

Dated: 27.05.2019

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai: 400001
Fax No.: 02222722041

Sub: Outcome of Board Meeting held on Monday, 27th May, 2019
Company Code: 532829

Dear Sir

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the statement of Audited Financial Results (Standalone) for the Quarter/ year ended on 31st March, 2019 together with Auditors' Report thereon, duly reviewed and recommend by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 6:30 P.M. and concluded at 7:10 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For Lawreshwar Polymers Ltd



Geetika Bisht
(Company Secretary)
M.No.: A48713

LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)
Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- www.leharfootwear.com, E.-info@leharfootwear.com •
CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



IWAE LR Evawave ISTUDENT PU BLISS + ORTHO RELAX
Doctor of Your Feet



Independent Auditor's Report

**The Board of Directors,
Lawreshwar Polymers Limited,**

1. We have audited the accompanying Standalone Financial Result of Lawreshwar Polymers Limited (the "Company") for the quarter and year ended 31st March 2019, (the "Statement), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulations, 2015") as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement as it relates to the quarter ended March 31, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's presentation and fair presentation of Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies use and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





- (i) is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. **Emphasis of Matter**
Refer Note No. 5 regarding accounting of insurance claim w.r.t. fire at Kaladera Plant. The same has been accounted for on the basis of Surveyor's Report/ Management best judgement estimates.
- Our opinion is not modified with respect to above matter.
6. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & CO
Chartered Accountants
(Firm Registration No: 015143C)



(Paras Bhatia)
Partner
(Membership No: 418196)

Jaipur, May 27, 2019

LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777
Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

(Rupees in lacs, except per share data)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | | 31 Mar'19 (Audited) | 31 Dec'18 (Unaudited) | 31 Mar'18 (Audited) | 31 Mar'19 (Audited) | 31 Mar'18 (Audited) |
| | Income | | | | | |
| I | a) Revenue from operation | 1918.06 | 2007.52 | 1692.85 | 9396.12 | 7454.89 |
| II | b) Other Income | 28.26 | (1.92) | 20.92 | 68.73 | 46.96 |
| III | Total Income (I+II) | 1946.32 | 2005.60 | 1713.77 | 9464.85 | 7501.85 |
| | Expenses | | | | | |
| | a) Cost of materials consumed | 1407.19 | 833.14 | 1462.61 | 5184.96 | 5353.56 |
| | b) Purchases of Stock-in-trade | 61.71 | 48.97 | 48.54 | 708.03 | 216.10 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (307.28) | 311.27 | (441.67) | 226.33 | (816.81) |
| | d) Employee benefits expenses | 136.34 | 121.60 | 85.04 | 493.69 | 363.64 |
| | e) Finance Cost | 104.74 | 130.21 | 105.46 | 477.54 | 453.16 |
| | f) Depreciation and amortisation expenses | 74.25 | 75.25 | 71.76 | 298.41 | 287.82 |
| | g) Other expenses | 446.82 | 393.10 | 360.11 | 1727.72 | 1409.13 |
| | Total Expenses | 1923.77 | 1913.54 | 1691.85 | 9116.68 | 7266.60 |
| V | Profit before exceptional Items and Tax (III-IV) | 22.55 | 92.06 | 21.92 | 348.17 | 235.25 |
| VI | Exceptional Items - Insurance Claim Receivable written off | - | 43.75 | - | 43.75 | - |
| VII | Profit before tax (V-VI) | 22.55 | 48.31 | 21.92 | 304.42 | 235.25 |
| VIII | Tax Expense | | | | | |
| | a) Current Tax | (3.78) | 12.27 | (1.32) | 76.22 | 62.40 |
| | b) Deferred Tax | 14.14 | (0.49) | (36.01) | 7.74 | (22.53) |
| IX | Net Profit for the period (VII-VIII) | 12.19 | 36.53 | 59.25 | 220.46 | 195.38 |
| X | Other Comprehensive Income | | | | | |
| | a) Items that will not be reclassified to Profit or Loss, net of tax | 1.24 | (9.68) | (9.78) | (3.61) | (9.78) |
| | b) Items that will be reclassified to Profit or Loss, net of tax | - | - | - | - | - |
| XI | Total Comprehensive Income for the period (IX+X) | 13.43 | 26.85 | 49.47 | 216.85 | 185.60 |
| | Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | - | - | - | 2624.98 | 2426.98 |
| XII | Paid-up Equity Share Capital (Face Value INR 10 each) | 1367.88 | 1367.88 | 1367.88 | 1367.88 | 1367.88 |
| XIII | Earning Per Share in INR | | | | | |
| | a) Basic | 0.09 | 0.27 | 0.43 | 1.61 | 1.43 |
| | b) Diluted | 0.09 | 0.27 | 0.43 | 1.61 | 1.43 |

For and on behalf of Board of Directors
FOR LAWRESHWAR POLYMERS LTD.



