summary of significant Accounting Policies

A. Presentation and disclosure of Financial Statements

The financial statements are prepared and disclosed according to the provisions of the revised Schedule III notified under the Companies Act, 2013.

B. Recognition of Revenue and Expenditure

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in statement of profit and loss.

Expenses

All expenses are charged in statement of profit and loss as and when they are incurred

C. Fixed Assets and Capital Work in Progress

Fixed assets, except land and building acquired before 31 March 2005, are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Fixed Assets comprising of Land & Building acquired before 31st March, 2005 are stated at revalued amount.

Capital work in progress comprise of cost of Fixed Assets that are not ready for their intended use as at the Balance Sheet date.

D. Depreciation on Tangible Fixed Assets

Depreciation on fixed assets has been calculated on the basis of useful life of assets prescribed as per schedule II of the Companies Act, 2013. Further the depreciation on addition made during the year has been provided on a pro-rata basis.

Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provisions for diminution in value is made to recognize a decline other than temporary in the value of the investments.

F. Inventory

Inventories are valued at the lower of the cost and net realizable value. Cost of Inventories other than for manufactured finished goods and work in progress is determined on the weighted average basis. Cost of manufactured finished goods and work in progress includes material cost determined on the weighted average basis and also includes appropriate portion of allocable overheads.

G. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

The company operates gratuity plan as defined benefit plan. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year end using the projected unit credit method. Actuarial gains/ losses are recognized at full in the period in which they occur in the statement of profit and loss.

The company treats accumulated leave, as long-term employee benefit for measurement purpose. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/ losses are immediately taken to the statement of profit and loss and are not deferred. The company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

H. Income Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing difference only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situation where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

I. Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the lease item, are classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease terms.

J. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liability are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

K. Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction. Exchange differences relating to fixed assets are adjusted in the cost of the respective assets. Any other exchange difference is dealt with in the statement of profit and loss.

In respect of forward contracts, the premium or discount on these contracts is recognized as income or expenditure over the period of the contract. Any profit or loss arising on the cancellation or the renewal of such contracts is recognized as income or expense for the year.

L. Impairment of Assets

Management periodically assesses using external & internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

M. Government Grant

Government Grants received against capital subsidy are credited to concerned asset account on the date of receipt and depreciation is charged on remaining value on yearly basis.

Notes on Financial Statements

3 Share capital

	31-Mar-2016	31-Mar-2015
Authorised		
15000000 Equity Shares of Rs. 10 each	150000000	150000000
Issued, Subscribed & Paid-up		
(1,36,78,799 Equity Shares of Rs. 10/-each, fully paid up)	136787990	136787990
	136787990	136787990

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31-Mar-2016		31-Mar-2015	
	Number	Amount	Number	Amount
At the beginning of the period	13678799	136787990	13678799	136787990
Issued during the period	-	-	-	-
Bought back during the period	-	-	-	-
Outstanding at the end of the period	13678799	136787990	13678799	136787990

3.2 Terms/ Rights attached to Equity Shares

The company has only one class of Equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3.3 Details of Shareholders holding more than 5% equity shares in the Company

	31-Mar-16		31-Mar-15	
	Number	% Holding	Number	% Holding
Promoters and Promoter Group				
Naresh Kumar Agarwal	1195704	8.741	1190704	8.705
Raj Kumar Agarwal	1454284	10.632	1454284	10.632
Santra Devi Agarwal	1137813	8.318	1137813	8.318
Pramod Kumar Agarwal	1100936	8.048	1100936	8.048
Ramesh Chand Agarwal	2019170	14.761	2019170	14.761
	6907907	50.500	6902907	50.464

4 Reserves and Surplus

	31-Mar-2016		31-Mar-2015	
Securities Premium Reserve		66052794		66052794
Revaluation Reserve				
Balance as per the last Financial Statements	27558448		27836061	
Less: Amount equal to depreciation on revalued amount of building transferred to General Reserve	278373	27280075	277613	27558448
General Reserve				
Balance as per the last Financial Statements	9737120		10011719	
Less: Depreciation charged from General Reserve			552223	
Add: Transfer	1		11	
Add: Amount transfer from Revaluation Reserve	278373	10015494	277613	9737120
Surplus/(deficit) in the statement of Profit and Loss				
Balance as per the last Financial Statements	108516310		87068272	
Add: Profit for the year	30536330	139052640	21448038	108516310
Total		242401003		211864672

