



Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To The Board of Directors of
Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited),

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) ('the Company') for the quarter / half year ended 30th September 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our reView.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.'
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe- that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Emphasis of Matter

We invite attention to Note No-4 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business' and financial statements for the quarter/half year ended 30th September 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

For Ravi Sharma & CO
Chartered Accountants

(Firm Registration No: 015143C)



(Paras Bhatia)
Partner

(Membership No: 418196)

UDIN : 20418196AAAACY7563

Date: 12th November 2020

Place: Jaipur

LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com. E-mail: info@leharfootwear.com. CIN: LI9201RJ1994PLC008196

STATEMENT OF ASSETS AND LIABILITIES


(Rupees m Lacs)

Particulars	Figures as at 30.09.2020	Figures as at 31.03.2020
ASSETS		
Non-current assets		
Property, Plant & Equipment	5,784.63	5,680.82
Capital work-in-progress	48.12	1.65
Intangible Asset	6.12	6.12
Financial Assets		
Loans & Advances	24.30	24.30
Other non-current assets	250.11	387.06
	6,113.28	6,099.95
Current assets		
Inventories	3,718.74	4,139.03
Financial Assets		
Trade Receivable	3,267.73	3,333.87
Cash and cash equivalents	178.74	181.56
Loans & Advances	24.68	1.09
Other Financial Asset	60.50	204.52
Other current assets	836.97	538.53
	8,087.36	8,398.60
Total Assets	14,200.64	14,498.55
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,367.88	1,367.88
Other Equity	4,420.67	4,530.64
	5,788.55	5,898.52
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	865.17	938.43
Other Financial Liability	175.66	194.89
Provisions	81.31	61.87
Deferred tax liabilities (Net)	566.08	600.46
	1,688.22	1,795.65
Current liabilities		
Financial Liabilities		
Borrowings	2,901.55	2,972.69
Trade Payables	2,990.93	3,289.28
Other Financial Liabilities	611.93	457.42
Provisions	106.30	65.12
Other current liabilities	113.16	19.87
	6,723.87	6,804.38
Total Equity and Liabilities	14,200.64	14,498.55

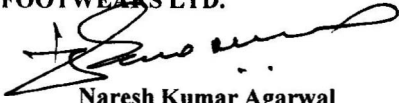


For and on behalf of Board of Directors

LEHAR FOOTWEARS LTD.


Raj Kumar Agarwal
(Managing Director)

DIN : 00127215


Naresh Kumar Agarwal
(Executive Director)

DIN : 00106649


Rakesh Kumar Soni
(Chief Financial Officer)

Jaipur, 12 Nov., 2020

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30,2020

(Rupees in lacs, except per share data)

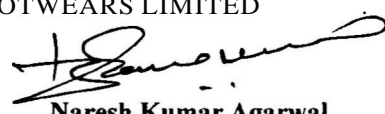
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sept'20 (Unaudited)	30 June'20 (Unaudited)	30 Sept'19 (Unaudited)	30 Sept'20 (Unaudited)	30 Sept'19 (Unaudited)	31 Mar'20 (Audited)
	Income						
I	a) Revenue from operation	2863.56	2420.55	2370.05	5284.11	4753.34	9473.42
II	b) Other Income	14.86	14.79	23.85	29.65	30.64	113.05
III	Total Income (I+II)	2878.42	2435.34	2393.90	5313.76	4783.98	9586.47
	Expenses						
	a) Cost of materials consumed	1832.30	1173.04	1470.70	3005.34	3274.45	6494.63
	b) Purchases of Stock-in-trade	54.82	18.94	83.66	73.76	122.21	357.85
	c) Change in inventories of finished goods, work-in-process and stock-in-trade	(82.55)	594.89	(166.54)	512.34	(541.61)	(1037.01)
	d) Employee benefits expenses	192.79	159.34	177.39	352.13	350.71	734.36
	e) Finance Cost	98.74	83.50	111.54	182.24	220.19	508.24
	f) Depreciation and amortisation expenses	94.66	93.14	99.94	187.80	186.35	376.44
	g) Other expenses	660.24	463.80	596.67	1124.04	1068.11	2141.15
	Total Expenses	2851.00	2586.65	2373.37	5437.65	4680.41	9575.66
V	Profit before exceptional Items and Tax (III-IV)	27.42	(151.31)	20.53	(123.89)	103.57	10.81
VI	Exceptional Items	0.00	-	-	-	-	-
VII	Profit before tax (V-VI)	27.42	(151.31)	20.53	(123.89)	103.57	10.81
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	9.77	0.00	34.73	13.43
	b) Deferred Tax	9.41	(43.79)	(1.49)	(34.38)	(4.37)	(9.21)
IX	Net Profit for the period (VII-VIII)	18.01	(107.52)	12.25	(89.51)	73.21	6.59
X	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss, net of tax	-	-	-	-	2.78	3.38
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	18.01	(107.52)	12.25	(89.51)	75.99	9.97
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-			2877.43
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR						
	a) Basic	0.13	(0.79)	0.09	(0.65)	0.54	0.05
	b) Diluted	0.13	(0.79)	0.09	(0.65)	0.54	0.05

