

REF: LPL: 2017-18/BSE DATED 27.05.2017

To,
The Department of Corporate Services
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dala Street, Mumbai – 400 001

Sub.: Submission of Audited Financial Results for the Quarter / Year ended 31st March, 2017.

Dear Sir, /Madam,

Please find enclosed herewith the Quarterly Financial results for the quarter ended March 31st, 2017 as per the provisions of regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take the same on records.

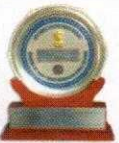
Thanks with regards,

For Lawreshwar Polymers Ltd.

Authorised Signatory



Encl.: as above



राष्ट्रीय पुरस्कार विजेता

LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

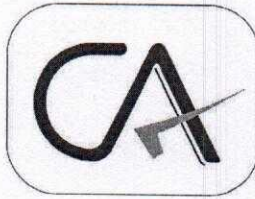
W.- www.leharfootwear.com, E.-info@leharfootwear.com •

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



IWAE LR *Evawave* **ISTUDENT PU BLISS** + **ORTHO RELAX**
Doctor of Your Feet



Independent Auditor's Report
The Board of Directors
Lawreshwar Polymers Limited

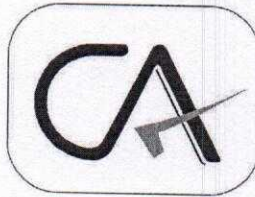
1. We have audited the accompanying statement of Standalone Financial Result of Lawreshwar Polymers Limited ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017, **Subject to Note 6 of the statement regarding, non-provision of old insurance claim receivable amounting to Rs. 186.76 Lakhs.**

A.Bafna & Co.
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme , Jaipur – 302001
Tel: (0141) – 2372572, 2375212,
2373873, Fax – 2363426

5. Further we draw attention to Note No. 7 of the accompanying Statement of Standalone Financial results regarding loss by fire at Kaladera Plant of the company and the related insurance claim. Our opinion is not qualified in respect of the same.
6. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Jaipur
Dated: May 27, 2017

For A. BAFNA & CO
Chartered Accountants
FRN: 003660C



Vivek Gupta
(Vivek Gupta)
Partner
M. No. 400543

LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777
 Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196
 AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2017

Sr. No.	Particulars	(Rupees in lacs, except per share data)				
		Quarter Ended			Year Ended	
		31 Mar' 17	31 Dec' 16	31 Mar' 16	31 Mar' 17	31 Mar' 16
1	Income from Operations					
	a) Net sales / Income from operations (Net of Excise Duty)	1998.14	1668.46	2829.42	7906.97	10009.09
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	1998.14	1668.46	2829.42	7906.97	10009.09
2	Expenses					
	a) Cost of materials consumed	1286.59	907.05	1560.22	4563.76	6408.95
	c) Purchases of Stock-in-trade	36.45	69.15	47.06	310.66	374.30
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-97.35	5.84	146.12	2.40	-230.82
	d) Employee benefits expenses	94.44	93.23	113.72	393.41	340.51
	e) Depreciation and amortisation expenses	51.01	51.29	57.65	193.31	206.05
	f) Other expenses	575.49	389.65	722.96	1911.73	2123.48
	Total Expenses	1946.63	1516.21	2647.73	7375.27	9222.47
3	Profit from operations before other income, finance costs and exceptional items	51.51	152.25	181.69	531.70	786.62
4	Other income	51.57	6.11	12.56	70.79	38.00
5	Profit from ordinary activities before finance costs and exceptional items	103.08	158.36	194.25	602.49	824.62
6	Finance Costs	100.80	102.86	92.04	389.87	352.44
7	Profit from ordinary activities after finance costs but before exceptional items	2.28	55.50	102.21	212.62	472.18
8	Exceptional Items	0.60	0.88	-	1.81	0.93
9	Profit from ordinary activities before tax	1.68	54.62	102.21	210.81	471.25
10	Tax Expense	1.46	20.99	37.04	80.02	165.89
11	Net profit from ordinary activities after Tax	0.22	33.63	65.17	130.79	305.36
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period	0.22	33.63	65.17	130.79	305.36
14	Paid up equity share Capital, equit share of Rs 10/- each	1367.88	1367.88	1367.88	1367.88	1367.88
15	Reserves excluding Revaluation Reserves				2282.00	2151.21
16	Earning Per Share (Face Value of Rs. 10)					
	a) Basic	0.00	0.25	0.48	0.96	2.23
	b) Diluted	0.00	0.25	0.48	0.96	2.23

31st December 2016 figures are unaudited.