Notes on Financial Statements

5 Long-term Borrowings

	Non-current portion		Current maturities	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Term Loan I - PNB	65785715	48942852	13753217	13637795
Term Loan II - SIDBI	10100000	16700000	6750986	3300000
Buyer Credit for Capital Goods - PNB	27683267	21529670	45749	8823
Deferred Vehicle Loans from various banks	668407	2658979	2712346	3232929
	104237389	89831501	23262298	20179547
The above amount includes				
Secured borrowings	104237389	89831501	23262298	20179547
Unsecured Borrowings	-	-	-	-
Amount disclosed under the head "Other Current Liabilities" (Note 10)	-	-	(23262298)	(20179547)
Net Amount	104237389	89831501	-	-

Term Loan I from Punjab National Bank is secured against mortgage of factory land & building situated at SP-41D, RIICO Industrial Area -, Kaladera, Teh-Chomu, Distt.-Jaipur registered in the name of the company, and G-1-685, Road No. 9F2, VKI Area, Jaipur-302013 registered in the name of Larweshwar Footwear (related party) and also personal guarantee of directors and other related parties.

Term Loan - I of Rs. 9,21,00,000 sanctioned from Punjab National Bank is repayable in 84 equal monthly installments of Rs. 10,96,429 started from April 2015.

Term Loan II from SIDBI is sanctioned of Rs. 4,00,0000 and amount disbursed up to 31.03.2016 Rs.2,00,00,000 is secured against residual charge on movable and current assets of the company and personal guarantee of directors and other related parties, and is repayable in 71 equal monthly instalments of Rs. 5,50,000 and one installment of Rs. 9,50,000 started from october 2015.

Buyers credit for capital goods from Punjab National Bank is secured against hypothecation of respective machineries imported under buyers credit and all other securities available for FB limit and term loan, and is repayable on 07.03.2018 and 15.07.2018

Deferred vehicle loans are secured by hypothecation of respective vehicles. Repayment schedule of the Vehicle Loans is as under:

Name of Bank/ Financial Institution	Starting Date	Closing Date	Intt. Rate	O/s Principal
ICICI Bank Ltd.	1-Jan-2015	1-Dec-2016	14.00	848054
ICICI Bank Ltd.	1-Jan-2015	1-Dec-2017	10.51	681747
HDFC Bank Ltd.	7-Aug-2012	7-Jun-2017	10.75	804633
HDFC Bank Ltd.	8-Aug-2016	8-Jul-2017	11.50	721775
ICICI Bank Ltd.	15-May-2013	15-Apr-2016	9.75	21074
HDFC Bank Ltd.	15-Jun-2013	15-Apr-2016	12.00	13634
ICICI Bank Ltd.	15-Feb-2014	15-Jan-2017	10.74	289837

6 Deferred Tax Liability (Net)

	31-Mar-2016	31-Mar-2015
Deferred Tax Liability		
Related to Fixed Assets	17580900	11334936
Deferred Tax Assets	-	-
	17580900	11334936

Notes on Financial Statements

7 Provisions

	Long-term		Short-term	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Provision for Employees Benefit				
Provision for Gratuity	744364	-	-	-
Provision for Leave Encashment	-	-	463064	409909
	744364	-	463064	409909
Others				
Provision for Bonus	-	-	940314	1088636
Provision for Sales Promotion Scheme	-	-	1890430	-
Provision for Wealth Tax	-	-	-	26793
Provision for Income Tax	-	-	9647238	9750065
	-	-	12477982	10865494
	744364	-	12941046	11275403

The company has taken partly gratuity policy against which premium has been paid to LIC, and partly made provision for gratuity on actuarial valuation basis.

8 Short-term Borrowings

	31-Mar-2016	31-Mar-2015
Cash Credit from Punjab National Bank (Secured)*	246744176	182851563
Total	246744176	182851563

*Cash Credit Limit from Punjab National Bank is secured against hypothecation of Raw Material, Finished Goods, Stock in Process, Store & Spares, Packing Material and book debts, mortgage over fixed assets of the Company & mortgage of certain fixed assets of the related parties and personal guarantees of Directors and other related parties.

9 Trade Payables

	31-Mar-2016	31-Mar-2015
Sundry Creditors for Raw Material and Traded Goods	112201409	98154751
Sundry Creditors for Packing Material, Consumables	10499041	7940381
	122700450	106095132

The Company has not received any intimation from suppliers regarding their status under the Micro, Small & Medium Enterprises Act 2006, hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said act could not be furnished, however the management does not anticipate any significant interest liability.

