

REF: LPL: 2017-2018/BSE

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalat Street
Mumbai: 400001
Fax No.: 02222722041

**Sub: Outcome of Board Meeting held on Wednesday, 14th February, 2018
Company Code: 532829**

Dear Sir

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the statement of Unaudited Financial Results (Standalone) for the Quarter and nine months ended on 31st December, 2017 together with Limited Review Report thereon, duly reviewed and recommend by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 1:30 P.M. and concluded at 2:30 P.M.

Kindly take the same on record and oblige.

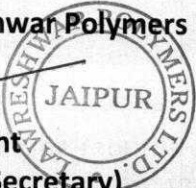
Thanking You

Yours Faithfully

For Lawreshwar Polymers Ltd.



Geetika Bisht
(Company Secretary)



LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- www.leharfootwear.com, E.-info@leharfootwear.com

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



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Independent Auditor's Limited Review Report

**The Board of Directors,
Lawreshwar Polymers Limited,**

1. We have reviewed the unaudited financial result of Lawreshwar Polymers Limited (the "Company) for the **quarter and nine months ended 31st December 2017**, (the "Statement), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the by the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-
Refer note No. 7, regarding non provision against the balance amount of Rs. 111.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer company and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.

Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:





- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind As.
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on Dec 31, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended Dec 31, 2016, As set out in Note 8 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

Place : JAIPUR
Date : 14/02/2018



For RAVI SHARMA & CO
Chartered Accountants

(PARAS BHATIA)
PARTNER

Membership No: 418196
Registration No: 015143C

LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DEC. 31, 2017

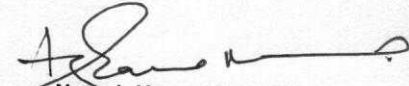
(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			NINE MONTHS ENDED	
		31 Dec. 17 (Unaudited)	30 Sep. 17 (Unaudited)	31 Dec'16 (Unaudited)	31 Dec.17 (Unaudited)	31 Dec.16 (Unaudited)
	Income					
I	a) Revenue from operation	1758.77	1834.62	1668.46	6002.28	5908.83
II	b) Other Income	8.92	9.76	6.11	26.04	19.22
III	Total Income (I+II)	1767.69	1844.38	1674.57	6028.32	5928.05
IV	Expenses					
	a) Cost of materials consumed	1007.16	1006.46	907.05	3887.40	3277.17
	b) Purchases of Stock-in-trade	114.64	33.86	69.15	167.56	274.21
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-47.26	54.34	5.84	-375.14	99.75
	d) Employee benefits expenses	93.07	96.93	93.23	278.60	298.97
	e) Finance Cost	109.73	121.55	102.86	347.69	289.07
	f) Depreciation and amortisation expenses	73.88	73.00	51.29	216.06	142.30
	g) Other expenses	359.82	398.06	389.65	1292.80	1336.24
	Total Expenses	1711.04	1784.20	1619.07	5814.97	5717.71
V	Profit before exceptional Items and Tax (III-IV)	56.65	60.18	55.50	213.35	210.34
VI	Exceptional Items	0.00	0.00	0.88	0	1.21
VII	Profit before tax (V-VI)	56.65	60.18	54.62	213.35	209.13
VIII	Tax Expense					
	a) Current Tax	15.20	17.44	-19.94	63.73	39.65
	b) Deferred Tax	3.61	8.15	40.93	13.48	38.91
IX	Net Profit for the period (VII-VIII)	37.84	34.59	33.63	136.14	130.57
X	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0	0.00
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0	0.00
XI	Total Comprehensive Income for the period (IX+X)	37.84	34.59	33.63	136.14	130.57
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR					
	a) Basic	0.28	0.25	0.25	1.00	0.95
	b) Diluted	0.28	0.25	0.25	1.00	0.95

FOR LAWRESHWAR POLYMERS LTD.




Raj Kumar Agarwal
 (Managing Director)
 DIN: 00127215


Naresh Kumar Agarwal
 (Executive Director)
 DIN: 00106649


Prateek Jain
 (Chief Financial Officer)
 PAN:ALIPJ8710F


Geetika Bisht
 (Company Secretary)
 PAN:BPGPB9422R

Place: Jaipur
Date: 14 Feb. 2018

LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DEC. 31, 2017

Notes:


- 1 The above Financial Results for the quarter & nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2018. The statutory auditors have carried out the limited review of the results for the quarter & nine months ended December 31, 2017 only.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The Ind AS compliant financials for the previous period has not been subject to limited review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. In terms of the circular, Ind AS compliant financial results for the previous year ended 31 March 2017 have not been presented as the same are not mandatory.
- 6 The company operates in only one Segment i.e. ' Footwear'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 7 No provision has been made against claim receivable of Rs 111.76 lacs in respect of loss by fire at the factory premises in the year 2007-08. The amount is pending due to shortfall in claim received from insurance company in respect of above loss by fire. The company has not accepted the said deduction and the matter with insurance company is under arbitration.
- 8 Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 31 Dec. 2016 is given below:

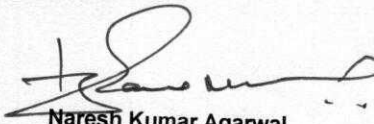
Sr. No.	Particulars	(Rs. In Lacs)
		Quarter ended 31.12.2016
(A)	Net profit reported as per previous GAAP	
(B)	Ind AS adjustment- Impact on net profit	33.63
(C)	Net profit for the period as per Ind AS (A+ B)	-
	Other Comprehensive Income (OCI)	33.63
(D)	Ind AS adjustments-Impact on OCI (net of tax)	
	Total Other Comprehensive Income OCI (D)	-
(E)	Total comprehensive income for the period as per Ind AS (C+D)	33.63

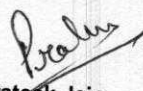
- 9 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS

FOR LAWRESHWAR POLYMERS LTD.




Raj Kumar Agarwal
(Managing Director)
DIN: 00127215


Naresh Kumar Agarwal
(Executive Director)
DIN: 00106649


Prateek Jain
(Chief Financial Officer)
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Place: Jaipur
Date: 14 Feb. 2018