



Limited review report on Unaudited Quarter and nine months ended Standalone Financial Results of Lehar Footwears Limited (Formerly known as Lawreshwar Polymers Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS,
LEHAR FOOTWEARS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Lawreshwar Polymers Limited ("the Company") for the quarter and nine months ended December, 31 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & CO
Chartered Accountants
(Firm Registration No: 015143C)



Paras Bhatia

(Paras Bhatia)
Partner
(Membership No: 418196)

UDIN :

Jaipur, 11th Feb. 2020

LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.L.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2019

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'19 (Unaudited)	30 Sept'19 (Unaudited)	31 Dec'18 (Unaudited)	31 Dec'19 (Unaudited)	31 Dec'18 (Unaudited)	31 Mar'19 (Audited)
	Income						
I	a) Revenue from operation	2522.46	2370.05	2007.52	7275.80	7478.06	9396.12
II	b) Other Income	59.29	23.85	(1.92)	89.93	40.47	68.73
III	Total Income (I+II)	2581.75	2393.90	2005.60	7365.73	7518.54	9464.85
	Expenses						
	a) Cost of materials consumed	1656.21	1470.70	833.14	4930.66	3777.77	5184.96
	b) Purchases of Stock-in-trade	151.29	83.66	48.97	273.50	646.32	708.03
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(90.10)	(166.54)	311.27	(631.71)	533.61	226.33
	d) Employee benefits expenses	183.47	177.39	121.60	534.18	357.35	493.69
	e) Finance Cost	132.77	111.54	130.21	352.96	372.80	477.54
	f) Depreciation and amortisation expenses	97.04	99.94	75.25	283.39	224.16	298.41
	g) Other expenses	539.74	596.67	393.10	1607.85	1280.90	1727.72
	Total Expenses	2670.42	2373.37	1913.54	7350.83	7192.90	9116.68
V	Profit before exceptional Items and Tax (III-IV)	(88.67)	20.53	92.06	14.90	325.63	348.17
VI	Exceptional Items - Insurance Claim Receivable written off	-	-	43.75	-	43.75	43.75
VII	Profit before tax (V-VI)	(88.67)	20.53	48.31	14.90	281.89	304.42
VIII	Tax Expense						
	a) Current Tax	(22.59)	9.77	12.27	12.14	80.00	76.22
	b) Deferred Tax	11.13	(1.49)	(0.49)	6.76	(6.40)	7.74
IX	Net Profit for the period (VII-VIII)	(77.21)	12.25	36.53	(4.00)	208.28	220.46
X	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss, net of tax	(0.00)	-	(9.68)	2.78	(4.84)	(3.61)
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	(77.21)	12.25	26.85	(1.22)	203.44	216.85
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2624.98
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR						
	a) Basic	(0.56)	0.09	0.27	(0.03)	1.52	1.61
	b) Diluted	(0.56)	0.09	0.27	(0.03)	1.52	1.61

For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED



Raj Kumar Agarwal
Raj Kumar Agarwal
(Managing Director)
DIN: 00127215

Rakesh Kumar Soni
Rakesh Kumar Soni
(Chief Financial Officer)

Naresh Kumar Agarwal
Naresh Kumar Agarwal
(Executive Director)
DIN: 00106649

Sneha Sharma
Sneha Sharma
(Company Secretary)

Jaipur, 11th Feb. 2020

LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2019

Notes:

- 1 These Unaudited Standalone Financial Results for the quarter and nine months ended December,31 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Feb.2020
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The company is primarily engaged in one business segment namely footwear in accordance with Ind AS 108 - Operating Segments.
- 4 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earning as at April 01,2019 and financial result for the current quarter.
- 5 During the period under review the company has changed its name from Lawreshwar Polymers Limited to Lehar Footwear Limited as per the decision taken by the members in last AGM.
- 6 The government of India, on 20-09-2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAB in the Income Tax Act,1961, which provides an option to the company for paying Income Tax at reduced rates as per the provisions / conditions defined in the said section. The company is in process of evaluating the impact of this ordinance.
- 7 Key Standalone Financial Information:

Particulars	Three months ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
Total Income	2581.75	2393.90	2005.60	7365.73	7518.54	9464.85
Net Profit Before Tax	(88.67)	20.53	48.31	14.90	281.89	304.42
Net Profit after Tax	(77.21)	12.25	36.53	(4.00)	208.28	220.46

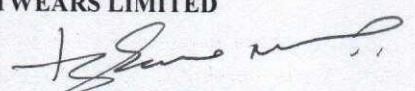
For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED




Jaipur, 11th Feb. 2020


Raj Kumar Agarwal
(Managing Director)
DIN: 00127215


Rakesh Kumar Soni
(Chief Financial Officer)


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Sneha Sharma
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