Ramesh Chand
Ramesh Chand Agarwal
(Chairman)
DIN: 00108287

Naresh Kumar
Naresh Kumar Agarwal
(Executive Director)
DIN: 00106649

Rakesh Kumar
Rakesh Kumar Soni
(Chief Financial Officer)

Geetika Bisht
Geetika Bisht
(Company Secretary)

Jaipur, 27th May 2019

LAWRESHWAR POLYMERS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lacs)

| Particulars | Figures as at 31.03.2019 | Figures as at 31.03.2018 |
|-------------------------------------|-----------------------------|-----------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, Plant & Equipment | 5,471.50 | 5260.19 |
| Capital work-in-progress | - | 112.20 |
| Intangible Asset | 2.72 | 2.72 |
| Financial Assets | | |
| Loans & Advances | 16.10 | 17.92 |
| Other Financial Assets | - | - |
| Other non-current assets | 94.08 | 84.63 |
| | 5,584.40 | 5,477.66 |
| Current assets | | |
| Inventories | 2,933.98 | 3,044.32 |
| Financial Assets | | |
| Investments | - | - |
| Trade Receivable | 2,693.35 | 2,914.69 |
| Cash and cash equivalents | 267.58 | 87.23 |
| Other Bank Balances | | |
| Loans & Advances | 3.15 | 32.38 |
| Other Financial Asset | 1,092.31 | 1,189.61 |
| Other current assets | 467.96 | 511.03 |
| | 7,458.33 | 7,779.26 |
| Total Assets | 13,042.73 | 13,256.92 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,367.88 | 1,367.88 |
| Other Equity | 4,278.19 | 4,080.19 |
| | 5,646.07 | 5,448.07 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 809.16 | 897.31 |
| Provisions | 25.14 | 6.20 |
| Deferred tax liabilities (Net) | 612.25 | 605.89 |
| | 1,446.55 | 1,509.40 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 2,855.20 | 3,061.64 |
| Trade Payables | 2,318.49 | 2,244.10 |
| Other Financial Liabilities | 591.80 | 865.93 |
| Provisions | 108.46 | 76.95 |
| Other current liabilities | 76.16 | 50.83 |
| | 5,950.11 | 6,299.45 |
| Total Equity and Liabilities | 13,042.73 | 13,256.92 |

For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED



Ramesh Chand
Ramesh Chand Agarwal
(Chairman)

DIN : 00108287

Rakesh Kumar
Rakesh Kumar Soni
(Chief Financial Officer)

Naresh Kumar
Naresh Kumar Agarwal
(Executive Director)

DIN : 00106649

Geetika Bisht
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(Company Secretary)

Jaipur, 27th May 2019

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

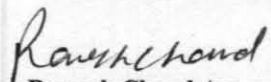
Notes:


- 1 These Audited Standalone Financial Results and the statement of Assets and Liabilities ("the Statement") for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The company is primarily engaged in one business segment namely footwear in accordance with Ind AS 108 - Operating Segments.
- 4 The company has entered into full & final settlement with Insurance company pertaining to the insurance claim w.r.t. Loss by fire at the factory premises of the company in Fy 2007-08 and has received Rs 68 lacs in Jan 2019 against a balance O/s of Rs 111.76 lacs , Balance amount of Rs 43.76 lacs has been debited to P&L account.
- 5 On 15th May 2016, a major fire occurred at the kaladera plant of the company which was fully insured and the management has debited the amount of loss against material damage (stock/ fixed assets) to the insurance claim receivable account. During the year under review the company has lodged the claim against Business Interruption policy w.r.t. above fire. Further during the year under review the surveyor appointed by the insurance company have submitted their final report for material damage claim, based on such report and management's best judgement estimates of claim under business Interruption policy the management has transferred the net gain (net of above claims basis) amounting to Rs.12.95 lacs to profit and loss account.
- 6 The company has adopted Ind AS 115 " Revenue from Contract with Customers" w.e.f. 1st April 2018. The adoption standard did not have any material impact on the financial results of the company.
- 7 The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year.

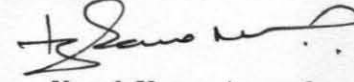



Jaipur, 27th May 2019

For and on behalf of Board of Directors
FOR LAWRESHWAR POLYMERS LTD.


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