10 Other Current Liabilities

	31-Mar-2016	31-Mar-2015
Trade Payable for Expenses	10619733	3968870
Trade Payable for Capital Goods	9434610	5485121
Advances from customers	2548001	1752485
Statutory Liabilities	1154652	1875650
Current maturities of long-term borrowings (Includes current maturities of deferred vehicle loans)	23262298	20179547
Outstanding Expenses	3684278	1581264
Other Current Liabilities	1012143	793571
Total	51715715	35636508

LAWRESHWAR POLYMERS LIMITED

 Note No - 11
Tangible Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01.04.2015	Additions During the Period	Deletions During the Period	AS AT 31.03.2016	UP TO 31.03.2015	For the Period	Dep. Written Back	Upto 31.03.2016	As At 31.03.2016	As At 31.03.2015
Land*	57907296	-	-	57907296	-	-	-	-	57907296	57907296
Buildings*	39195959	18506789	-	57702748	7230888	1789145	-	9020033	48682715	31965071
Plant & Machinery	54284195	40910256	-	95194451	25083192	6066100	-	31149292	64045159	29201003
Dies & Moulds and Misc Assets	77210085	35281553	-	112491638	41695295	9998633	-	51693928	60797710	35514790
Furniture & Fixtures	700008	371993	-	1072001	532909	36298	-	569207	502794	167100
Vehicles	16138059	1396218	-	17534277	4599688	2138260	-	6737948	10796329	11538371
Office Equipments	4072317	1891882	-	5964199	2828044	576255	-	3404299	2559900	1244273
TOTAL	249507919	98358691	-	347866610	81970016	20604691	-	102574707	245291903	167537904
Capital Work-in-progress	67631871	32587316	56509497	43709690	-	-	-	-	43709690	67631871
Grand Total	317139789	130946007	56509497	391576300	81970016	20604691	-	102574707	289001593	235169775
Previous Reporting Period	237564425	13675737	1732244	249507918	67669653	15628983	1328622	81970015	167537904	169894773
Capital Work-in-progress	30860190	51561126	14789445	67631871	-	-	-	-	67631871	30860190
Total (Previous Reporting Period)	268424615	65236863	16521689	317139789	67669653	15628983	1328622	81970015	235169775	200754963

* Note: Land & Building includes the amount of revaluation of Land of Rs. 24505423/- & Building of Rs. 8081911/- during the year 2004-05 as per valuation report dated 31.03.2005.

Historical Cost of Building	Rs.	8220612
Historical Cost of Land	Rs.	1372377

The revised useful life, as assessed by Management, are in line with those specified in Part C of Schedule II of the Companies Act, 2013 for all classes of assets other than Dies and Moulds. The useful life of Dies and Moulds has been assessed as per the assessment of the management. Management believes that the assessed useful life of the assets reflect the periods over which these assets are expected to be used.

Notes on Financial Statements

12 Non-current Investments

	<u>31-Mar-2016</u>	<u>31-Mar-2015</u>
Trade Investments (valued at cost unless stated otherwise)		
Quoted Equity Instruments		
190000 (31 March 2015: 190000) Equity Shares of Rs. 10/- each fully paid-up in M/s JMR Mobilink Limited	1900000	1900000
Total	<u>1900000</u>	<u>1900000</u>

13 Loans and Advances

	<u>Non-current</u>		<u>Current</u>	
	<u>31-Mar-2016</u>	<u>31-Mar-2015</u>	<u>31-Mar-2016</u>	<u>31-Mar-2015</u>
Unsecured considered goods				
Advances to related party	-	-	-	13779506
Security Deposit				
Related Parties	12000000	12000000	-	-
Others Parties	1687078	1577093	-	140000
Advance to Creditors/Suppliers	9125314	8825780	4707533	2142662
Loans and advances to related parties	-	-	-	-
Advance recoverable in cash/ kind or for value to be received	-	-	1089081	815570
Other Loans & Advances				
Advance Income Tax	-	-	9678754	6335441
Loans to Employees	-	-	625447	185414
Prepaid Expenses	-	-	893907	4091581
Other Loans & Advances (Unsecured, considered good)	-	-	13243627	11022805
Total	<u>22812392</u>	<u>22402873</u>	<u>30238349</u>	<u>38512979</u>

