

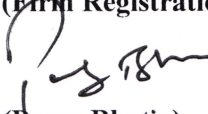


**Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015**

**To The Board of Directors of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited),**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) ('the Company') for the quarter/half year ended 30<sup>th</sup> September 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ravi Sharma & CO**  
**Chartered Accountants**  
**(Firm Registration No: 015143C)**

  
**(Paras Bhatia)**  
**Partner**

**(Membership No: 418196)**  
**UDIN : 21418196 AAAAEK 3271**



**Date: 02<sup>nd</sup> November 2021**  
**Place: Jaipur**

# LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2021

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sept'21 (Unaudited)	30 June'21 (Unaudited)	30 Sept'20 (Unaudited)	30 Sept'21 (Unaudited)	30 Sept'20 (Unaudited)	31 Mar'21 (Audited)
	<b>Income</b>						
I	a) Revenue from operation	4897.82	3113.66	2863.56	8011.48	5284.11	14712.34
II	b) Other Income	11.87	25.33	14.86	37.20	29.65	74.48
III	<b>Total Income (I+II)</b>	<b>4909.69</b>	<b>3138.99</b>	<b>2878.42</b>	<b>8048.68</b>	<b>5313.76</b>	<b>14786.82</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	2061.83	2035.35	1832.30	4097.18	3005.34	7188.42
	b) Purchases of Stock-in-trade	1605.59	324.87	54.82	1930.46	73.76	2622.72
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	33.39	(259.90)	(82.55)	(226.51)	512.34	722.23
	d) Employee benefits expenses	201.77	187.37	192.79	389.14	352.13	739.01
	e) Finance Cost	109.56	66.15	98.74	175.71	182.24	390.56
	f) Depreciation and amortisation expenses	85.39	70.62	94.66	156.01	187.80	373.20
	g) Other expenses	660.54	614.06	660.24	1274.60	1124.04	2612.93
	<b>Total Expenses</b>	<b>4758.07</b>	<b>3038.52</b>	<b>2851.00</b>	<b>7796.59</b>	<b>5437.65</b>	<b>14649.07</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>151.62</b>	<b>100.47</b>	<b>27.42</b>	<b>252.09</b>	<b>(123.89)</b>	<b>137.75</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>151.62</b>	<b>100.47</b>	<b>27.42</b>	<b>252.09</b>	<b>(123.89)</b>	<b>137.75</b>
VIII	Tax Expense						
	a) Current Tax	49.32	29.99	-	79.31	-	14.39
	b) Deferred Tax	(7.69)	(3.45)	9.41	(11.14)	(34.38)	25.72
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>109.99</b>	<b>73.93</b>	<b>18.01</b>	<b>183.92</b>	<b>(89.51)</b>	<b>97.64</b>
X	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to Profit or Loss, net of tax	-	-	-	-	-	18.73
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>109.99</b>	<b>73.93</b>	<b>18.01</b>	<b>183.92</b>	<b>(89.51)</b>	<b>116.37</b>
	<b>Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year</b>	-	-	-	-	-	2953.58
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>	<b>1367.88</b>
XIII	Earning Per Share in INR						
	a) Basic	0.80	0.54	0.13	1.34	(0.65)	0.71
	b) Diluted	0.80	0.54	0.13	1.34	(0.65)	0.71

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED



*Raj Kumar Agarwal*  
Raj Kumar Agarwal  
(Managing Director)  
DIN : 00127215

*Naresh Kumar Agarwal*  
Naresh Kumar Agarwal  
(Executive Director)  
DIN : 00106649

*Rakesh Kumar Soni*  
Rakesh Kumar Soni  
(Chief Financial Officer)

*Priya Gandhi*  
Priya Gandhi  
(Company Secretary)

Jaipur, 02 Nov, 2021

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## STATEMENT OF ASSETS AND LIABILITIES


(Rupees in Lacs )

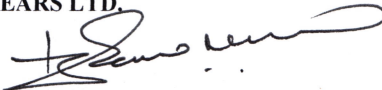
Particulars	Figures as at 30.09.2021 (Unaudited)	Figures as at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	5,569.55	5,821.79
Capital work-in-progress	4.83	-
Intangible Asset	6.12	6.12
Financial Assets		
Loans & Advances	25.90	25.90
Other non-current assets	210.07	220.84
	<b>5,816.47</b>	<b>6,074.65</b>
<b>Current assets</b>		
Inventories	3,850.09	3,446.49
Financial Assets		
Trade Receivable	6,070.08	3,475.32
Cash and cash equivalents	297.66	130.17
Loans & Advances	0.35	3.08
Other Financial Asset	60.06	34.50
Other current assets	1,091.63	839.26
	<b>11,369.87</b>	<b>7,928.82</b>
<b>Total Assets</b>	<b>17,186.34</b>	<b>14,003.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,367.88	1,367.88
Other Equity	4,772.53	4,606.79
	<b>6,140.41</b>	<b>5,974.67</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1,181.43	1,399.41
Other Financial Liability	19.65	155.50
Provisions	112.11	79.34
Deferred tax liabilities (Net)	610.95	622.09
	<b>1,924.14</b>	<b>2,256.34</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	3,827.37	1,324.06
Trade Payables		
Total outstanding dues of Micro Small and Medium Enterprises	140.53	64.47
Total outstanding dues of other than Micro Small and Medium Enterprises	4,138.37	3,480.36
Other Financial Liabilities	745.58	734.66
Provisions	127.37	74.44
Other current liabilities	142.57	94.47
	<b>9,121.79</b>	<b>5,772.46</b>
<b>Total Equity and Liabilities</b>	<b>17,186.34</b>	<b>14,003.47</b>

