

To,  
**BSE LIMITED**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai-400001, MH

Date: 27<sup>th</sup> January, 2025

Scrip Code: 532829

Subject: Press Release for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the un-audited financial results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024.

We request you to take the same on record.

Thanking You.

for **Lehar Footwears Limited**

**Ritika Poddar**

Company Secretary & Compliance Officer  
ACS No. A65615



**LEHAR FOOTWEARS LIMITED**

A-243(A), Road No. 6, V.K.I. Area, Jaipur-302013, Raj (INDIA)

Phone : +91-141-4157777

W.- [www.leharfootwear.com](http://www.leharfootwear.com), E.-[info@leharfootwear.com](mailto:info@leharfootwear.com) •

CIN No. : L15209RJ1994PLC008196



**January 27, 2025, Jaipur:** Lehar Footweares Limited ('Lehar'), announced its result for quarter and nine months ended 31<sup>st</sup> December 2024 in its Board Meeting held on Monday, January 27, 2025.

### Overview: Tool Kit Business

- New business segment, commenced in Q2 FY25, comprising supply of tool kits and related products under government schemes like PM Vishwakarma Scheme
- Scope of work under the current agreement includes management of the entire supply chain covering procurement, assembling, packaging, warehousing, quality control and last mile delivery of carpenter tool kits, as prescribed by NSIC
- Transitioned from proof-of-concept to high-scale execution in this quarter. Key milestones:
  - o Developed a network of domestic manufacturers and import vendors
  - o Warehousing facilities across all four regions i.e. Jaipur [West], Delhi\*\* [North], Patna [East], Vijaywada [South]
  - o Pre dispatch quality check setup to meet NSIC standards
  - o Enabling last mile delivery to the end users in coordination with India Post
  - o After sale customer support through a call center and physical network of local technicians
- Components of the tool kits are partly manufactured in-house and partly outsourced
- Asset light business model with high return on capital of ~50%+
- Outstanding orderbook of ~₹ 260 crores as on 31<sup>st</sup> December 2024 with an execution timeline of 12-18 months
- PM Vishwakarma Yojana, a Central Sector Scheme, aims to provide 360-degree support to artisans and craftspeople across 18 trades, through skill training, providing toolkit and credit access. It is a flagship employment generation program of the GoI with an initial outlay of ₹ 13,000 crores, to benefit 30 lakh families
- In the initial phases of the scheme's implementation, Lehar's strong execution has earned dominant position as a preferred scheme implementation partner
- Being one of the major vendors under the PM Vishwakarma Scheme, gives Lehar an early mover advantage and a long term sustainable growth runway

### Highlights: Footwear Business

- Domestic business remained flat due to a subdued consumption environment
- Export business witnessed minor degrowth, primarily driven by weaker global demand
- Anticipating a revival in government supply business as the government machinery stabilizes post-2024 elections
- Launched single-mold EVA footwear during the quarter, targeting the younger demographic with the latest designs and trends

*\*\*Delhi warehouse also used as sales office for footwear business*



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## Financial Highlights

(₹ Crs.)

Particulars	Q3FY25	Q3FY24	Q2FY25	9M FY25	9M FY24	FY24
Revenue	66.9	35.8	37.6	167.8	156.1	194.3
Operating Profit	6.1	3.9	4.5	16.5	14.4	18.3
Operating Margin	9.1%	11.0%	11.9%	9.8%	9.3%	9.4%
Finance Cost	1.8	1.4	1.6	5.0	4.4	5.8
Depreciation	1.4	1.1	1.3	3.8	3.2	4.3
Other Income	0.2	0.1	0.1	0.3	0.4	0.8
PBT	3.1	1.5	1.7	8.0	7.3	8.9
Income Tax	0.9	0.5	0.5	2.1	1.9	2.3
PAT	2.2	1.0	1.3	5.8	5.3	6.6

- Strong offtake in toolkit business leading to ~80% sales growth
- Q3 FY25 operating margins were 9.1%, slightly impacted from the higher contribution of the toolkit business segment
- PAT increased ~2x to ₹2.2 crs

### About Lehar Footwears Ltd.:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 4 manufacturing plants situated at Jaipur and Kaladera (Chomu).

### Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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