14 Trade Receivables

	<u>Non-current</u>		<u>Current</u>	
	<u>31-Mar-2016</u>	<u>31-Mar-2015</u>	<u>31-Mar-2016</u>	<u>31-Mar-2015</u>
Unsecured, considered good unless stated otherwise				
Outstanding for a period exceeding six months from the date they are due for payments				
Unsecured, considered good	-	-	26281515	19050355
Other Receivables				
Unsecured, considered good	-	-	281953534	196183619
	-	-	<u>308235049</u>	<u>215233974</u>
Trade Receivables Includes				
Due from enterprises in which Directors or their relatives are interested :	-	-	-	-

Notes on Financial Statements

15 Other Assets

	Non-current		Current	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Insurance Claim Receivable *	18674521	18674521	-	-
Insurance Policies for Leave Encashment	-	-	499269	444130
Total	18674521	18674521	499269	444130

* There had occurred a fire on 24.02.2008 at the registered office & factory premises of the company. The Insurance Company has passed the claim of the company and there is a shortfall of Rs. 1,86,74,521 against the said claim. No provision is made for the same, as the company has not accepted the assessment of loss from insurances companies and has invoked the arbitration clause of the insurance contract and company is of opinion that they will receive the balance amount of Rs. 1,86,74,521 from the insurance companies.

Book debts, advances, creditors, unsecured loans from customers etc. have been taken at their book value and are subject to confirmations and reconciliation.

Loans and advances and debtors have been considered good and in respect of which the company holds no security other than the personal guarantee of the person concerned.

16 Inventories (valued at lower of cost and net realizable value)

	31-Mar-2016	31-Mar-2015
Raw materials	57752666	67791519
Work-in-progress;	89935025	60777547
Finished goods;	88240909	96534382
Packing Material	5474683	4112467
Stock-in-trade (in respect of goods acquired for trading)	6652006	4434106
Stores and spares;	1686727	968026
Diesel/LDO	153537	4406
Total	249895554	234622453

17 Cash and Bank Balances

	Non-current		Current	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
Cash and Cash Equivalents				
Balances with banks:				
On current accounts	-	-	10081849	11166844
FDR	-	-	-	-
Cash on Hand	-	-	4514458	7550156
	-	-	14596307	18717000
Amonut disclosed under non-current assets	-	-	-	-
Total	-	-	14596307	18717000

18 Revenue from Operations

	31-Mar-2016	31-Mar-2015
Sale of products		
Finished Goods	932416273	809270361
Traded Goods	54727887	25735358
Export Sales	12634953	1495885
Sale of services	-	-
Other Operating Revenue	1129443	77716
Revenue from Operation (Gross)	1000908555	836579320
Less: Excise Duty	-	-
Revenue from Operation (Net)	1000908555	836579320

Notes on Financial Statements

19 Other Income	31-Mar-2016	31-Mar-2015
Interest Income on		
Bank Deposits	-	-
Interest from Deposits	979733	2523501
Other Interest	1548151	1124573
Profit on sale of Investment	-	2205000
Profit on sale of Fixed Assets	-	38758
Exchange Fluctuation Gain	13443	371183
Other non-operating income	1259095	985647
Total	3800422	7248662
20 Cost of Materials Consumed	31-Mar-2016	31-Mar-2015
Raw Materials Consumed		
Opening Stock	67791519	48788510
ADD: Purchases	574686730	578399951
	642478249	627188461
Less: Closing Stock	57752667	67791519
Total [A]	584725582	559396942
Packing Materials Consumed		
Opening Stock	4112467	3204662
ADD: Purchases	57531909	46173390
	61644376	49378052
Less: Closing Stock	5474683	4112467
Total [B]	56169693	45265585
Cost of Material Consumed Total [A+B]	640895275	604662527
Details of Raw Material Consumed		
Natural & Synthetic Rubber	101302116	119695247
Colours & Chemicals	39930711	38820044
Cloth	86634289	88971321
PU & PVC Material	343971943	298792328
Others	12886523	13118002
	584725582	559396942
Details of Inventory		
Raw Material		
Natural & Synthetic Rubber	7635113	14094756
Colours & Chemicals	9321117	3660099
Cloth	17006949	14166771
PU & PVC Material	20617200	34761236
Others	3172286	1108657
	57752666	67791519
21 Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	31-Mar-2016	31-Mar-2015
Opening Stock		
Finished Goods	96534382	91928323
Work-in-Progress	60777547	33747736
Stock-in-Trade	4434106	2772668
Total [I]	161746035	128448727
Closing Stock		
Finished Goods	88240909	96534382
Work-in-Progress	89935025	60777547
Stock-in-Trade	6652006	4434106
Total [II]	184827940	161746035
Change in inventories Total [I-II]	(23081905)	(33297308)

