

REF: LPL: 2017-2018/BSE

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalat Street
Mumbai: 400001
Fax No.: 02222722041

Sub: Outcome of Board Meeting held on Thursday, 14th December, 2017
Company Code: 532829

Dear Sir

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the statement of Unaudited Financial Results (Standalone) for the Second Quarter and half year ended September 30, 2017 together with Limited Review Report thereon, duly reviewed and recommend by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:45 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For Lawreshwar Polymers Ltd.


Geetika Bisht
(Company Secretary)

LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- www.leharfootwear.com, E.-info@leharfootwear.com •

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



राष्ट्रीय पुरस्कार विजेता

Fluorolite

COBBLER

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Doctor of Your Feet



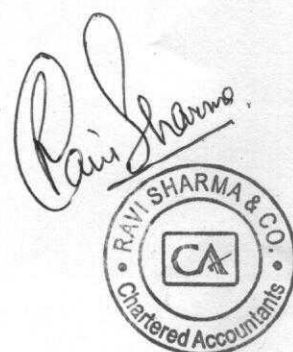
Independent Auditor's Limited Review Report

The Board of Directors,
Lawreshwar Polymers Limited,

1. We have reviewed the unaudited financial result of Lawreshwar Polymers Limited (the "Company) for the **quarter and half year ended 30th September 2017**, (the "Statement), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation , 2015 (the Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the by the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-
Refer note No. 6, regarding non provision against the balance amount of Rs. 111.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer company and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.

Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:

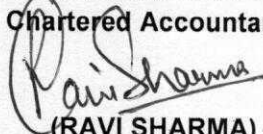




- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind As.
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on Sep 30, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended Sep 30, 2016, As set out in Note 7 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For RAVI SHARMA & CO
Chartered Accountants


(RAVI SHARMA)

PARTNER

Membership No: 411113

Registration No: 015143C



Place : JAIPUR


Date : 14/12/2017

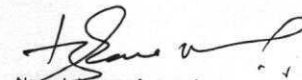
LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777
 Website: www.leharfootwear.com, E-mail: info@leharfootwear.com, CIN: L19201RJ1994PLC008196
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEP. 30, 2017

Sr. No.	Particulars	(Rupees in lacs, except per share data)				
		Quarter Ended			Half Year Ended	
		30 Sep. 17 (Unaudited)	30 June '17 (Unaudited)	30 Sep'16 (Unaudited)	30 Sep'17 (Unaudited)	30 Sep'16 (Unaudited)
	Income					
I	a) Revenue from operation	1834.62	2408.89	1739.46	4243.51	4240.37
II	b) Other Income	9.76	7.36	8.28	17.11	13.11
III	Total Income (I+II)	1844.38	2416.25	1747.74	4260.62	4253.48
IV	Expenses					
	a) Cost of materials consumed	1006.46	1873.78	1019.42	2880.24	2370.12
	b) Purchases of Stock-in-trade	33.86	19.06	164.15	52.91	205.06
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	54.34	(382.22)	(119.37)	(327.88)	93.91
	d) Employee benefits expenses	96.93	88.60	107.06	185.53	205.74
	e) Finance Cost	121.55	116.41	95.86	237.96	186.21
	f) Depreciation and amortisation expenses	73.00	69.18	40.98	142.18	91.01
	g) Other expenses	398.06	534.92	403.16	932.98	946.59
	Total Expenses	1784.20	2319.72	1711.26	4103.92	4098.64
V	Profit before exceptional Items and Tax (III-IV)	60.18	96.53	36.48	156.70	154.84
VI	Exceptional Items	0.00	0.00	0.17	0	0.33
VII	Profit before tax (V-VI)	60.18	96.53	36.31	156.70	154.51
VIII	Tax Expense					
	a) Current Tax	17.44	31.09	12.00	48.54	59.59
	b) Deferred Tax	8.15	1.72	1.20	9.87	(2.02)
IX	Net Profit for the period (VII-VIII)	34.59	63.71	23.11	98.29	96.94
X	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0	0.00
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0	0.00
XI	Total Comprehensive Income for the period (IX+X)	34.59	63.71	23.11	98.29	96.94
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR					
	a) Basic	0.25	0.47	0.17	0.72	0.71
	b) Diluted	0.25	0.47	0.17	0.72	0.71

FOR LAWRESHWAR POLYMERS LTD.


