

REF: LPL: 2016-2017/BSE/16

14.02.2017

To,

The Department of Corporate Services,
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

**Sub: Submission of Unaudited Financial Results for the Quarter ended
December 31, 2016**

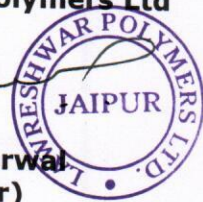

Dear Sir / Madam,

Please find enclosed herewith the Quarterly Financial Results for the Quarter ended December 31, 2016 as per provisions of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

Kindly take the same on record.

Thanks and Regards

For Lawreshwar Polymers Ltd



Naresh Kumar Agarwal
(Executive Director)

DIN NO. 00106649



राष्ट्रीय पुरस्कार विजेता

LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- www.leharfootwear.com, E.-info@leharfootwear.com •

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



Limited Review Report

Review Report to
The Board of Directors
Lawreshwar Polymers Limited

1. We have reviewed the accompanying statement of unaudited financial result of Lawreshwar Polymers Limited for the Quarter/Nine Months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-
Refer note No. 5, regarding non provision against the balance amount of Rs. 186.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.
4. Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the companies act 2013, read with rule 7 of the companies (Accounts) rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Further we draw attention to Note No. 6 of the accompanying Statement of Standalone Financial results regarding loss by fire at Kaladera Plant of the company and the related insurance claim. Our opinion is not qualified in respect of the same.

Place : Jaipur
Dated : 14th February 2017



For A. BAFNA & CO
Chartered Accountants
FRN : 003660C

Vivek Gupta
(Vivek Gupta)
Partner
M. No. 400543

LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2016

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec' 16	30 Sept' 16	31 Dec' 15	31 Dec' 16	31 Dec' 15	31 Mar' 16
1	Income from Operations						
	a) Net sales / Income from operations (Net of Excise Duty)	1668.46	1739.46	2430.16	5908.83	7179.67	10009.09
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1668.46	1739.46	2430.16	5908.83	7179.67	10009.09
2	Expenses						
	a) Cost of materials consumed	907.05	1019.42	1616.21	3277.17	4848.73	6408.95
	c) Purchases of Stock-in-trade	69.15	164.15	124.30	274.21	327.24	374.30
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	5.84	-119.37	-157.17	99.75	-376.94	-230.82
	d) Employee benefits expenses	93.23	107.06	74.81	298.97	226.79	340.51
	e) Depreciation and amortisation expenses	51.29	40.98	53.85	142.30	148.40	206.05
	f) Other expenses	389.65	403.16	495.43	1336.24	1400.52	2123.48
	Total Expenses	1516.21	1615.40	2207.43	5428.64	6574.74	9222.47
3	Profit from operations before other income, finance costs and exceptional Items	152.25	124.06	222.73	480.19	604.93	786.62
4	Other income	6.11	8.28	8.03	19.22	25.44	38.00
5	Profit from ordinary activities before finance costs and exceptional Items	158.36	132.34	230.76	499.41	630.37	824.62
6	Finance Costs	102.86	95.86	94.39	289.07	260.40	352.44
7	Profit from ordinary activities after finance costs but before exceptional Items	55.50	36.48	136.37	210.34	369.97	472.18
8	Exceptional Items	0.88	0.17	0.08	1.21	0.93	0.93
9	Profit from ordinary activities before tax	54.62	36.31	136.29	209.13	369.04	471.25
10	Tax Expense	20.99	13.20	46.23	78.56	128.85	165.89
11	Net profit from ordinary activities after Tax	33.63	23.11	90.06	130.57	240.19	305.36
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period	33.63	23.11	90.06	130.57	240.19	305.36
14	Paid up equity share Capital, equit share of Rs 10/- each	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
15	Reserves excluding Revaluation Reserves						2151.21
16	Earning Per Share (Face Value of Rs. 10)						
	a) Basic	0.25	0.17	0.66	0.95	1.76	2.23
	b) Diluted	0.25	0.17	0.66	0.95	1.76	2.23

31st March 2016 figures are audited.

FOR LAWRESHWAR POLYMERS LTD.

Ramesh Chand
Ramesh Chand Agarwal
(Chairman)
DIN: 00108287

Raj Kumar
Raj Kumar Agarwal
(Managing Director)
DIN: 00127215

Date: 14th February 2017
Place: Jaipur



Rakesh Kumar
Rakesh Kumar Soni
(Chief Financial Officer)

LAWRESHWAR POLYMERS LIMITED

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Notes:

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above financial results are in accordance with the accounting policies followed by the company in preparation of statutory accounts.
- 3 There were no complaints pending at the beginning of the quarter. The Company has not received any complaint during the quarter ended 31st December 2016.
- 4 The company operates in only one Segment i.e. 'Footwear' hence there are no reportable segments as per AS-17.
- 5 There had occurred a fire on 24.02.2008 at the registered office & factory premises of the company, during the year 2009-10, the Insurance Companies have passed the claim of the company and there is a shortfall of Rs 186.76 lacs against the said claim, no provision has been made against the same since the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract and the company is of the opinion that they will receive the balance amount of Rs 186.76 lacs from the Insurance Companies.
- 6 On 15th May 2016 a major fire has occurred at Kaladera Plant of the company, the said Plant as well as other Assets and Stock lying at the Kaladera factory are duly insured with the Insurance Company, the loss of Rs. 535.91 lacs w.r.t. Stock and Rs. 903.61 lacs w.r.t. Fixed Assets has been debited to Insurance Claim Receivable Account by crediting Inventory and Fixed Assets account respectively, and the company has submitted claim to insurance company and the same is under process.
- 7 The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 14th February 2017.

FOR LAWRESHWAR POLYMERS LTD.


Ramesh Chand Agarwal
(Chairman)
DIN: 00108287


Raj Kumar Agarwal
(Managing Director)
DIN: 00127215

Date: 14th February 2017
Place: Jaipur


Rakesh Kumar Soni
(Chief Financial Officer)