Notes on Financial Statements

Details of Inventory		
Finished Goods		
Rubber Footwears	12839040	16352583
Eva Injection Footwear	2061048	284693
Canvas Shoes	5956189	5195253
PVC Footwear	3353008	11873674
PU Footwear	56795993	57089996
Fabricated Footwear	5897886	1648633
Sports Shoes	1337746	4089549
	88240909	96534381
Traded Goods Sold		
Footwears	6652006	4434106
	6652006	4434106
Work- in- Progress		
Rubber Footwears	11719616	11096791
Eva Injection Footwear	821886	-
Canvas Shoes	2044616	2936248
PVC Footwear	10949525	2815654
PU Footwear	55234036	39973646
Fabricated Footwear	9165346	3955209
	89935025	60777547
22 Employee Benefits Expense		
	31-Mar-2016	31-Mar-2015
Salaries, wages and bonus	29881826	18403943
Contribution to provident and other funds	1636665	1081839
Gratuity Expenses & Leave Encashment	938592	302071
Staff Welfare Expenses	1593512	943780
Total	34050595	20731633
23 Finance costs		
	31-Mar-2016	31-Mar-2015
Bank Charges	1418001	1972999
Interest on Term Loan	13159476	3193502
Interest to Bank & others	22084850	23183963
Total	36662327	28350464
24 Depreciation and Amortization Expense		
	31-Mar-2016	31-Mar-2015
Depreciation	20604691	15628983
Less: Depreciation charged from General Res. & Deffered Tax Liability	-	817442
	20604691	14811541
Preliminary Expenses Written Off	-	26614
Total	20604691	14838155
25 Other Expenses		
	31-Mar-2016	31-Mar-2015
Manufacturing Expenses		
Cartage	1386228	581140
Consumable stores	6753355	3379282
Designing Charges	210773	46627
Diesel / Pet Cock consumption	1875756	1703808
Job Charges	63823977	36749700
Power & Electricity	20981730	12911805
Repairs & Maintenance (P & M)	9627437	6169677
Strap Cutting Charges	507534	537206
Lease Rent (Plant & Machinery)	-	440000
Work Shed Rent	4951380	1677080
TOTAL [A]	110118171	64196325

Notes on Financial Statements
Administrative & Other Expenses

Annual Constodial Fees	103050	67416
Annual Listing Fees	224720	112360
Apprenticeship Fees	40000	45000
Conveyance Expenses	109598	94992
VAT	11305	21359
Directors Remuneration	5400000	5400000
Donation	747600	682000
Electricity Expenses	352239	131466
Festival Expenses	910076	555626
Gardening Exp.	121681	28892
General Expenses	83836	62198
Guest House Rent	863278	410132
Insurance Expenses	832088	598889
Interest on TDS	194936	33195
Interest on Entry Tax	693	5263
ISO Certification Expenses	28000	-
Legal Expenses	663408	565503
Loss on sale/discard of Fixed Assets	-	223380
Membership fees & Subscription Fees	6180	-
Municipal Taxes	-	13420
News Papers & Periodicals	13948	14588
Office Expenses	116516	134803
Payment to Auditors (Refer details below)	504416	325272
Penalty & Fine	8810	2530
Postages & Telegrams	192841	140275
Printing & Stationery	599673	394203
Professional & Consultancy Fees	1710527	678235
Recruitment & Training Expenses	-	16854
Repairs & Maintenance (Building)	298283	268288
Repairs & Maintenance (Others)	819487	668231
Security Charges	1403066	806923
Software Development Exp	316193	97954
Sundry Balances written off	14273	-
Telephone Expenses	1054529	778045
Travelling Expenses		
Director's Travelling	583678	683871
Director's Travelling(Foreign)	521348	243968
Others	715687	1007723
Vehicle Running & Maintenance	2399168	1824456
Water Exp.	249946	195214
Website Development Expenses	28985	7986

TOTAL [B]	22244063	17340510
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Payment to Auditors

Audit Fees	343500	280900
Reimbursement of Expenses	38250	21900
Income Tax Matters	122666	22472

TOTAL	504416	325272
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SELLING & DISTRIBUTION EXPENSES

Advertisement & Publicity	1015303	1509231
Commission on Sales	246329	1062109
Discount Allowed	69934402	61844057
Freight Outward	1626202	138204
Sales Promotion Expenses	4097288	2057124
Bad Debts	987344	692417
Exhibition Expenses	600070	293484
Godown Rent	150000	310281
Tender Fees	2963	-

TOTAL [C]	78659901	67906907
GRAND TOTAL [A+B+C]	211022134	149443742

Notes on Financial Statements

26 Earning Per Share (EPS)

The Company report Basic and Diluted earning per share (EPS) in accordance with Accounting Standard – 20 issued by the Institute of Chartered Accountants of India. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS have been computed using the weighted average number of equity shares and Diluted potential equity shares outstanding at the end of the year.