 Raj Kumar Agarwal
 (Managing Director)
 DIN: 00127215


 Narosh Kumar Agarwal
 (Executive Director)
 DIN: 00106649


 Geetika Bisht
 (Company Secretary)

Place: Jaipur
 Date: 14 Dec. 2017



LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777
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 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEP. 30, 2017

Notes:

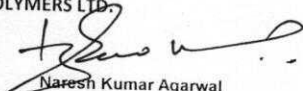
- 1 The above Financial Results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017. The statutory auditors have carried out the limited review of the results for the quarter ended September 30, 2017 only.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The Ind AS compliant financials for the previous period has not been subject to limited review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. In terms of the circular, Ind AS compliant financial results for the previous year ended 31 March 2017 have not been presented as the same are not mandatory.
- 6 The company operates in only one Segment i.e. 'Footwear'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 7 No provision has been made against claim receivable of Rs 186.76 lacs in respect of loss by fire at the factory premises in the year 2007-08. The amount is pending due to shortfall in claim received from insurance company in respect of above loss by fire. The company has received Rs. 75 lakh from the above mentioned amount in next quarter from one of the two insurance company during arbitration proceedings leading to a balance receivable of Rs 111.76 lacs, The matter with other insurance company is still under arbitration.
- 8 Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 30 Sep. 2016 is given below:

Sr. No.	Particulars	(Rs. In Lacs)	
			Quarter ended 30.09.2016
(A)	Net profit reported as per previous GAAP		
(B)	Ind AS adjustment- Impact on net profit		23.11
(C)	Net profit for the period as per Ind AS (A+ B)		-
	Other Comprehensive Income (OCI)		23.11
(D)	Ind AS adjustments-Impact on OCI (net of tax)		-
	Total Other Comprehensive Income OCI (D)		-
(E)	Total comprehensive income for the period as per Ind AS (C+D)		23.11

- 9 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of

FOR LAWRESHWAR POLYMERS LTD.


 Raj Kumar Agarwal
 (Managing Director)
 DIN: 00127215


 Naresh Kumar Agarwal
 (Executive Director)
 DIN: 00106649


 Geetika Bisht
 (Company Secretary)

Place: Jaipur
 Date: 14 Dec. 2017



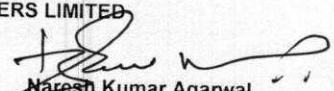
Statement of Assets & Liabilities as at 30th Sep. 2017

(Rupees in Lacs)

	Particulars	Figures as at 30.09.2017
I	ASSETS	
(1)	Non-current assets	
	(a) Property, Plant & Equipment	5,167.21
	(b) Capital work-in-progress	75.38
	(c) Financial Assets	
	(i) Investments	0.00
	(ii) Loans & Advances	17.42
	(iii) Other Financial Assets	186.75
	(d) Deferred tax Asset (Net)	-
	(e) Other non-current assets	-
	Total Non current Asset	5,446.76
(2)	Current assets	
	(a) Inventories	2,645.25
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade Receivable	3,291.26
	(iii) Cash and cash equivalents	21.87
	(iv) Bank Balances other than (iii) above	
	(v) Loans & Advances	145.86
	(vi) Other Financial Asset	1,441.23
	(c) Other current assets	462.40
	TOTAL	8,007.87
		13,454.61
II.	EQUITY AND LIABILITIES	
(1)	EQUITY	
	(a) Equity Share capital	1,367.88
	(b) Other Equity	4,406.40
		5,774.28
(2)	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	876.80
	(ii) Other Financial Liabilities	-
	(b) Provisions	9.68
	(c) Deferred tax liabilities (Net)	247.79
	(d) Other non-current liabilities	-
		1,134.27
(3)	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	3,475.03
	(ii) Trade Payables	2,118.73
	(iii) Other Financial Liabilities	859.03
	(b) Provisions	60.04
	(c) Other current liabilities	33.24
		6,546.07
	TOTAL	13,454.61

For and on behalf of Board of Directors
 LAWRESHWAR POLYMERS LIMITED


 Raj Kumar Agarwal
 (Managing Director)
 DIN : 00127215


 Naresh Kumar Agarwal
 (Executive Director)
 DIN : 00106649


 Geetika Bisht
 (Company Secretary)

Date : 14 Dec. 2017
 Place : Jaipur

