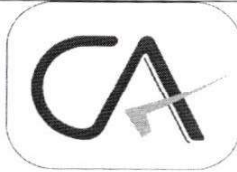


**M/s Ravi Sharma & Co.**  
Chartered Accountants



3580, MSB KA RASTA  
4<sup>TH</sup> Crossing, Johari Bazar,  
Jaipur (Rajasthan) – 302003

**Independent Auditor's Report on Audit of Standalone Financial Results**

To  
**The Board of Directors,  
Lehar Footwears Limited**

**Opinion**

We have audited the accompanying Statement of Standalone Annual Financial Results of **Lehar Footwears Limited** ("the Company"), for the year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

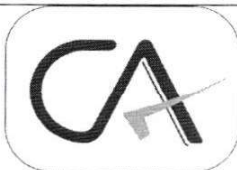
- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**M/s Ravi Sharma & Co.**  
Chartered Accountants



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### **Management's Responsibilities for the Standalone Financial Result**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2022 that give a true and fair view of net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with the relevant rules issued thereafter and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

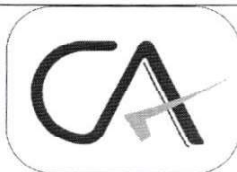
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results..

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



**M/s Ravi Sharma & Co.**  
Chartered Accountants



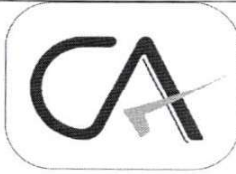
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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the company to express an opinion on the statement.



**M/s Ravi Sharma & Co.**

Chartered Accountants



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Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement include the results for the Quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For Ravi Sharma & Co.**

**Chartered Accountants**

**FRN: 015143C**

**(Paras Bhatia)**

**Partner**

**Membership No: 418196**

**UDIN: 22418196AJXBTV5919**



**Date: 30<sup>th</sup> May 2022**

**Place: Jaipur**

**LEHAR FOOTWEARS LIMITED**

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.LAREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

**STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in Lacs)

Particulars	Figures as at 31.03.2022 (Audited)	Figures as at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	6,749.72	5,642.47
Capital work-in-progress	10.35	-
Intangible Asset	3.06	6.12
Right to Use	19.90	179.31
Financial Assets		
Other Financial Asset	25.80	25.90
Other non-current assets	118.69	220.84
	<b>6,927.52</b>	<b>6,074.64</b>
<b>Current assets</b>		
Inventories	4,479.47	3,446.49
Financial Assets		
Trade Receivable	3,995.13	3,414.88
Cash and cash equivalents	290.31	33.71
Bank Balances other than above	169.40	96.46
Loans & Advances	2.60	3.08
Other Financial Asset	108.55	34.50
Other current assets	667.07	839.26
	<b>9,712.53</b>	<b>7,868.38</b>
<b>Total Assets</b>	<b>16,640.05</b>	<b>13,943.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,367.88	1,367.88
Other Equity	5,736.90	4,606.78
	<b>7,104.78</b>	<b>5,974.66</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1,441.16	1,399.41
Lease Liability	15.54	155.50
Provisions	10.86	18.90
Deferred tax liabilities (Net)	868.48	622.09
	<b>2,336.04</b>	<b>2,195.90</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	4,312.49	1,741.45
Lease Liability	8.04	39.39
Trade Payables		
Total outstanding dues of Micro Small and Medium Enterprises	95.08	121.57
Total outstanding dues of other than Micro Small and Medium Enterprises	2,402.83	3,496.44
Other Financial Liabilities	89.54	204.70
Provisions	159.80	74.44
Other current liabilities	131.45	94.47
	<b>7,199.23</b>	<b>5,772.46</b>
<b>Total Equity and Liabilities</b>	<b>16,640.05</b>	<b>13,943.02</b>

For and on behalf of Board of Directors  
LEHAR FOOTWEARS LTD.