Particulars	2015-16	2014-15
Net Profit after tax (Rs.)	30536330	21448038
No. of paid-up Equity Shares (Weighted Average)	13678799	13678799
Amount per share (Rs.)	10	10
Earning per Share (Rs.)		
Basic	2.23	1.57
Diluted	2.23	1.57

27 Disclosure under AS-15 (Revised) – Employee Benefits

Provision has been made for employee benefits gratuity, leave encashment and other benefits in accordance with AS-15 (Revised) on the basis of actuarial valuation.

Gratuity and Leave Encashment

The following table sets out the status of the defined gratuity plan and defined leave encashment plan:-

Particulars	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Change in the present value of the defined benefit obligation				
Opening defined benefit obligation at 1 st April	1157233	960599	409909	356249
Current Service Cost	118954	134793	38282	66857
Interest Cost				
Actuarial loss/(gain)	-	101553	-	(6547)
Benefit paid	69082	39712	19348	6650
Closing defined benefit obligation at 31 st March	1207105	1157233	428843	409909
Change in plan assets				
Opening Fair Value of plan asset at 1 st April	1247236	1026507	444130	382110
Expected Return on Plan asset	101789	90003	36205	34221
Contribution by employer	118954	170438	38282	34449
Benefit paid	69082	39712	19348	6650
Closing fair value of plan assets at 31 st March	1398897	1247236	499269	444130
Reconciliation of present value of the obligation and fair value of the Plan Assets				
Present Value of funded obligation at 31 st March	1207105	1157233	428843	409909
Fair Value of Plan Assets at 31 st March	1398897	1247236	499269	444130
Deficit/(Surplus)	(191792)	(90003)	(70426)	(34221)
Unrecognized past service cost	-	-	-	-
Net Liability/(Assets)	(191792)	(90003)	(70426)	(34221)

Principal Actuarial Assumptions

Particulars	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Discount Rate	8.00%	8.00%	8.00%	8.00%
Expected Rate of Return	8.35%	9.00%	8.35%	8.75%
Salary Escalation	7.00%	7.00%	7.00%	7.00%

28 Segment Information

The Board of Directors of the Company considers and maintains Footwear as the only Business Segment of the Company.

29 Related Party Disclosures

The Company has made the following transactions with related parties as defined under the provisions of Accounting Standard-18 issued by the Institute of Chartered Accountants of India.

List of related parties with whom transaction have taken place during the year along with the nature and volume of transaction is given below from 01.04.2015 to 31.03.2016.

Notes on Financial Statements

S.No	Particulars	Relations with Directors
	Directors & Key managerial persons & their associate concerns	
1	Ramesh Chand Agarwal	Chairman of the company
2	Raj Kumar Agarwal	MD of the company
3	Naresh Kumar Agarwal	Executive Director of the company
S.No	Relatives	Relations with Directors
1	Megha Agarwal	Wife of Executive Director
2	Megha Lodha	Daughter in law of MD
3	Sanjay Agarwal	Son of MD
4	Naveen Agarwal	Son of Chairman
5	Pramod Agarwal	Brother of Chairman of the company
6	Pankaj Agarwal	Son of MD
7	Shailly Agarwal	Daughter in law of MD
8	Prateek Agarwal	Nephew of Chairman of the company
9	Lakshita Agarwal	Daughter of Executive Director
S.No	Enterprises owned/controlled by directors & their relatives	Relations with Directors
1	JMR Mobilink Limited	19% shares of this company held by the company
2	Lawreshwar Footcare Pvt. Ltd.	Directors are shareholders of this company
3	Lawreshwar Footwear	Proprietorship concern of Chairman's son
4	Jai Narayan Mohan Lal & Sons	Proprietorship concern of Chairman's Brother
5	Krishan Kripa Creation	Chairman is partner in firm
6	Raj Shoe Palace	Proprietorship concern of MD
7	P.K. Shoe Co.	Proprietorship concern of Chairman's Brother
8	Ramesh Footwear	Proprietorship concern of Chairman
9	Naveen Footwear	Proprietorship concern of Chairman's son
10	N.K. Footwear	Proprietorship concern of EDs HUF
11	R.K. Boothouse	Proprietorship concern of MDs HUF
12	M.L. Boot House	Proprietorship concern of Chairman's Father's HUF
13	S. D. Footwear	Proprietorship concern of Mother of Chairman

