

REF: LPL: 2016-2017/BSE/13

11.08.2016

To,

**The Department of Corporate Services,**  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

**Sub: Submission of Unaudited Financial Results for the Quarter ended  
June 30, 2016**

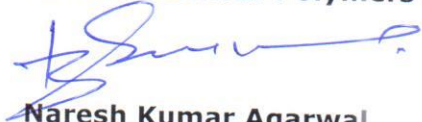
Dear Sir / Madam,

Please find enclosed herewith the Quarterly Financial Results for the Quarter ended June 30, 2016 as per provisions of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

Kindly take the same on record.

Thanks and Regards

**For Lawreshwar Polymers Ltd**



**Naresh Kumar Agarwal**  
(Executive Director)  
DIN NO. 00106649



राष्ट्रीय पुरस्कार विजेता

## LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- [www.leharfootwear.com](http://www.leharfootwear.com), E.-[info@leharfootwear.com](mailto:info@leharfootwear.com) •

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)  
ISO 14001 (EMS)  
ISO 18001 (OHSAS)  
REGISTERED FIRM



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**Limited Review Report**

**Review Report to  
The Board of Directors  
Lawreshwar Polymers Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial result of Lawreshwar Polymers Limited for the Quarter ended 30<sup>th</sup> June 2016 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement [based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-  
***Refer note No. 5, regarding non provision against the balance amount of Rs. 186.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.***
4. Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the companies act 2013 read with rule 7 of the companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further We draw attention to Note No. 6 of the accompanying Statement of Standalone Financial results regarding loss by fire at Kaladera Plant of the company and the related insurance claim, Our opinion is not qualified in respect of the same.

**For A. BAFNA & CO  
Chartered Accountants  
FRN : 003660C**



*Vivek Gupta*  
**(Vivek Gupta)  
Partner  
M. No. 400543**

Place : Jaipur  
Dated : 11<sup>th</sup> August 2016




## LAWRESHWAR POLYMERS LIMITED


REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777  
 Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

| Sr. No.   | Particulars   | (Rupees in lacs, except per share data) |                |                |                 |
|-----------|---|---|----------------|----------------|-----------------|
|           |   | Quarter Ended                           |                | Year Ended     |                 |
|           |   | 30 Jun' 16                              | 31 Mar' 16     | 30 Jun' 15     | 31 Mar' 16      |
| <b>1</b>  | <b>Income from Operations</b>   |   |                |                |                 |
|           | a) Net sales / Income from operations (Net of Excise Duty)                              | 2500.91                                 | 2829.42        | 2506.08        | 10009.09        |
|           | b) Other Operating Income   | -                                       | -              | -              | -               |
|           | <b>Total Income from Operations (Net)</b>   | <b>2500.91</b>                          | <b>2829.42</b> | <b>2506.08</b> | <b>10009.09</b> |
| <b>2</b>  | <b>Expenses</b>   |   |                |                |                 |
|           | a) Cost of materials consumed   | 1350.70                                 | 1560.22        | 1523.40        | 6408.95         |
|           | c) Purchases of Stock-in-trade  | 40.91                                   | 47.06          | 128.97         | 374.30          |
|           | c) Change in inventories of finished goods, work-in-progress and stock-in-trade         | 213.28                                  | 146.12         | 126.01         | -230.82         |
|           | d) Employee benefits expenses   | 98.68                                   | 113.72         | 68.56          | 340.51          |
|           | e) Depreciation and amortisation expenses   | 50.03                                   | 57.65          | 44.35          | 206.05          |
|           | f) Other expenses   | 543.43                                  | 722.96         | 431.52         | 2123.48         |
|           | <b>Total Expenses</b>   | <b>2297.03</b>                          | <b>2647.73</b> | <b>2322.81</b> | <b>9222.47</b>  |
| <b>3</b>  | <b>Profit from operations before other income, finance costs and exceptional Items</b>  | <b>203.88</b>                           | <b>181.69</b>  | <b>183.27</b>  | <b>786.62</b>   |
| 4         | Other income  | 4.83                                    | 12.56          | 8.94           | 38.00           |
| <b>5</b>  | <b>Profit from ordinary activities before finance costs and exceptional Items</b>       | <b>208.71</b>                           | <b>194.25</b>  | <b>192.21</b>  | <b>824.62</b>   |
| 6         | Finance Costs   | 90.35                                   | 92.04          | 80.26          | 352.44          |
| <b>7</b>  | <b>Profit from ordinary activities after finance costs but before exceptional Items</b> | <b>118.36</b>                           | <b>102.21</b>  | <b>111.95</b>  | <b>472.18</b>   |
| 8         | Exceptional Items   | 0.16                                    | -              | -              | 0.93            |
| <b>9</b>  | <b>Profit from ordinary activities before tax</b>                                       | <b>118.20</b>                           | <b>102.21</b>  | <b>111.95</b>  | <b>471.25</b>   |
| 10        | Tax Expense   | 44.37                                   | 37.04          | 38.07          | 165.89          |
| <b>11</b> | <b>Net profit from ordinary activities after Tax</b>                                    | <b>73.83</b>                            | <b>65.17</b>   | <b>73.88</b>   | <b>305.36</b>   |
| 12        | Extraordinary Items   | -                                       | -              | 0.83           | -               |
| <b>13</b> | <b>Net Profit (+)/Loss (-) for the period</b>   | <b>73.83</b>                            | <b>65.17</b>   | <b>73.05</b>   | <b>305.36</b>   |
| 14        | Paid up equity share Capital, equirt share of Rs 10/- each                              | 1367.88                                 | 1367.88        | 1367.88        | 1367.88         |
| 15        | Reserves excluding Revaluation Reserves   |   |                |                | 2151.21         |
| 16        | Earning Per Share (Face Value of Rs. 10)  |   |                |                |                 |
|           | a) Basic  | 0.54                                    | 0.48           | 0.53           | 2.23            |
|           | b) Diluted  | 0.54                                    | 0.48           | 0.53           | 2.23            |