For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED


Raj Kumar Agarwal

(Managing Director)

DIN :00127215



Naresh Kumar Agarwal

(Executive Director)

IN : 00106649



Jaipur, 12 Nov., 2020


Rak Kumar Soni
(Chief Financial Officer)

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Cash Flow Statement for the half year ended 30 September, 2020

(Rupees in Lacs)

	Particulars	Half Year ended 30 Sept. 2020	Half Year ended 30 Sept. 2019
A.	Cash flow from Operating Activities		
	Profit before income tax	(123.89)	103.56
	Adjustment for		
	Depreciation and amortisation expenses	187.80	186.35
	Finance Costs	182.24	220.19
	Expected Credit Loss Allowance	67.32	17.80
	Gain on sale of asset	-	-
	IDLS Subsidy Income	(20.45)	-
	Actuarial Gain/Loss	-	-
	Interest Income	-	5.02
	Bad Debts	(52.10)	(1.50)
	Change in operating assets and liabilities		
	(Increase)/Decrease in inventories	420.28	(829.31)
	(Increase)/Decrease in trade receivables	123.10	(713.12)
	(Increase)/Decrease in financial assets	120.42	816.80
	(Increase)/Decrease in non-current assets	136.94	(144.60)
	(Increase)/Decrease in current assets	(298.44)	(128.66)
	Increase/(Decrease) Provisions	(11.56)	(0.51)
	Increase/(Decrease) other current liabilities	(195.50)	760.58
	Cash generated from operations	536.16	292.61
	Income Tax paid	-	-
	Net cash flow from operating activities	536.16	292.61
B.	Cash flow from Investing Activities		
	Purchase for property, plant and equipment	(338.05)	(167.47)
	Sale of Property, Plant and Equipments	-	-
	Interest Income	-	(5.02)
	Net cash flow from investing activities	(338.05)	(172.49)
C.	Cash flow from financing activities		
	Increase in Short Term Borrowings	(71.14)	(204.27)
	Increase in Long Term Borrowings	71.67	38.63
	Finance Costs	(171.54)	(209.91)
	Interest Liability on Lease	(10.69)	(10.28)
	Payment of Principal portion of Lease Liability	(19.23)	(19.42)
	FDDI Subsidy	-	156.72
	Net cash flow from financing activities	(200.93)	(248.53)
	Net increase / (decrease) in cash and cash equivalents	(2.82)	(128.42)
	Cash and cash equivalents at the beginning of the year	181.56	267.58
	Cash and cash equivalents at the end of the year	178.74	139.17

For and on behalf of Board of Direc

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(Managing Director)

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Jaipur, 12 Nov., 2020

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020

Notes:

- 1 These unaudited standalone financial results for the quarter / half year ended September, 30 2020 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 12th Nov. 2020
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment .namely, "Footwear and Related Products", hence, the disclosure requirements relating to "operating Segments" as per Ind AS 108 are not applicable.
- 4 COYID-19 pandemic has been rapidly spreading throughout the world, including India. Government of India has taken significant measured to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing and other activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed and the manufacturing operations were re-commenced from 26th April 2020.


Management believes that it has assessed all the possible impacts of known events arising from COYID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable value's of other assets and in the opinion of the management no significant impact of the same is there on the above matters.

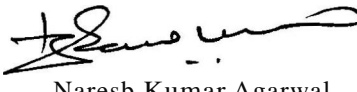
However, given the effect of these lockdowns on the overall economic activity the impact assessment of COYID-19 on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and durations and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

- 5 Previous Period's Figures have been regrouped/reclassified wherever necessary.



For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED


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Jaipur, 12 Nov., 2020