Transaction with key management persons

Nature of transaction	Amount (Rs in lacs)	
	31-Mar-2016	31-Mar-2015
Remuneration	5479200	5400000
Out of the above items, transactions in excess of 10% of the total related party transactions are as under:		
Ramesh Chand Agarwal	1828800	1800000
Raj Kumar Agarwal	1828800	1800000
Naresh Kumar Agarwal	1821600	1800000

Transaction with relatives

Nature of transaction	Amount (Rs in lacs)	
	31-Mar-2016	31-Mar-2015
Salary	7068000	6675000
Out of the above items, transactions in excess of 10% of the total related party transactions are as under:		
Pankaj Agarwal	1101600	1080000
Pramod Agarwal	1821600	1800000
Sanjay Agarwal	1101600	1080000

Enterprises owned & controlled by the Directors and their relatives

Nature of transaction	Amount (Rs in lacs)	
	31-Mar-2016	31-Mar-2015
Interest Received	979733	2523501
Rent Paid	5005500	2117080
Advance Rent	-	3707880
Deposit Received Back	13779506	19000000
Donation	742500	665000
Sales	10534527	13635814
Discount Allowed	736679	990005
Sales Promotion Expenses	-	1037400
Building Made on behalf of related party	-	14789445
Out of the above items, transactions in excess of 10% of the total related party transactions are as under:		
Interest Received		
Krishan Kripa Creation	979733	2523501
Rent Paid		
Lawreshwar Footwear	900000	900000
Lawreshwar Footcare Pvt. Ltd.	4105500	1217080
Advance Rent		
Lawreshwar Footcare Pvt. Ltd.	-	3707880
Deposit Received Back		
Krishan Kripa Creation	13779506	16500000
Jai Narayan Mohan Lal & Sons	-	2500000
Donation		
Jai Narayan Mohan Lal Charitable Trust	742500	621000
Sales		
Ramesh Footwear	-	2161278
Naveen Footwear	2490960	1686835
N.K. Footwear	2390664	2031586
M.L. Boot House	-	1589371
S.D. Footwear	5652903	3481977
R. K. Boothouse	-	1363083
Discount Allowed		
Ramesh Footwear	-	151290
Naveen Footwear	174193	118079
N.K. Footwear	167179	142211
M.L. Boot House	-	111256
S.D. Footwear	395307	243738
R. K. Boothouse	-	130914
Sales Promotion Expenses		
JMR Mobilink Ltd.	-	1037400
Building Made on behalf of related party		
Lawreshwar Footcare Pvt. Ltd.	-	14789445

30	CIF Value of Imports	31-Mar-2016	31-Mar-2015
	a) Raw Material Purchased	Nil	Nil
	b) Traded Footwears Imported	Nil	Nil
31	Expenditure in Foreign Currency	31-Mar-2016	31-Mar-2015
	a) Payment for Capital Goods	4994171	21218082
	b) Payment for travelling expenses	66947	62778
32	Expenses charged in Profit & Loss Statement under various heads include the following expenses related to prior period:		
		31-Mar-2016	31-Mar-2015
	Repair & Maintenance (P&M)	66887	11750
	Professional & Consultancy Fees	2811	-
	Printing & Stationery Expenses	-	1481
	Apprenticeship Fees	-	2500
	Municipal Taxes	-	6710
	Advertisement Expenses	-	159402
	Sales Promotion Expenses	15783	-
	Commission on Sales	7085	-
		92566	181843
33	Contingent Liabilities and Commitments	31-Mar-2016	31-Mar-2015
	Contingent Liabilities		
	Income Tax Demand against which the company has filed an appeal before higher authority	Nil	82340 (AY 2012-13)
	Claims against the company / disputed liabilities not acknowledged as debts	Nil	Nil
	Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	15000000
34	There are no pending litigations against the company which impact the financial position of the company.		
35	Previous years figures have been restated/regrouped wherever considered necessary.		
36	Figures are rounded off to the nearest rupee.		
37	Loss By Fire		
	On 15th May 2016 a major fire has occurred at Kaladera Plant of the company, the said Plant as well as other Assets and Stock lying at the Kaladera factory are duly insured with the Insurance Company.		

