



Limited Review Report on Unaudited Quarter and nine months ended Standalone Financial Results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited),**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lehar Footwears Limited (formerly known as Lawreshwar Polymers Limited) ('the Company') for the quarter and nine months ended December 31st 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Emphasis of Matter

We invite attention to Note No-4 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the quarter and nine months ended December 31st 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

For Ravi Sharma & CO
Chartered Accountants
(Firm Registration No: 015143C)

(Paras Bhatia)

Partner

(Membership No: 418196)

UDIN : 21418196AAAA BM6321



Date: 12th February, 2021

Place: Jaipur

LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)


REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'20 (Unaudited)	30 Sept'20 (Unaudited)	31 Dec'19 (Unaudited)	31 Dec'20 (Unaudited)	31 Dec'19 (Unaudited)	31 Mar'20 (Audited)
	Income						
I	a) Revenue from operation	4365.54	2863.56	2522.46	9649.65	7275.80	9473.42
II	b) Other Income	21.53	14.86	59.29	51.18	89.93	113.05
III	Total Income (I+II)	4387.07	2878.42	2581.75	9700.83	7365.73	9586.47
IV	Expenses						
	a) Cost of materials consumed	1764.39	1832.30	1656.21	4769.73	4930.66	6494.63
	b) Purchases of Stock-in-trade	1141.03	54.82	151.29	1214.79	273.50	357.85
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	282.34	(82.55)	(90.10)	794.68	(631.71)	(1037.01)
	d) Employee benefits expenses	197.11	192.79	183.47	549.24	534.18	734.36
	e) Finance Cost	101.41	98.74	132.77	283.65	352.96	508.24
	f) Depreciation and amortisation expenses	94.73	94.66	97.04	282.53	283.39	376.44
	g) Other expenses	676.25	660.24	539.74	1800.29	1607.85	2141.15
	Total Expenses	4257.26	2851.00	2670.42	9694.91	7350.83	9575.66
V	Profit before exceptional Items and Tax (III-IV)	129.81	27.42	(88.67)	5.92	14.90	10.81
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	129.81	27.42	(88.67)	5.92	14.90	10.81
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	(22.59)	0.00	12.14	13.43
	b) Deferred Tax	35.44	9.41	11.13	1.06	6.76	(9.21)
IX	Net Profit for the period (VII-VIII)	94.37	18.01	(77.21)	4.86	(4.00)	6.59
X	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss, net of tax	-	-	-	-	2.78	3.38
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	94.37	18.01	(77.21)	4.86	(1.22)	9.97
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2877.43
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR						
	a) Basic	0.69	0.13	(0.56)	0.04	(0.03)	0.05
	b) Diluted	0.69	0.13	(0.56)	0.04	(0.03)	0.05

For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED


Raj Kumar Agarwal
(Managing Director)

DIN : 00127215


Naresh Kumar Agarwal
(Executive Director)

DIN : 00106649



Jaipur, 12 Feb., 2021


Rakesh Kumar Soni
(Chief Financial Officer)

LEHAR FOOTWEARS LIMITED

(formerly known as Lawreshwar Polymers Limited)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

Notes:

- 1 These unaudited standalone financial results for the quarter / nine months ended December, 31 2020 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 12th Feb. 2021
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence, the disclosure requirements relating to "operating Segments" as per Ind AS 108 are not applicable.
- 4 COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government of India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing and other activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed and the manufacturing operations were re-commenced from 26th April 2020.

Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and in the opinion of the management no significant impact of the same is there on the above matters.

However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and durations and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

- 5 Previous Period's Figures have been regrouped/reclassified wherever necessary.



Jaipur, 12 Feb., 2021

For and on behalf of Board of Directors
FOR LEHAR FOOTWEARS LIMITED


Raj Kumar Agarwal
(Managing Director)
DIN :00127215


Naresh Kumar Agarwal
(Executive Director)
DIN : 00106649


Rakesh Kumar Soni
(Chief Financial Officer)