31st March 2016 figures are audited.

FOR LAWRESHWAR POLYMERS LTD.

  
Raj Kumar Agarwal  
(Managing Director)

  
Naresh Kumar Agarwal  
(Executive Director)

DIN: 00127215

DIN: 00106649

Date: 11th August 2016

Place: Jaipur

  
Rakesh Kumar Soni  
(Chief Financial Officer)



## LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

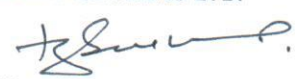
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

### Notes:

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above financial results are in accordance with the accounting policies followed by the company in preparation of statutory accounts.
- 3 There were no complaints pending at the beginning of the quarter. The Company has not received any complaint during the quarter ended 30th June 2016.
- 4 The company operates in only one Segment i.e. ' Footwear' hence there are no reportable segments as per AS-17.
- 5 There had occurred a fire on 24.02.2008 at the registered office & factory premises of the company, during the year 2009-10, the Insurance Companies have passed the claim of the company and there is a shortfall of Rs 186.76 lacs against the said claim , no provision has been made against the same since the company has not accepted the assessment of loss from Insurer companies and has invoked the arbitration clause of the Insurance contract and the company is of the opinion that they will receive the balance amount of Rs 186.76 lacs from the Insurance Companies.
- 6 On 15th May 2016 a major fire has occurred at Kaladera Plant of the company, the said Plant as well as other Assets and Stock lying at the Kaladera factory are duly insured with the insurance Company, the loss of Rs. 535.91 lacs w.r.t. Stock and Rs. 903.61 lacs w.r.t. Fixed Assets has been debited to Insurance Claim Receivable Account by crediting Inventory and Fixed Assets account respectively , and the company has submitted claim to insurance company and the same is under process.
- 7 The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 11th August 2016.

FOR LAWRESHWAR POLYMERS LTD.

  
Raj Kumar Agarwal  
(Managing Director)  
DIN: 00127215

  
Naresh Kumar Agarwal  
(Executive Director)  
DIN: 00106649

Date: 11th August 2016  
Place: Jaipur

  
Rakesh Kumar Soni  
(Chief Financial Officer)