As per our Report of even date
For A. Bafna & Company
 Chartered Accountants
 (FRN 003660C)

Sd/-
 (CA Vivek Gupta)
 Partner
 M.No. 400543
 Date: 16th May 2016
 Place: Jaipur

For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED

Sd/- Raj Kumar Agarwal (Managing Director) DIN: 00127215	Sd/- Naresh Kumar Agarwal (Executive Director) DIN: 00106649
Sd/- Rakesh Kumar Soni (Chief Financial Officer)	Sd/- Priyanka Gattani (Company Secretary)

ATTENDANCE SLIP

LAWRESHWAR POLYMERS LIMITED

REGISTERED OFFICE: A-243 (A) ROAD NO.6 V. K. I. AREA, JAIPUR-302013 (RAJ.)

(Please fill this attendance slip and hand it over at the entrance of the meeting hall)

I hereby record my presence at the 22nd Annual General Meeting of the Company to be held at A-243(A) Road No: 6 V.K.I.Area, Jaipur -302013 on Tuesday the 27th September, 2016 at 11.00 A. M.

Folio No. # _____ DP ID* _____

No. of shares held _____ CLIENT ID* _____

Member's / Proxy's name (in Block Letters) _____ Signature _____

Applicable for shares held in physical form.

* Applicable for shares held in dematerialized form.

PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L19201RJ1994PLC008196

Name of the company: LAWRESHWAR POLYMER LIMITED

Registered office: Registered Office: A-243(A) ROAD NO. 06, V K I AREA, JAIPUR,

Name of the member (s): Registered Address:

..... E-mail Id:

Folio No/ Client Id: DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:

..... E-mail Id:

Signature.....or failing him

2. Name: Address:

..... E-mail Id:

Signature.....or failing him

3. Name: Address:

..... E-mail Id:

Signature.....or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on the Tuesday 27th day of September 2016 At 11.00 a.m. at A-243(A), Road No. 06, V.K.I.Area, Jaipur, Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below

Resolution No.

1. To receive, consider and adopt the Audited Financial Statement as at March 31, 2016 and Profit & Loss Account for the year ended on that date together with the reports of the Directors and Auditor thereon.
2. To appoint a director in place of Sh. Naresh Kumar Agarwal (DIN 00106649), who retires by rotation and being eligible, offers him for reappointment.
3. To appoint Auditor and fix their remuneration.
4. Revision of remuneration payable to directors.
5. Re-appointment of Raj Kumar Agarwal as managing director.
6. To determine the remuneration of the cost auditors for the financial year 2016-17.

Signed this..... day of..... 2016

Signature of shareholder

Signature of Proxy holder(s)

AFIX RS. ONE
REVENUE STAMP

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

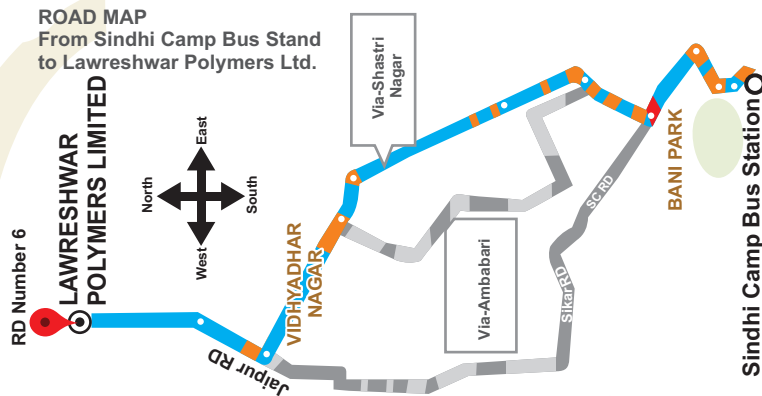
Lehar FOOTWEAR

चलती चले लहर हर कदम हर सफर



IWE IIR *Evawave* **ISTUDENT PU BLISS**

ROAD MAP
From Sindhi Camp Bus Stand
to Lawreshwar Polymers Ltd.



If undelivered, please return to :

LAWRESHWAR POLYMERS LIMITED

Regd. Office & Works

A-243(A) ROAD NO. 6, V. K. I. AREA, JAIPUR - 302 013

Ph.: 0141-4157777 (30 Lines), Fax : 0141-4157766

e-mail : info@leharfootwear.com

URL : www.leharfootwear.com

MAKE IN INDIA - MADE FOR WORLD