For and on behalf of Board of Directors

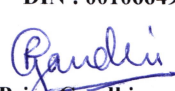
LEHAR FOOTWEARS LTD.



  
Raj Kumar Agarwal  
(Managing Director)  
DIN : 00127215

  
Naresh Kumar Agarwal  
(Executive Director)  
DIN : 00106649

  
Rakesh Kumar Soni  
(Chief Financial Officer)

  
Priya Gandhi  
(Company Secretary)

Jaipur, 02 Nov, 2021

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## Cash Flow Statement for the half year ended 30th September 2021


(Rupees in Lacs )

	Particulars	Half Year ended 30 Sept. 2021 (Unaudited)	Year Ended 31 March 2021 (Audited)
A.	<b>Cash flow from Operating Activities</b>		
	<b>Profit before income tax</b>	252.09	137.75
	Adjustment for		
	Depreciation and amortisation expenses	156.01	373.20
	Finance Costs	175.71	390.56
	Expected Credit Loss Allowance	30.78	17.20
	Adjustment on Sale / Discard of Asset	-	(0.20)
	IDLS Subsidy Income	(18.22)	(40.22)
	Acturial Gain/Loss	-	14.65
	Interest Income	(1.14)	(3.65)
	<b>Change in operating assets and liabilities</b>		
	(Increase)/Decrease in inventories	(403.59)	692.54
	(Increase)/Decrease in trade receivables	(2594.77)	(141.45)
	(Increase)/Decrease in financial assets	(22.84)	166.43
	(Increase)/Decrease in current assets	(242.36)	(315.19)
	Increase/(Decrease) Provisions	(24.39)	9.65
	Increase/(Decrease) other current liabilities	704.54	404.37
	<b>Cash generated from operations</b>	<b>(1988.18)</b>	<b>1705.64</b>
	Income Tax paid (Net)	(10.00)	-
	<b>Net cash flow from operating activities</b>	<b>(1998.18)</b>	<b>1705.64</b>
B.	<b>Cash flow from Investing Activities</b>		
	Purchase for property, plant and equipment	(73.05)	(515.33)
	Sale of Property , Plant and Equipements	-	3.00
	Advance Paid for Capital Goods	10.77	166.22
	Interest Income	1.14	3.65
	<b>Net cash flow from investing activities</b>	<b>(61.14)</b>	<b>(342.46)</b>
C.	<b>Cash flow from financing activities</b>		
	Increase in Short Term Borrowings	2503.31	(1648.62)
	Increase in Long Term Borrowings	(97.44)	664.00
	Finance Costs	(174.34)	(370.10)
	Interest Liability on Lease	(1.37)	(20.46)
	Payment of Principal portion of Lease Liability	(3.35)	(39.39)
	<b>Net cash flow from financing activities</b>	<b>2226.81</b>	<b>(1414.57)</b>
	<b>Net increase / ( decrease) in cash and cash equivalents</b>	<b>167.49</b>	<b>(51.39)</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>130.17</b>	<b>181.56</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>297.66</b>	<b>130.17</b>

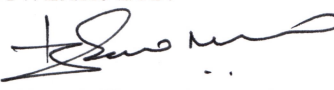
For and on behalf of Board of Directors

LEHAR FOOTWEARS LTD.



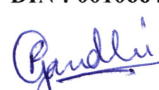
  
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Jaipur, 02 Nov, 2021

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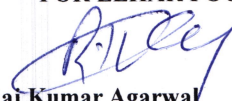
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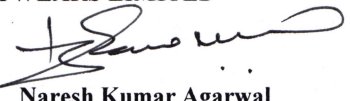
### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2021


#### Notes:


- 1 These unaudited standalone financial results for the quarter/half year ended September, 30 2021 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 02nd November 2021.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence, the disclosure requirements relating to "operating Segments" as per Ind AS 108 are not applicable.
- 4 The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial markets and a significant decrease in global and local economic activities. The company has used the principles of prudence in applying judgements, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statement for the quarter/half year ended 30 September 2021. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The company will continue to closely monitor any further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.
- 5 Previous Period's Figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors  
FOR LEHAR FOOTWEARS LIMITED

  
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(Managing Director)  
DIN : 00127215

  
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Jaipur, 02 Nov, 2021