  
 Raj Kumar Agarwal  
 (Managing Director)  
 DIN : 00127215



Jaipur, 30 May, 2022

# LEHAR FOOTWEARS LIMITED

(Formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'22 (Audited)	31 Dec'21 (Unaudited)	31 Mar'21 (Audited)	31 Mar'22 (Audited)	31 Mar'21 (Audited)
	<b>Income</b>					
I	a) Revenue from operation	2996.08	2739.58	5062.69	13747.14	14712.34
II	b) Other Income	73.68	24.01	23.30	134.89	74.48
III	<b>Total Income (I+II)</b>	<b>3069.76</b>	<b>2763.59</b>	<b>5085.99</b>	<b>13882.03</b>	<b>14786.82</b>
	<b>Expenses</b>					
	a) Cost of materials consumed	2421.52	1835.98	2418.69	8354.68	7188.42
	b) Purchases of Stock-in-trade	60.98	163.27	1407.93	2154.71	2622.72
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(462.22)	(201.11)	(72.45)	(889.84)	722.23
	d) Employee benefits expenses	211.67	204.76	189.77	805.57	739.01
	e) Finance Cost	108.27	105.17	106.91	389.15	390.56
	f) Depreciation and amortisation expenses	87.72	86.35	90.67	330.08	373.20
	g) Other expenses	607.82	489.33	812.64	2371.75	2612.93
	<b>Total Expenses</b>	<b>3035.76</b>	<b>2683.75</b>	<b>4954.16</b>	<b>13516.10</b>	<b>14649.07</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>34.00</b>	<b>79.84</b>	<b>131.83</b>	<b>365.93</b>	<b>137.75</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>34.00</b>	<b>79.84</b>	<b>131.83</b>	<b>365.93</b>	<b>137.75</b>
VIII	Tax Expense					
	a) Current Tax	29.77	22.57	14.39	131.65	14.39
	b) Deferred Tax	(1.48)	(3.65)	24.66	(16.27)	25.72
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>5.72</b>	<b>60.92</b>	<b>92.78</b>	<b>250.55</b>	<b>97.64</b>
X	<b>Other Comprehensive Income</b>					
	a) Items that will not be reclassified to Profit or Loss, net of tax					
	Remeasurement Gain / (Losses) on defined Benefit Obligation net of Tax	14.56	-	18.73	14.56	18.73
	Fair Valuation of Land net of Tax	903.62	-	-	903.62	-
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>923.89</b>	<b>60.92</b>	<b>111.51</b>	<b>1168.72</b>	<b>116.37</b>
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>	-	-	-	3180.08	2953.58
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>
XIII	Earning Per Share in INR					
	a) Basic	0.04	0.45	0.68	1.83	0.71
	b) Diluted	0.04	0.45	0.68	1.83	0.71

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED



  
**Raj Kumar Agarwal**  
 (Managing Director)  
 DIN :00127215

Jaipur, 30 May, 2022

# LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

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## Cash Flow Statement for the half year ended 31st March 2022

(Rupees in Lacs )

	Particulars	Year Ended 31 March 2022 (Audited)	Year Ended 31 March 2021 (Audited)
A.	<b>Cash flow from Operating Activities</b>		
	<b>Profit before income tax</b>	365.92	137.75
	Adjustment for		
	Depreciation and amortisation expenses	330.08	373.20
	Finance Costs	389.15	390.56
	Adjustment on Sale / Discard of Asset	(10.61)	(0.20)
	IDLS Subsidy Income	(36.14)	(40.22)
	Acturial Gain/Loss	12.89	14.65
	Interest Income	(5.62)	(3.65)
	<b>Change in operating assets and liabilities</b>		
	(Increase)/Decrease in inventories	(1,032.98)	692.52
	(Increase)/Decrease in trade receivables	(580.25)	(124.24)
	(Increase)/Decrease in financial assets	(73.45)	166.41
	(Increase)/Decrease in current assets	172.19	(300.73)
	Increase/(Decrease) Provisions	(14.94)	9.65
	Increase/(Decrease) other current liabilities	(1,198.28)	404.37
	<b>Cash generated from operations</b>	<b>(1682.02)</b>	<b>1720.07</b>
	Income Tax paid (Net)	(39.38)	(14.46)
	<b>Net cash flow from operating activities</b>	<b>(1721.42)</b>	<b>1705.60</b>
B.	<b>Cash flow from Investing Activities</b>		
	Purchase for property, plant and equipment	(286.20)	(515.33)
	Sale of Property , Plant and Equipements	12.65	3.00
	Advance Paid for Capital Goods	102.15	166.22
	Interest Income	5.62	3.65
	<b>Net cash flow from investing activities</b>	<b>(165.78)</b>	<b>(342.46)</b>
C.	<b>Cash flow from financing activities</b>		
	Increase in Short Term Borrowings	2480.68	(1648.62)
	Increase in Long Term Borrowings	132.08	664.00
	Finance Costs	(386.56)	(370.10)
	Interest Liability on Lease	(2.58)	(20.46)
	Payment of Principal portion of Lease Liability	(6.87)	(39.39)
	<b>Net cash flow from financing activities</b>	<b>2216.75</b>	<b>(1414.57)</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>329.56</b>	<b>(51.40)</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>130.16</b>	<b>181.56</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>459.72</b>	<b>130.16</b>

For and on behalf of Board of Directors  
LEHAR FOOTWEARS LTD.





Raj Kumar Agarwal  
(Managing Director)  
DIN : 00127215

Jaipur, 30 May, 2022

## LEHAR FOOTWEARS LIMITED

(Formerly known as Lawreshwar Polymers Limited)

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### STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

#### Notes:

- 1 The above audited standalone financial results for the quarter and year ended March, 31 2022 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 30th May 2022.
- 2 The audited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence, the disclosure requirements relating to "operating Segments" as per Ind AS 108 are not applicable.
- 4 The MCA vide notification dated March 24,2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from April 01, 2021. The company has incorporated the changes as per the said amendment in the standalone financial statements and has also changed comparative numbers wherever it is applicable.
- 5 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued by the Government of India. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 During the period the company has remeasured the land through fair value and increased land value by Rs.1165.50 Lakhs and consequentially the value of revaluation reserve.
- 7 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- 8 Previous Period's Figures have been regrouped/reclassified wherever necessary.



For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED

Raj Kumar Agarwal  
(Managing Director)  
DIN :00127215

Jaipur, 30 May, 2022