As per our Report of even date

For A. Bafna & Company

Chartered Accountants

(FRN 003660C)

Vivek Gupta
 (CA Vivek Gupta)

Partner

M.No. 400543

Date: 27th May 2017

Place: Jaipur



FOR LAWRESHWAR POLYMERS LTD.

Raj Kumar Agarwal
 Raj Kumar Agarwal
 (Managing Director)

DIN: 00127215

Naresh Kumar Agarwal
 Naresh Kumar Agarwal
 (Executive Director)

DIN: 00106649

Rakesh Kumar Soni
 CA Rakesh Kumar Soni
 (Chief Financial Officer)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2017

(Amount Rupees in lacs)

Sr. No.	Particulars	As at 31st March 2017	As at 31st March 2016
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1367.88	1367.88
	Reserves and surplus	4327.10	2424.01
	Subtotal - Shareholder's Fund	5694.98	3791.89
2	Non-current liabilities		
	Long-term borrowings	1011.52	1042.38
	Deferred tax liabilities (Net)	237.92	175.81
	Other Long term liabilities	-	-
	Long-term provisions	9.68	7.44
	Subtotal - non-current liabilities	1259.12	1225.63
3	Current liabilities		
	Short-term borrowings	2926.71	2467.44
	Trade payables	1865.46	1227.00
	Other current liabilities	676.46	517.16
	Short-term provisions	34.52	129.41
	Subtotal - current liabilities	5503.15	4341.01
	Total - Equity and Liabilities	12457.25	9358.53
II.	ASSETS		
1	Non-current assets		
	Fixed assets	5009.47	2890.02
	Non-current investments	19.00	19.00
	Long-term loans and advances	154.55	228.12
	Trade Receivable	-	-
	Other non-current assets	186.75	186.75
	Subtotal - Non-current Assets	5369.77	3323.89
2	Current assets		
	Current investments	-	-
	Inventories	2254.95	2498.96
	Trade receivables	3085.89	3082.35
	Cash and cash equivalents	104.36	145.96
	Short-term loans and advances	249.73	302.38
	Other current assets	1392.55	4.99
	Subtotal - Current Assets	7087.48	6034.64
	TOTAL- Assets	12457.25	9358.53

As per our Report of even date

For A. Bafna & Company

Chartered Accountants

(FRN 003660C)

Vivek Gupta
(CA Vivek Gupta)

Partner

M.No. 400543

Date: 27th May 2017

Place: Jaipur



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(Managing Director)

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2017

Notes:

- 1 The above Financial Results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2017.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended December 31, 2016.
- 3 The above financial results are in accordance with the accounting policies followed by the company in preparation of statutory accounts.
- 4 There were no complaints pending at the beginning of the quarter. The Company has not received any complaint during the quarter ended 31st March 2017.
- 5 The company operates in only one Segment i.e. ' Footwear' hence there are no reportable segments as per AS-17.
- 6 No provision has been made against claim receivable of Rs 186.76 lacs in respect of loss by fire at the factory premises in the year 2007-08. The amount is pending due to shortfall in claim received from insurance company in respect of above loss by fire. The matter is under arbitration.
- 7 On 15th May 2016 a major fire has occurred at Kaladera Plant of the company, the said Plant as well as other Assets and Stock lying at the Kaladera factory are duly insured with the Insurance Company, the loss of Rs. 535.91 lacs w.r.t. Stock and Rs. 903.61 lacs w.r.t. Fixed Assets has been debited to Insurance Claim Receivable Account by crediting Inventory and Fixed Assets account respectively , and the company has submitted claim to insurance company and the same is under process.
- 8 In Line with the Revised AS-10 : Property, Plant & Equipment the company has adopted Revaluation Model for entire class of Land assets and cost model for other class of assets and consequently the value of Land and Revaluation Reserve is higher by Rs 1801 Lacs and the value of Building and Revaluation reserve is lower by Rs 27.42 Lacs
- 9 The previous quarters'/periods'/years' figures have been regrouped/reclassified wherever necessary, to correspond with figures for the current quarters'/periods'/years' classification disclosure.

As per our Report of even date

For A. Bafna & Company

Chartered Accountants

(FRN 003660C)


(CA Vivek Gupta)

Partner


M.No. 400543

Date: 27th May 2017

Place: Jaipur



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